

Company announcement

No. 16/2016

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DONG Energy A/S
Kraftværksvej 53
Skærbæk
7000 Fredericia

www.dongenergy.com
CVR-nr. 36 21 37 28

DONG Energy A/S repurchases treasury shares

In connection with the initial public offering of shares (IPO) of DONG Energy A/S (see company announcement no. 15/2016 dated 26 May 2016), the Board of Directors of DONG Energy A/S has resolved to repurchase up to a maximum of 265,000 treasury shares at the initial public offer price established as part of the book-building process in connection with the IPO. The repurchase will be completed in connection with the end of the IPO and is subject to, at the discretion of the Board of Directors, (i) satisfaction of the statutory requirements for the repurchase of shares, and (ii) the offer price determined as part of the IPO representing a fair market price for the shares. The selling shareholders have agreed to ensure that the shares are allocated to the company.

26 May 2016

For DONG Energy, the purpose of the repurchase of shares is to hold an adequate number of treasury shares to honour its obligation under the new share programme, which will be introduced after the completion of the IPO. For a more detailed description of the new share programme, reference is made to the offering circular published in connection with the IPO.

If and when the repurchase of treasury shares is completed, DONG Energy A/S will, in total, own up to a maximum of 265,372 treasury shares. These treasury shares will represent 0.06% of the share capital and voting rights in DONG Energy A/S.

The information provided in this announcement does not change DONG Energy's previous financial guidance for the 2016 financial year.

For additional information, please contact:

Media Relations
Martin Barlebo

DONG Energy is one of the leading Energy groups in Northern Europe, headquartered in Denmark. Around 6,700 ambitious employees are engaged in developing, constructing and operating offshore wind farms; generating power and heat from our power stations; providing energy to residential and business customers; and producing oil and gas. Group revenue was DKK 71bn (EUR 9.5bn) in 2015. For further information, see www.dongenergy.com.

+45 99 55 95 52

Investor Relations
Henrik Brünniche Lund
+45 99 55 97 22

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