

**JOINT STOCK COMPANY  
„OLAINFARM”  
AMENDMENTS OF THE  
S T A T U T E S**

1. Express article 4 of the Statutes as follows:

**„4. Management Board**

Company's Management Board consists of seven members of the Management Board. Members of the Management Board are elected by the Council. From among the members of the Management Board a Chairperson of the Management Board is appointed by the Council. Chairperson of the Management Board and three members of the Management Board have unlimited rights to represent the Company separately. Remaining three members of the Management Board have the right to represent the Company only jointly.”

2. Express article 6.2 of the Statutes as follows:

„6.2. Members of the revision commission are elected at the shareholders meeting for 2 (two) years term”.

*In Olaine, on July 13th, 2016*

**Management Board of Joint Stock Company “Olainfarm”**