

Šiaulių Bankas AB
Company code 112025254
Tilžės str. 149, 76348 Šiauliai

Allocation of profit (loss)

No	Item	Amount, EUR thou
1	Retained earnings (loss) at the beginning of financial year as of 01/01/2015*	16 194
2	Net profit for the current financial year	21 151
3	Transfers from reserves against losses	
4	Contributions from participants against losses	
5	Portion of the reserve of tangible fixed assets	
6	Distributable result (1+2+3+4+5)	37 345
7	Allocation of earnings to statutory reserve or reserve capital	1 867
8	Allocation of earnings to contingency reserve	
9	Allocation of earnings to other reserves	
10	Allocation of earnings to dividends**	629
11	Allocation of earnings to tantiemes***	200
12	Retained earnings (loss) (6-7-8-9-10-11)	34 849

*- a negative effect of the authorized capital currency exchange from litas to euro amounted to 103 thousand euro as at 01/01/2015;

-a positive effect of the nominal and market price caused by the capital increase through the business merger amounted to 257 thousand euro;

** -it is allocated 0.002 euro of dividends per ordinary registered share with the par value of 0.29 euro which comprises 0.69% from the par value of the share.

*** -tantiemes to the members of the Supervisory Council of the Bank are accumulated in the performance result as at 31/12/2015.