

ABLV Bank, AS in Liquidation

Operation report

January 2019

(from 01/01/2019 to 31/01/2019),

pursuant to Part 4 Article 136 of the Credit Institution Law of the Republic of Latvia

Financial Statement

	EUR'000	
	31/01/2019	31/12/2018
Assets		
Cash and demand deposits with central banks	1 021 689	1 021 613
Balances due from credit institutions	403 292	366 227
Loans	649 697	668 760
Investment in securities	92 061	106 511
Investments in subsidiaries and associates	164 657	164 659
Property for sale	10 316	11 830
Other assets	23 916	19 367
Total assets	2 365 628	2 358 967
Liabilities		
Deposits	1 599 964	1 599 472
Subordinated liabilities	140 591	139 954
Issued ordinary bonds	300 731	301 205
Allowances and accrued expenses	55	56
Other liabilities	25 094	18 779
Total liabilities	2 066 435	2 059 466
Paid-in share capital and share premium	221 375	221 375
Reserve	5 385	4 274
Retained earnings or losses brought forward	70 104	127 637
Retained earnings or losses for the period	2 329	(53 785)
Total shareholders' equity	299 193	299 501
Total liabilities and shareholders' equity	2 365 628	2 358 967
Financial commitments and contingent liabilities	10 486	12 897

Report of recovered assets, including property

	EUR'000	
	01/01/2019– 31/01/2019	01/12/2018– 31/12/2018
Cash from recovered loans	22 274	44 270
Cash recovered due from credit institutions	922	-
Cash from recovered / sold securities	16 544	49 384
Cash from sales of tangible assets and other property	1	89
Cash from sales of immovable property	-	-
Cash from recovered investments	8 287	500
Total recovered assets	48 028	94 243

Liquidation Expenses

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institution Law of the Republic of Latvia)

	EUR'000	
	01/01/2019– 31/01/2019	01/12/2018– 31/12/2018
Remuneration of liquidator and liquidator's assistant, taxes included	200	149
Salaries paid to the employees and the severance pay to be paid, including taxes	1 461	1 473
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	145	374
Court costs	-	-
Expenses for the placement of publications in media	1	-
Expenses for the organisation of auctions	-	-
Expenses related to the making of entries in public registers during the liquidation process	-	-
Cash turnover related expenses	506	610
Supervisory, regulatory and other liquidation expenses	815	179
Total liquidation expenses	3 128	2 785

Arvīds Kostomārovs
Liquidator of ABLV Bank, AS in Liquidation

Andris Kovaļčuks
Liquidator of ABLV Bank, AS in Liquidation