

Šiaulių Bankas AB
Company code 112025254
Tilžės str. 149, LT-76348 Šiauliai

Allocation of profit (loss)

No	Item	Amount, EUR thousand
1	Retained earnings (loss) at the beginning of financial year as of 01/01/2019	49 540
2	Impact of changes in accounting policies	4 744
3	Net profit (loss) for the current financial year	53 103
4	Contributions from participants against losses	0
5	Portion of the reserve of tangible fixed assets	0
6	Distributable result (1+2+3+4+5)	107 387
7	Allocation of earnings to statutory reserve or reserve capital	5 369
8	Allocation of earnings to contingency reserve	0
9	Allocation of profit to reserve for acquisition of own shares	0
10	Allocation of earnings to dividends*	16 820
11	Allocation of earnings to tantiemes**	580
12	Retained earnings (loss) (6-7-8-9-10)	85 198

*- 32.65% of Group's annual net profit - 0.028 euro of dividends per ordinary registered share with the par value of 0.29 euro, which comprises 9.66% from the par value of the share.

** - tantiemes to the members of the Supervisory Council of the Bank are accumulated in the performance result as at 31/12/2019.