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Announcement of early redemption of the AS Magnetic MRO bonds

AS Magnetic MRO announces its decision to redeem, pre-term, the unsecured notes registered on 19 December 2018 (Magnetic MRO 8.00% 3Y bond; ISIN code EE3300111608). Early redemption is carried out in accordance with the Terms and Conditions of Magnetic MRO AS Note Issue dated 4 December 2018, according to which the notes may be early redeemed on each interest payment date, i.e. either on 21 March, 21 June, 21 September or 21 December.

The **early redemption/payment date shall be 21 September 2020** and the list of bond holders will be fixed as at the end of the settlement day on 15 September 2020 (the record date).

All of the 80,000 Magnetic MRO 8.00% 3Y bonds with a nominal value of 100 EUR and total value of 8,000,000 EUR will be subject to early redemption. As a redemption payment, the bond holders will receive the nominal value of the respective bonds, the unpaid interest accrued up to the early redemption date and in addition the early redemption premium in amount of 0.75 euros per every bond.

Magnetic MRO will hold an investor webinar on 31 August 2020 at 11 am

AS Magnetic MRO will introduce the **early redemption of the bonds in an investor webinar**. All investors and other stakeholders are invited to join the webinar, **scheduled to take place on 31 August 2020 at 11:00 (EET)**. The webinar will be held in **English** and **prior registration is required**.

The early redemption of the bonds will be presented by the CEO of Magnetic MRO **Risto Mäeots** and Financial Director of Magnetic MRO **Astrit Viisma-Kass**. We kindly ask participants to **provide their questions before the webinar, latest by 09:00 on 31 August**, by e-mail to: investor.relations@magneticmro.com Due to time constraint, preference will be given to questions submitted in writing before the webinar.

How to join the webinar?

MagneticMRO

To join the webinar, **please register by 31 August 2020 at 10:30 (EET) latest** via the following link: <https://register.gotowebinar.com/register/9027451568436106510>

When joining the webinar for the first time, you will be asked to download the plug-in which will only take a few seconds. In case the plug-in cannot be downloaded, a web browser which enables attending the webinar, will open automatically.

Registered participants will receive a reminder e-mail one hour prior to the webinar. The webinar will be recorded and will be available online for everyone on the company's website at www.magneticmro.com/investors and on the Nasdaq Baltic [youtube.com](https://www.youtube.com) account.