

AUGA GROUP AB

*Consolidated Unaudited Interim Results and
Consolidated Financial Information
for 3 months ended 31 March 2018*

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

TABLE OF CONTENTS

I. GENERAL PROVISIONS.....	3
Accounting period covered by the Report	3
Key data on the issuer.....	3
Information on where and when the Report and the documents, on which the Report is based, are publicly available and the name of the mass media means	14
II. INFORMATION ABOUT THE LARGEST SHAREHOLDERS AND ISSUERS MANAGEMENT	15
Share capital.....	15
Shareholders	15
The sales of the Issuer's securities on exchanges and other organized markets	15
Agreements with the mediators of securities public circulation.....	15
Procedure for amendments of the Articles of Association	15
Members of the managing bodies	15
III. FINANCIAL INFORMATION.....	17
Consolidated income statement.....	17
Consolidated balance sheet.....	18
Consolidated statement of changes in equity.....	19
Consolidated statement of cash flows.....	20
Comments to the Financial Information.....	21
IV. THE NEWEST AND ESSENTIAL EVENTS IN THE ACTIVITY OF THE ISSUER	31
The newest events in the activity of the Issuer	31

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

I. GENERAL PROVISIONS

Accounting period covered by the Report

The report covers 3 months period ended 31 March 2018.

Key data on the issuer

Name of the company:	AUGA group AB (hereinafter – AG or the Company)
Share capital:	EUR 54,350,713.08
Address of headquarters:	Konstitucijos av. 21C, Quadrum North, LT-08130, Vilnius, Lithuania
Telephone:	(8~5) 233 53 40
Fax:	(8~5) 233 53 45
E-mail address:	info@auga.lt
Website:	www.auga.lt
Legal-organizational form:	Legal body, joint stock company
Place and date of registration:	25 June 2003, Vilnius
Register code:	1262 64360
Register number:	AB2003-926
Registrant of the Register of legal bodies:	Register of Legal Entities

As at 31 March 2018 the Group was comprised of the Company and its subsidiaries:

No.	Name	Legal form	Date and place of registration	Legal entity code	Address	Phone, fax and email
1.	Baltic Champs UAB	Private limited Company	27-12-2012, State Register	302942064	Poviliškės, Šiauliai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
2.	AVG Investment UAB	Private limited Company	10-02-2005, State Register	300087691	Vilniaus m. sav. Vilniaus m. Konstitucijos pr. 21C	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
3.	AWG Investment 1 UAB	Private limited Company	18-06-2008, State Register	301745765	Vilniaus m. sav. Vilniaus m. Konstitucijos pr. 21C	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
4.	AWG Investment 2 UAB	Private limited Company	24-07-2008, State Register	301807590	Vilniaus m. sav. Vilniaus m. Konstitucijos pr. 21C	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
5.	Agross UAB	Private limited Company	24-07-2008, State Register	301807601	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
6.	Grain Lt UAB	Private limited Company	17-03-2010, State Register	302489354	Vilniaus m. sav. Vilniaus m. Konstitucijos pr. 21C	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
7.	Ars Ingenii UAB	Private limited Company	15-03-2011, State Register	302602713	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
8.	AgroGis UAB	Private limited Company	18-01-2011, State Register	302583978	Vilniaus m. sav. Vilniaus m. Konstitucijos pr. 21C	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

9.	Agro Management Team UAB	Private limited Company	02-03-2011, State Register	302599498	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
10.	Agrotechnikos centras UAB	Private limited Company	03-02-2011, State Register	302589187	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
11.	AUGA trade, UAB	Private limited Company	29-02-2012, State Register	302753875	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
12.	Agricultural entity Žemės fondas	Agricultural entity	07-04-2006, State Register	300558595	Vilniaus m. sav. Vilniaus m. Konstitucijos pr. 21C	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
13.	Žemės vystymo fondas 6 UAB	Private limited Company	10-08-2006, State Register	300589719	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
14.	Žemės vystymo fondas 9 UAB	Private limited Company	09-03-2006, State Register	300547638	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
15.	Žemės vystymo fondas 10 UAB	Private limited Company	10-01-2008, State Register	301522723	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
16.	Žemės vystymo fondas 20 UAB	Private limited Company	22-06-2007, State Register	300887726	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
17.	Agricultural entity AUGA Spindulys	Agricultural entity	09-04-1993, Radviliškis district municipality	171330414	Radviliškio r. sav. Vaitiekūnų k. Spindulio g. 13	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
18.	Agricultural entity AUGA Smilgiai	Agricultural entity	16-09-1992, Panevėžys district municipality	168548972	Panevėžys st. 23, Smilgiai, Smilgiai mun., LT-38375	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
19.	Agricultural entity AUGA Skėmiai	Agricultural entity	01-10-1992, Radviliškis district municipality	171306071	Radviliškio r. sav. Skėmių k. Kėdainių g. 36	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
20.	Agricultural entity AUGA Nausodė	Agricultural entity	11-08-1992, Anykščiai district municipality	154179675	Anykščių r. sav. Kirmėlių k.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
21.	Agricultural entity AUGA Dumšišės	Agricultural entity	29-09-1992, LR Raseiniai district board	172276179	Raseinių r. sav. Paraseinio k.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

22.	Agricultural entity AUGA Žadžiūnai	Agricultural entity	30-06-1992, Šiauliai district municipality	175706853	Šiaulių r. sav. Žadžiūnų k. Gudelių g. 30-2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
23.	Agricultural entity AUGA Mantviliškis	Agricultural entity	06-11-1992, Kėdainiai district board	161274230	Kėdainių r. sav. Mantviliškio k.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
24.	Agricultural entity AUGA Alanta	Agricultural entity	29-06-1992, Molėtai district municipality	167527719	Molėtų r. sav. Kazlų k. Skiemonių g. 2A	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
25.	Agricultural entity AUGA Eimučiai	Agricultural entity	29-06-1992, Šiauliai district municipality	175705032	Šiaulių r. sav. Žadžiūnų k. Gudelių g. 30-2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
26.	Agricultural entity AUGA Vėriškės	Agricultural entity	29-09-1992, Radviliškis district municipality	171305165	Radviliškio r. sav. Vėriškių k.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
27.	Agricultural entity AUGA Želsvelė	Agricultural entity	03-07-1992, Marijampolė municipality	165666499	Marijampolės sav. Želsvos k.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
28.	Agricultural entity AUGA Lankesa	Agricultural entity	06-04-1999, Jonava district municipality	156913032	Jonavos r. sav. Bukonių k.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
29.	Agricultural entity AUGA Kairėnai	Agricultural entity	02-03-1993, Radviliškis district municipality	171327432	Radviliškio r. sav. Kairėnų k.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
30.	Agricultural entity AUGA Jurbarkai	Agricultural entity	31-07-1992, Jurbarkas district municipality	158174818	Jurbarko r. sav. Klišių k. Vytauto Didžiojo g. 99	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
31.	AUGA Grūdūva UAB	Private limited Company	24-02-1997, Šakiai district municipality	174401546	Šakių r. sav. Gotlybiškių k.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
32.	Agricultural entity AUGA Gustoniai	Agricultural entity	09-12-1992, Panevėžys district municipality	168565021	Panevėžio r. sav. Gustonių k. M. Kriaučiūno g. 15	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
33.	Cooperative entity Siesarčio ūkis	Cooperative entity	21-04-2010, Šakiai district municipality	302501098	Šakių r. sav. Gotlybiškių k. Mokyklos g. 18	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
34.	Cooperative entity Kašėta	Cooperative entity	21-04-2010, Jonavos district municipality	302501251	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45,

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

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35.	Agricultural entity Gustonys	Agricultural entity	08-06-2010, Vilniaus district municipality	302520102	Panevėžio r. sav. Gustonių k. M. Kriaučiūno g. 15	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
36.	Agricultural entity Skėmių pienininkystės centras	Agricultural entity	05-03-2012 Radviliškis district municipality	302737554	Radviliškio r. sav. Skėmių k. Alyvų g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
37.	Cooperative entity Agrobokštai	Cooperative entity	02-03-2010, Marijampolė municipality	302485217	Vilniaus m. sav. Vilniaus m. Smolensko g. 10	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
38.	Cooperative entity Dotnuvėlės valdos	Cooperative entity	21-04-2011, Šiauliai district municipality	302618614	Šiaulių r. sav. Žadžiūnų k. Gudelių g. 30-2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
39.	Cooperative entity Nevėžio lankos	Cooperative entity	21-04-2011, Radviliškis district municipality	302618596	Kėdainių r. sav. Mantviliškio k. Liepos 6- osios g. 60	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
40.	Cooperative entity Radviliškio kraštas	Cooperative entity	20-04-2011, Radviliškis district municipality	302618742	Radviliškio r. sav. Skėmių k. Kėdainių g. 13	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
41.	Cooperative entity Šventosios pievos	Cooperative entity	20-04-2011, Radviliškis district municipality	302618201	Radviliškio r. sav. Vaitiekūnų k. Spindulio g. 13-2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
42.	Cooperative entity Kairių ūkis	Cooperative entity	13-04-2011, Marijampolė municipality	302615194	Panevėžio r. sav. Gustonių k. M. Kriaučiūno g. 15	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
43.	Cooperative entity Šiaurinė valda	Cooperative entity	13-04-2011, Šakiai district municipality	302615187	Šiaulių r. sav. Poviliškių k.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
44.	Cooperative entity Šušvės žemė	Cooperative entity	21-04-2011, Radviliškis district municipality	302618767	Kelmės r. sav. Pašiaušės k. Vilties g. 2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
45.	Cooperative entity Agromilk	Cooperative entity	23-04-2009, Radviliškis district municipality	302332698	Anykščių r. sav. Nausodės k. Nausodės g. 55	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
46.	Cooperative entity Žalmargėlis	Cooperative entity	23-09-2013, State Register	303145954	Vilniaus m. sav. Vilniaus m. Smolensko g. 10	(8~5) 233 53 40; fax: (8~5) 233 53 45,

INTERIM REPORT

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47.	Cooperative entity Juodmargėlis	Cooperative entity	03-10-2013, State Register	303159014	Raseinių r. sav. Paraseinio k. Paraseinio g. 2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
48.	Agrosaulė 8 UAB	Private limited Company	23-08-2012, State Register	302846105	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
49.	Pasvalys distr., Pušalotas reclamation infrastructure users association	Association	11-12-2009 Pasvalys district municipality	302465563	Pasvalio r. sav. Diliauskų k. Diliauskų g. 23	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
50.	Association Grūduvos melioracija	Association	23-11-2010, State Register	302567116	Mokyklos st. 2, Gotlybiškės, Šakiai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
51.	Skėmiai reclamation infrastructure users association	Association	22-10-2013, State Register	303170256	Vilniaus m. sav. Vilniaus m. Smolensko g. 10	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
52.	Nausode reclamation infrastructure users association	Association	22-10-2013, State Register	304219592	Vilniaus m. sav. Vilniaus m. Konstitucijos pr. 21C	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
53.	Vaitiekūnai reclamation infrastructure users association	Association	22-10-2013, State Register	303170306	Vilniaus m. sav. Vilniaus m. Smolensko g. 10	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
54.	Traktorių nuomos centras UAB	Private limited Company	16-07-2012, State Register	302820808	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
55.	Traktorių nuomos paslaugos UAB	Private limited Company	16-07-2012, State Register	302820797	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
56.	Arnega UAB	Private limited Company	13-08-2011, State Register	302661957	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
57.	AUGA Ramučiai UAB	Private limited Company	05-09-2012, State Register	302854479	Šiaulių r. sav. Poviliškių k.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
58.	AUGA Luganta UAB	Private limited Company	05-09-2012, State Register	300045023	Kelmės r. sav. Pašiaušės k.	(8~5) 233 53 40; fax: (8~5) 233 53 45,

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

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59.	ŽVF Projektai UAB	Private limited Company	27-12-2012, State Register	300137062	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
60.	Bukonių ekologinis ūkis UAB	Private limited Company	23-08-2012, State Register	302846621	Vilniaus m. sav. Vilniaus m. Konstitucijos pr. 21C	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
61.	Agricultural entity Želsvelės ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325856	Marijampolės sav. Želsvos k. Želsvelės g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
62.	Agricultural entity Smilgių ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325824	Panevėžio r. sav. Smilgių mstl. Panevėžio g. 23-1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
63.	Agricultural entity Skėmių ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325692	Radviliškio r. sav. Skėmių k. Kėdainių g. 13	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
64.	Agricultural entity Mantviliškio ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325703	Kėdainių r. sav. Mantviliškio k. Liepos 6-osios g. 60	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
65.	Agricultural entity Spindulio ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325817	Radviliškio r. sav. Vaitiekūnų k. Spindulio g. 13-2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
66.	Agricultural entity Lankesos ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325710	Jonavos r. sav. Bukonių k. Lankesos g. 1	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
67.	Agricultural entity Dumšiškių ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303324722	Raseinių r. sav. Paraseinio k. Paraseinio g. 2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
68.	Agricultural entity Kairėnų ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325774	Radviliškio r. sav. Vaitiekūnų k. Spindulio g. 13-2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
69.	Agricultural entity Žadžiūnų ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325870	Šiaulių r. sav. Žadžiūnų k. Gudelių g. 30-2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
70.	Agricultural entity Vėriškių ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325849	Radviliškio r. sav. Skėmių k. Kėdainių g. 13	(8~5) 233 53 40; fax: (8~5) 233 53 45,

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

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71.	Agricultural entity Nausodės ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325781	Anykščių r. sav. Nausodės k. Nausodės g. 55	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
72.	Agricultural entity Jurbarkų ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303325361	Jurbarko r. sav. Klišių k. Vytauto Didžiojo g. 99	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
73.	Agricultural entity Eimucių ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303324715	Šiaulių r. sav. Žadžiūnų k. Gudelių g. 30-2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
74.	Agricultural entity Alantos ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303324747	Molėtų r. sav. Kazlų k. Skiemonių g. 2A	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
75.	Agricultural entity Grūduvos ekologinis ūkis	Agricultural entity	09-06-2014, State Register	303324804	Šakių r. sav. Gotlybiškių k. Mokyklos g. 2	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
76.	eTime invest UAB	Private limited Company	09-06-2014, State Register	300578676	Vilniaus m. sav. Vilniaus m. Saltoniškių g. 29	(8~5) 233 53 40; fax: (8~5) 233 53 45,
77.	AgroSchool OU	Private limited Company	15-07-2013, Estonia	12491954	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
78.	Public institution AgroSchool	Public institution	22-07-2013, State Register	303104797	Vilniaus m. sav. Vilniaus m. Smolensko g. 10	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
79.	Prestviigi OU	Private limited company	02-05-2014, Estonia	12655410	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
80.	Turvaste partners OU	Private limited company	02-05-2014, Estonia	12655410	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
81.	Nakamaa Agro OU	Private limited company	02-05-2014, Estonia	12655522	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
82.	Hindaste Invest OU	Private limited company	24-04-2014, Estonia	12655384	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
83.	Tuudi River OU	Private limited company	02-05-2014, Estonia	12655384	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

84.	Palderma Partners OU	Private limited company	02-05-2014, Estonia	12654959	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
85.	Ave-Martna Capital OU	Private limited company	02-05-2014, Estonia	12655155	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
86.	Hobring Invest OU	Private limited company	02-05-2014, Estonia	12655427	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
87.	Rukkirahhu Capital OU	Private limited company	02-05-2014, Estonia	12655232	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
88.	Pahasoo OU	Private limited company	02-05-2014, Estonia	12655367	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
89.	Cooperative entity Ganiklis	Cooperative entity	20-10-2014, State Register	303429417	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
90.	Cooperative entity Ganiavos gėrybės	Cooperative entity	20-10-2014, State Register	303429431	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
91.	Cooperative entity Žemėpačio pieno ūkis	Cooperative entity	22-10-2014, State Register	303432388	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
92.	Cooperative entity Žemynos pienelis	Cooperative entity	17-10-2014, State Register	303427989	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
93.	Cooperative entity Lygiadienio ūkis	Cooperative entity	17-10-2014, State Register	303428087	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
94.	Cooperative entity Laumės pieno ūkis	Cooperative entity	17-10-2014, State Register	303427996	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
95.	Cooperative entity Medeinos pienas	Cooperative entity	17-10-2014, State Register	303428112	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
96.	Cooperative entity Gardaitis	Cooperative entity	20-10-2014, State Register	303429381	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

97.	Cooperative entity Dimstipatis	Cooperative entity	20-10-2014, State Register	303429424	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
98.	Cooperative entity Aušlavis	Cooperative entity	20-10-2014, State Register	303429456	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
99.	Cooperative entity Austėjos pieno ūkis	Cooperative entity	17-10-2014, State Register	303428094	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
100.	Cooperative entity Aitvaro ūkis	Cooperative entity	20-10-2014, State Register	303429374	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
101.	Cooperative entity Giraičio pieno ūkis	Cooperative entity	20-10-2014, State Register	303429399	Radviliškio r. sav. Skėmių k. Alyvų g. 1-3	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
102.	Fentus 10 GmbH	Private limited company	02-05-2014, Germany	HRB106477	Torstrasse 138, Berlin, DE-10119, Germany	(8~5) 233 53 40, fax: (8~5) 233 53 45, e-mail: info@auga.lt
103.	Norus 26 AG	Private limited company	02-05-2014, Germany	HRB109356B	Torstrasse 138, Berlin, DE-10119, Germany	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
104.	LT Holding AG	Private limited company	02-05-2014, Germany	HRB109265B	Torstrasse 138, Berlin, DE-10119, Germany	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
105.	KTG Agrar UAB	Private limited company	20-10-2014, State Register	300127919	Maironio g. 3, Raseiniai	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
106.	Agrar Raseiniai UAB	Private limited company	20-10-2014, State Register	300610316	Maironio g. 3, Raseiniai	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
107.	Agrar Mažeikiai UAB	Private limited company	20-10-2014, State Register	300610348	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
108.	PAE Agrar UAB	Private limited company	20-10-2014, State Register	300867691	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
109.	Delta Agrar UAB	Private limited company	20-10-2014, State Register	300868875	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

110.	KTG Grūdai UAB	Private limited company	20-10-2014, State Register	302637486	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
111.	KTG Eko Agrar UAB	Private limited company	20-10-2014, State Register	300510650	Maironio g. 3, Raseiniai	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
112.	Agronita UAB	Private limited company	20-10-2014, State Register	300132574	Maironio g. 3, Raseiniai	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
113.	Agronuoma UAB	Private limited company	20-10-2014, State Register	303204954	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
114.	VL Investment Vilnius 12 UAB	Private limited company	20-10-2014, State Register	303205611	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
115.	Agrar Ašva UAB	Private limited company	20-10-2014, State Register	301608542	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
116.	Agrar Varduva UAB	Private limited company	20-10-2014, State Register	301608791	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
117.	Agrar Seda UAB	Private limited company	20-10-2014, State Register	301608777	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
118.	Agrar Kvistė UAB	Private limited company	20-10-2014, State Register	302308067	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
119.	Agrar Luoba UAB	Private limited company	20-10-2014, State Register	302308035	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
120.	Agrar Gaja UAB	Private limited company	20-10-2014, State Register	302594412	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
121.	Agrar Ariogala UAB	Private limited company	20-10-2014, State Register	301626540	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

122.	Agrar Girdžiai UAB	Private limited company	20-10-2014, State Register	301621568	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
123.	Agrar Vidauja UAB	Private limited company	20-10-2014, State Register	301622531	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
124.	Agrar Raudonė UAB	Private limited company	20-10-2014, State Register	302309532	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
125.	Agrar Venta UAB	Private limited company	20-10-2014, State Register	302307855	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
126.	Agrar Nerys UAB	Private limited company	20-10-2014, State Register	302594063	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
127.	Agrar Gėluva UAB	Private limited company	20-10-2014, State Register	302312133	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
128.	Agrar Betygala UAB	Private limited company	20-10-2014, State Register	302312222	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
129.	Agrar Dubysa UAB	Private limited company	20-10-2014, State Register	302312215	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
130.	Agrar Pauliai UAB	Private limited company	20-10-2014, State Register	302312165	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
131.	Agrar Mituva UAB	Private limited company	20-10-2014, State Register	302312172	Dvaro g.30, Gėluvos k., Ariogalos sen., Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
132.	Cooperative entity Purpurėja	Cooperative entity	02-09-2010 State Register	302542337	Zosinės g. 7, Širvintų k., LT-19103 Širvintų r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
133.	Biržai distr., Rinkuškiai reclamation infrastructure users association	Association	11-12-2009, State Register	302465556	Vytauto g. 38, LT-41143, Biržai	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

134.	Pauliai reclamation infrastructure users association	Association	11-12-2009, State Register	303169909	Dvaro g. 30, Gėluva, LT- 60246 Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
135.	Raseinių agra UAB	Private limited company	06-11-2017, State Register	304704364	Žievelišės g. 1, Kalnujai, LT-60320 Raseinių r.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
136.	Karakash OOO	Private limited company	09-09-2010, Ukraine	37171461	Adalet st. 18, Chechova, Razdolnenskiy distr., Krym	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt
137.	Karakash Agro OOO	Private limited Company	09-09-2010, Ukraine	37171461	Adalet st. 18, Chechova, Razdolnenskiy distr., Krym	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@auga.lt

Information on where and when the Report and the documents, on which the Report is based, are publicly available and the name of the mass media means

The report is available during working days from 8.30 to 17.30 at the headquarters of Auga group AB at the address: Konstitucijos av. 21C, Quadrum office, Vilnius, or at the Company's internet website: www.auga.lt. The announcements of the Company, including the information and other documents related to the Annual General meeting, also the information and other documents related to liquidation or reorganization of the Company, minutes of the shareholder and Board meetings, other announcements and documents, which according to the law of Republic of Lithuania, the Statutes of the Company and the decisions of the Management have to be announced publicly are announced in the state registrar electronic bulletin or delivered to each shareholder and other person personally – either by registered mail, or by signed delivery. Announcements of the Company are placed on the NASDAQ OMX Vilnius Stock exchange information system and on the ESPI information system which is operated by Polish FSA, as well as on Electronic Information Base which is operated by Warsaw Stock Exchange.

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

II. INFORMATION ABOUT THE LARGEST SHAREHOLDERS AND ISSUERS MANAGEMENT

Share capital

The share capital of AUGA group AB as at 31 March 2018 was EUR 54,350,713.08. The share capital was divided into 187,416,252 ordinary shares. Each issued share has a EUR 0.29 nominal value and fully paid.

Shareholders

Total number of shareholders as at 31 March 2018 was 1,017 (one thousand seventeen). The shareholders owning more than 5 per cent of all the company shares:

Name, surname / name of the company	Company / personal code	Address	Votes held by shareholder	Shares held by shareholder
Baltic Champs Group UAB	145798333	Poviliškių km., Šiaulių raj. sav.	165,167,939	88.13%
Multi Asset Selection Fund	I015	Antano Tumėno g. 4-B	10,920,736	5.83%

The sales of the Issuer's securities on exchanges and other organized markets

Over the accounting period, the Companies shares were traded on the NASDAQ OMX Vilnius (hereinafter – OMX Vilnius).

Reporting period	Price, EUR			Date of last session	Total turnover	
	max	min	Last session		Units	EUR, million
2018 I quarter	0,645	0,490	0,520	2018-03-29	1,183,206	0,677

Agreements with the mediators of securities public circulation

The Company and FMĮ Orion Securities UAB (A. Tumėno st. 4, B korpusas, LT-01109, Vilnius) signed an agreement regarding handling of Shareholders accounts.

Procedure for amendments of the Articles of Association

The Articles of Association can be changed following Republic of Lithuania Law on Companies with an appropriate approval of the Company's shareholders.

Members of the managing bodies

The managing bodies of the company are general meeting of the shareholders, the Supervisory Council, the Board of Directors and Managing Director. The Supervisory Council (consisting of 3 members) is elected by the shareholder meeting. The Board of directors is formed from 5 members. The chairman is elected by the Board. The Board members are elected by the Supervisory Council. The Board of Directors elects and recalls the Managing Director, decide upon remuneration and other working conditions, approves official rulebook, awards and handles penalties. The Managing director is the manager of the Company. Key Executives of the Company are Managing Director and Chief Financial Officer.

Information on managing bodies of the Company as at 31 March 2018:

Name, Surname	Position	End of current term of office	Period of service as a member
Vladas Lašas	Chairman of Supervisory Board	Until general meeting of shareholders to be held in 2019	Chairman of Supervisory Board since 14-05-2015
Liudas Navickas	Member of Supervisory Board	Until general meeting of shareholders to be held in 2019	Member of Supervisory Board since 13-03-2014
Rimantas Rudzkis	Member of Supervisory Board	Until general meeting of shareholders to be held in 2019	Member of Supervisory Board since 13-03-2014

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

Members of the managing bodies (continued)

Information of Audit Committee of the Company as at 31 March 2018:

Name, Surname	Position	End of current term of office	Period of service as a member
Liudas Navickas	Chairman of Audit Committee	Until February 6, 2019	Chairman of Audit Committee since 17-02-2017
Vladas Lašas	Member of Audit Committee	Until February 6, 2019	Member of Audit Committee since 17-02-2017
Rimantas Rudzkis	Member of Audit Committee	Until February 6, 2019	Member of Audit Committee since 17-02-2017

The main functions of the Audit Committee are to monitor the process of preparing the Company's financial statements, monitor the audit process, analyze the effectiveness of internal audit and risk management systems.

Information of the Board of the Company as at 31 March 2018:

Name, Surname	Position	End of current term of office	Period of service as a member
Kęstutis Juščius	Chairman of Board	Until general meeting of shareholders to be held in 2019	Chairman of Board since 14-05-2015
Linas Bulzgys	Member of Board Managing director	Until general meeting of shareholders to be held in 2019	Member of Board since 08-05-2014 General director since 05-05-2015
Marijus Bakas	Member of Board	Until general meeting of shareholders to be held in 2019	Member of Board since 08-05-2014
Linas Strėlis	Member of Board	Until general meeting of shareholders to be held in 2019	Member of Board since 14-12-2007
Agnė Jonaitytė	Member of Board	Until general meeting of shareholders to be held in 2019	Member of Board since 07-02-2017

Information of the Key Executives of the Company as at 31 March 2018:

Name, Surname	Position	End of term	Beginning of term
Linas Bulzgys	Managing Director (CEO)	Indefinite	Managing Director since 05-05-2015
Martynas Repečka	Finance Director, Chief Financial Officer (CFO)	Indefinite	Chief Financial Officer since 15-05-2017

Information on the shares of the Company held by the members of the Supervisory Board, the Board and the top management as of 31 March 2018:

Name, Surname	Position	Owned shares in the Company, units	Owned shares in the Company, %
Kęstutis Juščius	Chairman of the Board	1,392	0,0007%
Marijus Bakas	Member of the Board	39,062	0.02%

Kęstutis Juščius, Chairman of the Board, is the ultimate shareholder of Baltic Champs Group UAB, controlling 88.13% of the Group shares.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

III. FINANCIAL INFORMATION

Consolidated income statement

	3 months period ended 31 March	
	2018 unaudited	2017 unaudited
Revenues	11,492	12,107
Cost of sales	(9,394)	(9,660)
Gain (loss) on changes in fair values of biological assets and on initial recognition of agricultural produce	(423)	(281)
GROSS PROFIT	1,675	2,168
Operating expenses	(833)	(1,932)
Other income	147	53
OPERATING PROFIT	989	289
Finance cost	(364)	(272)
PROFIT (LOSS) BEFORE INCOME TAX	625	17
NET PROFIT / (LOSS) FOR THE PERIOD	625	17
ATTRIBUTABLE TO:		
Equity holders of the Company	664	17
Non-controlling interest	(39)	-
	625	17

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Consolidated balance sheet

	31 March 2018 unaudited	31 December 2017 audited
ASSETS		
Non-current assets		
Property, plant and equipment	88,463	85,235
Investment property	-	-
Intangible assets	3,057	839
Long-term receivables	3,820	3,497
Available for sale investments	286	286
Associates	355	355
Deferred tax asset	890	890
Biological assets	7,949	8,029
Total non-current assets	104,820	99,131
Current assets		
Biological assets	12,861	10,111
Inventory	23,770	25,547
Trade receivables, advance payments and other receivables	11,937	10,765
Cash and cash equivalents	1,040	620
	49,608	47,043
Assets classified as held for sale	4,247	2,374
Total current assets	53,855	49,417
TOTAL ASSETS	158,675	148,548
Capital and reserves		
Share capital	54,351	54,351
Share premium	738	738
Revaluation reserve	5,889	5,889
Legal reserve	579	579
Currency exchange differences	(165)	(165)
Retained earnings / (accumulated deficit)	17,905	17,241
Equity attributable to equity holders of the parent	79,297	78,633
Non-controlling interest	343	382
Total equity	79,640	79,015
Non-current liabilities		
Borrowings	18,162	16,535
Obligations under finance lease	7,766	5,987
Deferred grant income	3,687	3,657
Deferred tax liability	656	656
Total non-current liabilities	30,271	26,835
Current liabilities		
Current portion of non-current borrowings	4,564	4,506
Current portion of non-current obligations under finance lease	2,458	2,956
Current borrowings	21,673	13,607
Trade payables	14,358	14,467
Other payables and current liabilities	4,608	5,855
	47,661	41,391
Liabilities directly associated with assets classified as held for sale	1,103	1,307
Total current liabilities	48,764	42,698
Total liabilities	79,035	69,533
TOTAL EQUITY AND LIABILITIES	158,675	148,548

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Consolidated statement of changes in equity

	Share capital	Share premium	Revaluation reserve	Currency exchange differences	Legal reserve	Retained earnings	Equity attributable to the shareholders of the company	Non-controlling interest	Total
Balance as at 31 December 2016	54,351	7,890	4,179	(217)	579	5,163	71,945	293	72,238
Comprehensive income									
Net profit (loss) for the period	-	-	-	-	-	4,926	4,926	89	5,015
Other comprehensive income									
Revaluation of land, net of tax	-	-	1,710	-	-	-	1,710	-	1,710
Currency exchange differences	-	-	-	52	-	-	52	-	52
Total comprehensive income	-	-	1,710	52	-	4,926	6,688	89	6,777
Transactions with shareholders									
Transfer of share premium to retained earnings	-	(7,152)	-	-	-	7,152	-	-	-
Total transactions with shareholders	-	(7,152)	-	-	-	7,152	-	-	-
Balance as at 31 December 2017	54,351	738	5,889	(165)	579	17,241	78,633	382	79,015
Comprehensive income									
Net profit (loss) for the period	-	-	-	-	-	664	664	(39)	625
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	664	664	(39)	625
Transactions with shareholders									
Increase in share capital	-	-	-	-	-	-	-	-	-
Total transactions with shareholders	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2018	54,351	738	5,889	(165)	579	17,905	79,297	343	79,640

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Consolidated statement of cash flows

	3 months period ended 31 March	
	2018 unaudited	2017 unaudited
Cash flows from /(to) operating activities		
Net profit before taxes and minority income	625	17
<i>Adjustments for non-cash expenses (income) items and other adjustments</i>		
Depreciation	1,742	1,532
Amortization	54	2
Write-offs and impairment of PPE	26	43
Reversal of impairment of PPE (Karakash Agro, OOO, Karakash, OOO)	(1,898)	-
Write-off of inventory	74	-
Net finance cost	364	251
Currency exchange losses	-	-
Loss (gain) on changes in fair value of biological assets	423	280
Grants, related to assets, recognized as income	(141)	(556)
<i>Changes in working capital</i>		
(Increase) decrease in biological assets	(3,830)	(4,216)
(Increase) decrease in trade receivables and prepayments	(1,453)	1,760
(Increase) decrease in inventory	3,917	4,125
(Decrease) increase in trade and other payables	(2,721)	(1,262)
	(2,818)	1,416
Interest paid, net	(344)	(251)
Net cash flows from /(to) operating activities	(3,162)	1,165
Cash flows from /(to) investing activities		
Purchase of investments	(1,768)	(1,321)
Purchase of property, plant and equipment	(546)	(992)
Proceeds from sales of PPE	67	-
Loans granted	(323)	(132)
Grants related to investments, recognized as income	172	-
Net cash flows from/(to) investment activities	(2,399)	(2,445)
Cash flows from /(to) financing activities		
Disposal (acquisition) of available for sale investments	-	-
Amounts paid to banks	(11,568)	(1,866)
Borrowings received	15,000	3,674
Other borrowings received (paid)	3,000	(1,305)
Repayments of obligations under finance lease	(451)	(450)
Net cash flows from/(to) financing activities	5,981	53
Net (decrease) / increase in cash and cash equivalents	420	(1,227)
Cash and cash equivalents at the beginning of the period	620	1,650
Cash and cash equivalents at the end of the period	1,040	423

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Comments to the Financial Information

General information

AUGA group AB (hereinafter – “the Company”) was founded and started its operations on 25 June 2003. The Company’s head office is located in Konstitucijos av. 21C, Quadrum North, Vilnius, Lithuania. The Company’s main activity is management of agricultural companies.

In 2003 the Company’s legal name Galuvė UAB was changed to Agrovaldymo grupė UAB. In February 2006, limited liability company Agrovaldymo grupė was reorganized to a public company Agrovaldymo grupė AB. In December 2007 the Company’s name was changed to Agrowill Group AB. In September 2016, the Company’s name was changed to current name – AUGA group AB. The ultimate shareholder of AUGA group AB is Baltic Champs Group UAB which is 100% owned by Kęstutis Juščius.

The main shareholders (over 5 per cent) of the Company were:

Entity / person	31 March 2018		31 December 2017	
	Number of shares	% owned	Number of shares	% owned
Baltic Champs Group UAB	165,167,939	88.13	165,167,939	88.13
Multi Asset Selection Fund	10,920,736	5.83	10,920,736	5.83
Other minor shareholders	11,327,577	6.04	11,327,577	6.04
Total	187,416,252	100.00	187,416,252	100.00

The Company’s shareholders’ meeting has the power to reject and request the management to reissue financial statements after issue. Starting since 1 April 2008 the Company was listed on Vilnius Stock Exchange Main list, since 30 April 2009, the Company was moved to the Secondary list of NASDAQ Vilnius Stock Exchange. As of 8 July 2011, the Company’s shares are also traded on the Warsaw Stock Exchange. The fiscal year of the Company and its subsidiaries corresponds with calendar year.

As of 31 March 2018, the consolidated Group (hereinafter the Group) consists of the Company and one hundred thirty seven subsidiaries (31 December 2017: one hundred thirty six subsidiaries). The subsidiaries included in the Group’s consolidated financial statements as at 31 March 2018 are indicated below.

Subsidiary	Country	Group ownership interest, %		Profile
		31 Mar 2018	31 Dec 2017	
Baltic Champs UAB	Lithuania	100,00%	100,00%	Agricultural operations
AVG Investment UAB	Lithuania	100,00%	100,00%	Management company
AWG Investment 1 UAB	Lithuania	100,00%	100,00%	Management company
AWG Investment 2 UAB	Lithuania	100,00%	100,00%	Management company
Agross UAB	Lithuania	100,00%	100,00%	Trade and logistics
Grain Lt UAB	Lithuania	97,41%	97,41%	Trade and logistics
Ars Ingenii UAB	Lithuania	100,00%	100,00%	Trade and logistics
AgroGis UAB	Lithuania	95,00%	95,00%	IT system development
Agro Management Team UAB	Lithuania	100,00%	100,00%	Land management company
Agrotechnikos centras UAB	Lithuania	100,00%	100,00%	Lease of machinery
AUGA trade, UAB	Lithuania	100,00%	100,00%	Trade activities
Agricultural entity Žemės fondas	Lithuania	100,00%	100,00%	Rent of land
Žemės vystymo fondas 6 UAB	Lithuania	100,00%	100,00%	Land purchase and rent
Žemės vystymo fondas 9 UAB	Lithuania	100,00%	100,00%	Land purchase and rent

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Žemės vystymo fondas 10 UAB	Lithuania	100,00%	100,00%	Land purchase and rent
Žemės vystymo fondas 20 UAB	Lithuania	100,00%	100,00%	Land purchase and rent
AUGA Grūduva UAB	Lithuania	97,41%	97,41%	Agricultural operations
Agricultural entity AUGA Spindulys	Lithuania	99,96%	99,96%	Agricultural operations
Agricultural entity AUGA Smilgiai	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity AUGA Skėmiai	Lithuania	99,87%	99,87%	Agricultural operations
Agricultural entity AUGA Nausodė	Lithuania	99,80%	99,80%	Agricultural operations
Agricultural entity AUGA Dumšiškės	Lithuania	99,38%	99,38%	Agricultural operations
Agricultural entity AUGA Žadžiūnai	Lithuania	99,02%	99,02%	Agricultural operations
Agricultural entity AUGA Mantviliškis	Lithuania	98,79%	98,79%	Agricultural operations
Agricultural entity AUGA Alanta	Lithuania	98,55%	98,55%	Agricultural operations
Agricultural entity AUGA Eimučiai	Lithuania	98,41%	98,41%	Agricultural operations
Agricultural entity AUGA Vėriškės	Lithuania	99,86%	99,86%	Agricultural operations
Agricultural entity AUGA Želsvelė	Lithuania	97,17%	97,17%	Agricultural operations
Agricultural entity AUGA Lankesa	Lithuania	96,24%	96,24%	Agricultural operations
Agricultural entity AUGA Kairėnai	Lithuania	94,82%	94,82%	Agricultural operations
Agricultural entity AUGA Jurbarkai	Lithuania	87,78%	87,78%	Agricultural operations
Agricultural entity AUGA Gustoniai	Lithuania	99,72%	99,72%	Agricultural operations
Cooperative entity Siesarčio ūkis	Lithuania	99,44%	99,44%	Agricultural services
Cooperative entity Kašėta	Lithuania	99,44%	99,44%	Agricultural services
Agricultural entity Gustonys	Lithuania	100,00%	100,00%	Rent of land
Agricultural entity Skėmių pienininkystės centras	Lithuania	48,67%	48,67%	Agricultural services
Cooperative entity Agrobokštai	Lithuania	97,94%	97,94%	Agricultural services
Cooperative entity Dotnuvėlės valdos	Lithuania	99,22%	99,22%	Agricultural services
Cooperative entity Nevėžio lankos	Lithuania	96,51%	96,51%	Agricultural services
Cooperative entity Radviliškio kraštas	Lithuania	98,67%	98,67%	Agricultural services
Cooperative entity Šventosios pievos	Lithuania	96,36%	96,36%	Agricultural services
Cooperative entity Kairių ūkis	Lithuania	98,68%	98,68%	Agricultural services
Cooperative entity Šiaurinė valda	Lithuania	96,15%	96,15%	Agricultural services
Cooperative entity Šušvės žemė	Lithuania	98,43%	98,43%	Agricultural services
Cooperative entity Žalmargėlis	Lithuania	98,32%	98,32%	Agricultural services
Cooperative entity Juodmargėlis	Lithuania	99,35%	99,35%	Agricultural services
Cooperative entity Agromilk	Lithuania	96,28%	96,28%	Agricultural services
Cooperative entity Purpurėja	Lithuania	99,53%	99,53%	Agricultural services
Bukonių ekologinis ūkis UAB	Lithuania	100,00%	100,00%	Management of subsidiaries
Agrosaulė 8 UAB	Lithuania	100,00%	100,00%	Management company
Biržai distr., Rinkušiai reclamation infrastructure users association	Lithuania	48,67%	48,67%	Agricultural services
Pasvalys distr., Pušalotas reclamation infrastructure users association	Lithuania	48,67%	48,67%	Agricultural services
Skėmiai reclamation infrastructure users association	Lithuania	48,67%	48,67%	Agricultural services
Vaitiekūnai reclamation infrastructure users association	Lithuania	48,67%	48,67%	Agricultural services
Association Grūdovos melioracija	Lithuania	65,81%	65,81%	Agricultural services
Pauliai reclamation infrastructure users association	Lithuania	100,00%	100,00%	Agricultural services

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Nausode reclamation infrastructure users association	Lithuania	70,74%	70,74%	Agricultural services
Traktorių nuomos centras UAB	Lithuania	100,00%	100,00%	Agricultural services
Traktorių nuomos paslaugos UAB	Lithuania	100,00%	100,00%	Agricultural services
Arnega UAB	Lithuania	100,00%	100,00%	Agricultural services
AgroSchool OU	Estonia	100,00%	100,00%	Management of subsidiaries
Public institution AgroSchool	Lithuania	50,00%	50,00%	Human resource management
AUGA Ramučiai UAB	Lithuania	100,00%	100,00%	Agricultural operations
AUGA Luganta UAB	Lithuania	100,00%	100,00%	Agricultural operations
eTime invest UAB	Lithuania	100,00%	100,00%	Management of subsidiaries
ŽVF Projektai UAB	Lithuania	52,62%	52,62%	Acquisitions and rent of land
Agricultural entity Alantos ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Dumšiškių ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Eimučių ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Grūduvos ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Jurbarkų ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Kairėnų ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Lankesos ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Mantviliškio ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Nausodės ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Skėmių ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Smilgių ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Spindulio ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Vėriškių ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Žadžiūnų ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Agricultural entity Želsvelės ekologinis ūkis	Lithuania	100,00%	100,00%	Agricultural operations
Prestviigi OU	Estonia	100,00%	100,00%	Management of subsidiaries
Turvaste partners OU	Estonia	100,00%	100,00%	Management of subsidiaries
Nakamaa Agro OU	Estonia	100,00%	100,00%	Management of subsidiaries
Hindaste Invest OU	Estonia	100,00%	100,00%	Management of subsidiaries
Tuudi River OU	Estonia	100,00%	100,00%	Management of subsidiaries
Palderma Partners OU	Estonia	100,00%	100,00%	Management of subsidiaries
Ave-Martna Capital OU	Estonia	100,00%	100,00%	Management of subsidiaries
Hobring Invest OU	Estonia	100,00%	100,00%	Management of subsidiaries
Rukkirahhu Capital OU	Estonia	100,00%	100,00%	Management of subsidiaries
Pahasoo OU	Estonia	100,00%	100,00%	Management of subsidiaries
Cooperative entity Ganiklis	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Ganiavos gėrybės	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Žemėpačio pieno ūkis	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Žemynos pienelis	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Lygiadienio ūkis	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Laumės pieno ūkis	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Medeinos pienas	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Gardaitis	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Dimstipatis	Lithuania	98,09%	98,09%	Agricultural operations

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Cooperative entity Aušlavis	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Austėjos pieno ūkis	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Aitvaro ūkis	Lithuania	98,09%	98,09%	Agricultural operations
Cooperative entity Giraičio pieno ūkis	Lithuania	98,09%	98,09%	Agricultural operations
Fentus 10 GmbH	Germany	100,00%	100,00%	Management of subsidiaries
Norus 26 AG	Germany	100,00%	100,00%	Management of subsidiaries
LT Holding AG	Germany	100,00%	100,00%	Management of subsidiaries
KTG Agrar UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Raseiniai UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Mažeikiai UAB	Lithuania	100,00%	100,00%	Agricultural operations
PAE Agrar UAB	Lithuania	100,00%	100,00%	Agricultural operations
Delta Agrar UAB	Lithuania	100,00%	100,00%	Agricultural operations
KTG Grūdai UAB	Lithuania	100,00%	100,00%	Agricultural operations
KTG Eko Agrar UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agronita UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agronuoma UAB	Lithuania	100,00%	100,00%	Agricultural operations
VL Investment Vilnius 12 UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Ašva UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Varduva UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Seda UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Kvistė UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Luoba UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Gaja UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Ariogala UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Girdžiai UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Vidauja UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Raudonė UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Venta UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Nerys UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Gėluva UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Betygala UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Dubysa UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Pauliai UAB	Lithuania	100,00%	100,00%	Agricultural operations
Agrar Mituva UAB	Lithuania	100,00%	100,00%	Agricultural operations
Raseinių agra UAB	Lithuania	100,00%	0,00%	Agricultural operations
Karakash Agro OOO	Ukraine	100,00%	100,00%	Agricultural operations
Karakash OOO	Ukraine	100,00%	100,00%	Agricultural operations

As at 31 March 2018 the Group had 1,253 employees, 31 December 2017 – 1,152 employees. Main operation of the Group – organic agriculture (cultural mushroom growing and sale, milk production and sale, grain growing and sale).

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Basis of preparation

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2017, as described in those annual financial statements.

The accompanying interim financial information for the period ended 31 March 2018, has been prepared in accordance with IAS 34, 'Interim financial reporting'. This financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2017, which have been prepared in accordance with IFRS as adopted by the EU.

The preparation of financial information in conformity with IAS 34 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial information, are disclosed below.

Critical accounting estimates and assumptions

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in future periods are addressed below.

Income taxes

Tax authorities have right to examine accounting records of the Company and its Lithuanian subsidiaries at any time during the 5 year period after the current tax year and account for additional taxes and fines. In the opinion of the Group's management, currently there are no circumstances which would raise substantial liability in this respect to the Group.

The Group has created deferred tax liability on revaluation amounts of investment property and own assets. The applicable tax rate used was 15%, as it is planned that assets will be realized (if will be realized) after 2013 when the 15% corporate tax effect will be applicable to all Group's entities (except for the agricultural subsidiaries which are currently taxed at lower transition tax rate of 5%).

Business combinations

On 26 of February 2018 AUGA group AB has completed the purchase of 100% share of Raseinių agra UAB for EUR 2.4 million. Share sale and purchase agreement was signed on 10 November 2017, as per released notification on material event. Raseinių agra UAB was established in October 2017 as a result of spin-off procedure from Agra Corporation UAB, shareholders of which decided to withdraw from agricultural business and to focus in the area of investment property management. Raseinių agra UAB manages around 5,200 ha of agricultural land. The preliminary fair value estimation of Raseinių agra UAB is as follows:

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Business combination	Raseinių agra, UAB
	Fair value as at
	26 February 2018
<i>Non-current assets</i>	
Land-rent contracts	2,120
PPE	2,932
<i>Current assets</i>	
Inventory	834
Trade receivables and other current assets	337
Cash and cash equivalents	231
<i>Long term liabilities</i>	
Financial liabilities	(2,046)
Borrowings from AGRA companies	(1,273)
Deferred tax liability	(20)
<i>Short term liabilities</i>	
Other financial liabilities	(107)
Trade payables and other current liabilities	(573)
Net assets at acquisition date	2,435
Acquired share capital, %	100.0
Total value of the acquired investment	2,435
Cash paid for shares at the time of the purchase	2,000
Outstanding amount payable on 31 August, 2018	435
Total purchase consideration	2,435
Goodwill	-

The purchase price allocation of the acquired net assets will be finalized till the end of 2018.

The Group has acquired Raseinių agra UAB to expand its agricultural land area and increase efficiency of human and technical resources. The companies under acquisition are located next to Group's cultivation areas in the Raseiniai region.

Outflow of cash to acquire Raseinių agra UAB, net of cash acquired:

Purchase consideration settled in cash	2,435
Less: cash and cash equivalents acquired	231
Net cash outflow on acquisition	2,204

The fair value of acquired trade receivables is EUR 337 thousand. The gross contractual amount for trade receivables is EUR 337 thousand, of which none is expected to be uncollectible.

The acquired Raseinių agra UAB did not contribute any revenues or profit (loss) to the Group for 12 months period till 31 December 2017.

If the acquisition of Raseinių agra UAB had occurred on 1 January 2018, the Group's revenues of 2018 would have been larger by EUR 29 thousand; net profit lower by EUR 169 thousand.

Revenues

Revenues breakdown by type was the following:

	3 months period ended 31 March	
	2018	2017
Mushroom growing segment sales	6,256	5,584
Dairy segment sales	2,292	2,287
Crop growing segment sales	2,944	4,236
Other revenues	-	-
Total	11,492	12,107

The Group revenues decreased by 5% in the first quarter of 2018 compared to the same period last year. Revenues from mushroom growing segment increased by 12%, as the first quarter of 2017 sales were negatively impacted by temporary problems in production. Revenues from dairy segment in the first quarter of 2018 remained on the same level as in the same period last year. Crop growing segment sales in the first quarter of 2018 were lower by 31% mainly due to the reason that clients had longer period for harvest delivery than in previous year and harvest will be delivered in the coming quarters.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Gain (loss) on changes in fair values of biological assets and on recognition at fair value of agricultural produce at point of harvest

Gain (loss) on changes in fair values of biological assets and on recognition at fair value of agricultural produce at point of harvest breakdown by type was the following:

	3 months period ended 31 March	
	2018	2017
Dairy segment	(423)	(281)
Crop growing segment	-	-
Total	(423)	(281)

Cost of sales

Cost of sales breakdown by type was the following:

	3 months period ended 31 March	
	2018	2017
Mushroom growing segment cost of sales	5,958	5,801
Dairy segment cost of sales	2,489	1,914
Crop growing segment cost of sales	3,087	3,615
Other cost of sales	-	-
Less: State subsidies	(2,140)	(1,671)
Total	9,394	9,660

The total Group cost of sales decreased mainly due to lower crop sales. The crop growing segment cost of sales represents the 2017 harvest value at point of harvest which did not change significantly since the point of harvest till actual sale in the first quarter of 2018. In the first quarter of 2017 the market prices of the crops increased and were significantly higher from time of 2016 harvest which let the Group to accumulate an additional gross profit in the first quarter of 2017. Dairy segment cost of sales increased due to higher value of crops used for feed. State subsidies increased due to the increase in total hectares of land cultivated by the Group.

Operating expenses

Operating expenses breakdown by type of expenses was the following:

	3 months period ended 31 March	
	2018	2017
Payroll expenses	743	714
Social security expenses	230	221
Consultation services	205	167
Fuel and transportation expenses	119	50
Tax and insurance expenses	56	47
Rent and utilities	153	45
Depreciation and amortization	98	172
Termination expenses of Arginta Engineering UAB purchase agreement	715	-
Reversal of impairment of Karakash agro OOO and Karakash OOO assets	(1,898)	-
Other expenses	412	516
Total	833	1,932

Due to the fact that the Group has signed an agreement to sell its subsidiaries Karakash agro OOO and Karakash OOO, the impairments of assets which were done in previous periods were reversed to meet the assets' value at the moment of the sale. Also, the company accrued all the expenses which needs to be paid due to termination of Arginta Engineering UAB purchase agreement. Except these two transactions the Group's operating expenses were in-line with the same period last year.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Other income

Other income breakdown by type was the following:

	3 months period ended 31 March	
	2018	2017
The result of the sale of assets	41	-
Interest and fines income	15	32
Insurance benefits	71	21
Other income	20	-
Total	147	53

Financial expenses

Financial expenses breakdown by type was the following:

	3 months period ended 31 March	
	2018	2017
Interest expenses	355	250
Currency fluctuation effect	-	-
Other financial expenses	9	21
Total	364	272

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Fixed assets

	Land	Buildings	Constructions and machinery	Vehicles, equipment and other property, plant and equipment	Construction in progress	Total
As at 31 December 2016	13,548	42,380	16,713	2,415	1,206	76,262
- purchase of subsidiaries	1,948	704	2,107	480	-	5,239
- additions	1,566	733	6,432	1,254	282	10,267
- disposals and write-offs	-	-	(369)	(159)	(99)	(627)
- revaluation	1,717	-	-	-	-	1,717
- depreciation	-	(2,119)	(3,923)	(758)	-	(6,800)
- reclassification to assets held for sale	-	(98)	(291)	(434)	-	(823)
- reclassifications	-	(17)	478	15	(476)	-
As at 31 December 2017	18,779	41,583	21,147	2,813	913	85,235
- purchase of subsidiaries	114	1,638	1,028	132	20	2,932
- additions	293	143	1,259	252	117	2,064
- disposals and write-offs	(2)	-	(24)	-	-	(26)
- revaluation	-	-	-	-	-	-
- depreciation	-	(573)	(975)	(194)	-	(1,742)
- reclassifications	-	51	-	-	(51)	-
As at 31 March 2018	19,184	42,842	22,435	3,003	999	88,463
Acquisition cost as at						
31 December 2016	13,548	49,216	25,905	3,771	1,206	93,646
31 December 2017	18,779	50,538	30,552	4,350	913	105,132
31 March 2018	19,184	52,370	32,815	4,734	999	110,102
Accumulated depreciation and impairment losses as at						
31 December 2016	-	(6,836)	(9,192)	(1,356)	-	(17,384)
31 December 2017	-	(8,955)	(9,405)	(1,537)	-	(19,897)
31 March 2018	-	(9,528)	(10,380)	(1,731)	-	(21,639)
Carrying amount as at 31 December 2016	13,548	42,380	16,713	2,415	1,206	76,262
Carrying amount as at 31 December 2017	18,779	41,583	21,147	2,813	913	85,235
Carrying amount as at 31 March 2018	19,184	42,842	22,435	3,003	999	88,463

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Share capital

The share capital of AUGA group AB is EUR 54,351 thousand as at 31 March 2018 and 31 December 2017 respectively. The share capital is divided into 187,416,252 ordinary shares, which is the number of shares issued by the Company as at 31 March 2018 and 31 December 2017.

Liabilities

The Group's long term borrowings consisted of the following:

	As at 31 March 2018	As at 31 December 2017
<i>Borrowings from banks</i>		
Mushroom growing companies	5,453	5,927
Agricultural entities	13,188	10,841
Agricultural cooperatives	498	600
<i>Long-term payment to 3rd parties</i>		
Long-term payable to the State for land purchased	1,379	1,535
Long-term payable to creditors	1,111	1,041
Long-term payable to the investment fund for purchased land	1,097	1,097
Total	22,726	21,041
Less: amounts, payable within one year (according to agreements)	(4,564)	(4,506)
Total long term borrowings	18,161	16,535

The Group owes payable amount to the State of EUR 1,379 thousand for land acquisition made by Group in 2008 - 2014. The payable amount to State is over 15 year period.

The long-term borrowings and payables are repayable as follows:

	As at 31 March 2018	As at 31 December 2017
<i>Borrowings from banks</i>		
Within second year	5,923	5,905
Within third and fourth year	10,931	9,503
After fifth year and later	1,307	1,127
Total	18,161	16,535

The Group's short term borrowings were the following:

	As at 31 March 2018	As at 31 December 2017
<i>Borrowings from banks</i>		
Mushroom growing companies	2,400	2,400
Agricultural entities	1,273	997
Parent company	18,000	3,210
Grain selling entity	-	7,000
Total short term borrowings	21,673	13,607

Short-term loans from banks include EUR 21,673 thousand (In 2017: EUR 13,607 thousand) credit-line facilities.

Information on audit

Consolidated Interim Financial Information of the Group for the 3 months period ended 31 March 2018 was not audited.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

IV. THE NEWEST AND ESSENTIAL EVENTS IN THE ACTIVITY OF THE ISSUER

The newest events in the activity of the Issuer

Decision to form a reserve for granting Company's shares to employees

Based on shareholders' meeting on 30 April 2018 the Group decided to form a reserve of 3,300,000 ordinary registered shares of the Company with a total value of EUR 957 thousand. Shares may be granted until the next ordinary general meeting of shareholders, according to the terms of the rules for granting Company's shares to employees and (or) members of the bodies of the Company.

Regulatory oversight actions regarding Valuation report of the eTime invest UAB shares

The issue concerning claims of the Supervisory Service of the Bank of Lithuania (**Supervisor**), that valuation of UAB eTime invest (**eTime**) shares, by which as contribution in kind part of the shares of the Company has been paid up by Vretola Holdings Limited (**Vretola**), may be incorrect and hence part of the Company's shares may be not fully paid up, has not yet been finally settled.

Brief chronology of the main steps of the process as well as update on the most recent developments is provided below. More detailed description may be found in the previous annual consolidated financial statements of the Company (i.e. those of the years 2015, 2016 and 2017) as well as in respective material events announcements in relation thereto, which could be accessed at and www.auga.lt websites.

On 14.02.2014 the Company and some of its major shareholders (including Vetola) have executed merger agreement with UAB Baltic Champs Group (**BCG**) and Kestutis Juscus. Merger transaction under the latter merger agreement has been closed on 15.04.2014 (**Merger**). One of the constituent parts of the Merger transaction was increase of the Company's capital by issuing new shares, part of which was subscribed and acquired by BCG, which paid them up by contribution in kind, i.e. 100% of the shares of UAB Baltic Champs; whilst the remaining part of the newly issued shares (i.e. 14,151,252 shares with a nominal value of LTL 1 (equivalent of EUR 0.29) each) was subscribed and acquired by Vretola, which paid them up by contribution in kind, i.e., 100% of the shares of UAB eTime invest (herein eTime shares - **Assets**).

For the purposes of using the Assets as payment for part of the shares of the Company, the Assets were valued by Ober-Haus nekilnojamosis turtas UAB. According to their valuation report of the Assets (**First Valuation Report**), value of the Assets for the date of 28.02.2014 was LTL 16,700,000 (equivalent to EUR 4,836,654.31). In 02.2015 Supervisor forwarded to the Company conclusion (**Conclusion 1**) of the Authority of Audit, Accounting, Property Valuation and Insolvency Management (**Valuation Authority**) stating that the First Valuation Report does not comply with some provisions of the Law on Fundamentals of Property and Business Valuation.

On the basis of, amongst other issues, the Conclusion 1 on 15.02.2016 Supervisor decides that value of the Assets may be ungrounded, as a result of which part of the Company's shares issued during the Merger may be not fully paid up. Supervisor ordered the Company to re-evaluate (obtain new retrospective valuation) of the Assets and, if it would be established that the shares of the Company are not fully paid up, to rectify the situation (**Decision**).

On 18.03.2016 the Company filed a claim (**Claim**) to the competent administrative court of first instance challenging the Decision. On 19.12.2016 court of first instance rejects the Company's Claim; Company files an appeal against decision of first instance court on 19.01.2017. The hearing of the court of appeal took place in a written procedure on 18 April 2018. The Supreme Administrative Court of Lithuania sustained part of the Decision, requiring the Company to re-evaluate true value of 100 per cent of shares in UAB "eTime invest", used for payment of part of authorized capital of the Company, and in case the conclusion would have been reached that shares in the Company were not fully paid, to rectify situation as required according to applicable laws and regulations by 1 May 2016. The remaining disputed parts of the Decision (regarding warning and instruction to retrospectively correct financial accounts for year 2015) were referred back to a court of the first instance.

During the year 2017 the following has occurred:

- (1) Irrespective of the fact that the Company has been challenging the Decision and Claim has not been finally settled in courts, Supervisor has fined the Company (EUR 3,000 and EUR 14,000) and its general manager (EUR 150) for failure to implement the orders provided in the Decision.
- (2) Even though the Company has challenged the Decision in court, seeking to reduce potential negative consequences (further fines, etc.) to the Company and its stakeholders, the Company has ordered new retrospective valuation of the Assets to prove that the shares are duly paid/value of the Assets has been established correctly. New valuation report of the Assets was made and delivered to the Company by UAB Newsec Valuations on 02.10.2017 (**Second Valuation Report**). According to the Second Valuation Report, value of the Assets at the time for which they were valued (i.e. 15.04.2014) was LTL 16,900,000 (equivalent of EUR 4,894,578.31), i.e. LTL 200,000 (equivalent to EUR 57,924) higher than the value established in the First Valuation Report.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Regulatory oversight actions regarding Valuation report of the eTime invest UAB shares (continued)

Although during the process of second valuation valuers consulted both with the Supervisor and Valuation Authority, as well as supplemented the report in accordance with Valuation Authority's comments, it (Valuation Authority) nonetheless on 21.02.2018 issued its conclusion (**Conclusion 2**) that Second Valuation Report does not comply with some provisions of the Law on Fundamentals of Property and Business Valuation. After having reviewed the Valuation Authority's findings in the Conclusion 2 and discussed them with the valuers, the Company believes that items identified by the Valuation Authority as non-compliant with the law are of formalistic nature and should not materially impact the value of the Assets established by valuation/provided in the Second Valuation Report. Therefore, as well as in order to facilitate resolution of the matter as efficient and with as less potential negative impact as possible, the Company has agreed with the same valuers that they will issue new valuation report of the Assets, which will address Valuation Authority's comments of alleged non-compliance with laws provided in the Conclusion 2. The Company received new valuation report from the valuers and provided it to the Supervisor.

- (3) On 09.02.2018 eTime has concluded an agreement for sale of all its assets (i.e. participatory units in OOO Karakash Agro as well as claim rights to the latter company under the loan agreements) for EUR 3,082 million (i.e.: EUR 0.5 million for participatory units; and EUR 2.58 million for claim rights) plus up to EUR 0.78 million of interest, which may accrue on the price of claim rights until its final settlement.

Participatory units of OOO Karakash Agro and claim rights, which have been sold under the latter transaction, constituted almost all assets of eTime at the time for which eTime shares were valued (i.e. constituted the value of the eTime shares). Hence, in the opinion of the Company, sale of eTime assets in 2018 for the price close to the value of eTime shares, as established by the first and second valuations, is a strong indicator that, contrary to the allegations of the Supervisor, the value established by the two valuations was not incorrect and thus respective part of the shares of the Company should not be deemed as not fully paid up.

The financial statements of the Group and the Company continue to reflect the share capital issued to Vretola Holdings Limited in exchange of the in-kind contribution of the eTime shares as fully paid-up at 31 March 2018 as well as 31 December 2017. Management of the Company believes that it adheres to IFRS and its financial statements are transparent and reliable.

Termination of acquisition of shares of Arginta Engineering UAB

On January 22, 2018 AUGA group AB signed the share sale and purchase agreement to acquire 100% share capital of UAB Arginta Engineering for EUR 6.4 million. However, on 14 March 2018 AUGA group AB decided to terminate the share purchase agreement and instead, has chosen to cooperate on technology development with Arginta Engineering on a contractual basis. Following this agreement, AUGA group AB will pay a termination fee of EUR 715 000, due no later than 31 December 2018.

Sale of shares of Karakash Agro OOO

On 9 February 2018 the Group has sold two subsidiaries - Karakash OOO and Karakash Agro OOO which were operating in Crimea. The details of the result of the Group's subsidiaries disposal is as follows:

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Sale of shares of Karakash Agro OOO (continued)

Disposal of subsidiaries

	Karakash Agro OOO
	Carrying value of the investment as at 31 March 2018
<i>Assets classified as held for sale</i>	
Property plant and equipment (after reversal of impairment)	2,742
Biological assets	737
Inventory	144
Trade receivables and other current assets	683
Cash and cash equivalents	5
<i>Liabilities directly associated with assets classified as held for sale</i>	
Trade payables and other current liabilities	(1,416)
Net assets at disposal date	2,895
Sold share capital, %	100.00
Paid in cash	500
Deferred consideration	2,568
Total sales consideration	3,068
Total gain on transaction	173

The gain on transaction disclosed in the table is the preliminary impact based on the current assessment of timing and amount of payment.

Signed new material loan agreements

On 22 December 2017, AUGA group AB signed credit line agreement with Luminor bank AB. Credit line is available until 21 December 2018 and can be prolonged until 21 December 2019. Credit line limit is EUR 17.6 million (out of which EUR 15 million were used at 31 March 2018). During first quarter of 2018 part of the proceeds (EUR 12 million) were used to refinance existing AUGA group AB and Group companies' credit line facilities. The remaining limit is used to finance increased working capital. The credit line facility is secured by shares of Group's agricultural companies' pledges, agricultural companies' real estate pledges and agricultural companies mortgages.

On 27 February 2018 AUGA group AB and Baltic Champs Group UAB, holding 88.13 per cent of shares in AUGA group AB, signed loan agreement on extension of up to EUR 3 million loan. The loan is provided with no collateral, there is no up front or similar fees, and with fixed interest rate that meets market conditions.

Initial public offering of AUGA group AB shares

On January 22, 2018, AUGA group's AB (the Company) Management Board decided to initiate the process of raising additional capital to finance business development of the Company through a public offering of the new issue of the Company's shares. During extraordinary shareholders meeting, which took place on 28 March 2018, it was decided to increase Company's authorized capital by issuing up to 80 million new ordinary registered shares of the Company. Raised additional funds would be used to finance further business development.

Dividends from subsidiaries

During the General Meetings of Shareholders of AUGA Group, AB subsidiaries: Agricultural entity AUGA Želsvelė, Agricultural entity AUGA Mantviliškis, Agricultural entity AUGA Skėmiai, Agricultural entity AUGA Smilgiai, Agricultural entity AUGA Spindulys, Traktorių nuomos paslaugos UAB, Traktorių nuomos centras UAB, AWG Investment 1 UAB, Agross UAB held in 2018, a decision was made to pay out dividends to shareholders. AUGA group, AB has received EUR 3,822 thousand dividend income.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Material events over January – May 2018

The Company informs of all material events over the CNS system of NASDAQ OMX VILNIUS stock Exchange and on the ESPI information system which is operated by Polish FSA, as well as on Electronic Information Base which is operated by Warsaw Stock Exchange.

Announcement date	Announcement header
14.05.2018	Supreme Administrative Court of Lithuania partly satisfied the appeal by the Company regarding decision of Bank of Lithuania
30.04.2018	Decisions of Ordinary General Meeting of Shareholders of AUGA group, AB which took place on 30 April 2018
20.04.2018	CORRECTION: Notice on the draft decisions of an Ordinary General Meeting of Shareholders of AUGA group, AB to be held on 30 April 2018 and consolidated annual financial statements for the year 20
19.04.2018	Notice on the draft decisions of an Ordinary General Meeting of Shareholders of AUGA group, AB to be held on 30 April 2018 and consolidated annual financial statements for the year 2017 filed for the year 20
17.04.2018	Notice on the update of the agenda of the Ordinary General Meeting of Shareholders of AUGA group, AB to be held on 30 April 2018
06.04.2018	Notice on Convocation of the Ordinary General Meeting of Shareholders of AUGA group, AB on 30 April, 2018
06.04.2018	CORRECTION: AUGA group, AB Sustainability Report
03.04.2018	AUGA group, AB Sustainability Report
28.03.2018	Decisions of extraordinary shareholder's meeting of AUGA group, AB which took place on 28th March, 2018
14.03.2018	Auga group, AB decided against proceeding with the shares purchase of Arginta Engineering
14.03.2018	Updated presentation of AUGA group, AB
08.03.2018	CORRECTION: Notice on Convocation of the ordinary General Meeting of Shareholders of AUGA group, AB on 28 March 2018
06.03.2018	Notice on Convocation of the ordinary General Meeting of Shareholders of AUGA group, AB on 28 March 2018
28.02.2018	AUGA group, AB unaudited financial information for 12 months ended 31 December 2017
26.02.2018	AUGA group, AB has successfully completed acquisition of UAB Raseinių agra shares
09.02.2018	Subsidiary of AUGA group, AB sells shares of OOO Karakash Agro
23.01.2018	AUGA group, AB seeks to raise up to EUR 20 million of additional share capital through a public offering by the middle of 2018
23.01.2018	AUGA group, AB acquires shares of UAB Arginta Engineering
11.01.2018	Dates of periodic information disclosure of AUGA Group, AB for the year 2018 (investor calendar)