

Company announcement

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DONG Energy acquires the Hornsea Zone in the UK and the project rights to 3 GW offshore wind

Today, DONG Energy acquired the Hornsea zone and the project rights to Hornsea Project Two and Three, which have the potential of 3 gigawatts (GW) offshore wind capacity. This follows DONG Energy's acquisition of Hornsea Project One, a 1,200 megawatt (MW) offshore wind project in the Round 3, which was announced in February 2015.

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The Hornsea zone projects form one of the world's biggest offshore development zones. The acquired Hornsea Zone Projects Two and Three are expected to form an important part of DONG Energy's post 2020 project pipeline.

Samuel Leupold, Executive Vice President in DONG Energy said:

"We have already invested around £6 billion in the UK, and the Hornsea Zone provides us with new exciting development opportunities, not least because of the sheer size of the project in terms of acreage as well as the high generation potential. This will help us in our committed efforts to reduce costs of electricity and maintaining our position as global leader in offshore wind beyond 2020."

Leupold added: "Today's announcement underlines our strong commitment to helping the UK deliver low carbon energy supplies while creating jobs and building a strong local supply chain."

DONG Energy is acquiring the Hornsea Zone from Mainstream Renewable Power and Siemens Financial Services. Following the takeover, DONG Energy will, as the sole owner, assume responsibility as lead developer of the whole Hornsea Zone.

The Hornsea Zone is located between 31 and 190 km off the Yorkshire coast and covers more than 4,000 square kilometres.

The information provided in this announcement does not change DONG Energy's previous financial guidance for the 2015 financial year or the announced expected investment level for 2015-2016.

DONG Energy is one of the leading energy groups in Northern Europe, headquartered in Denmark. Around 6,500 ambitious employees are engaged in exploring and producing oil and gas, developing, constructing and operating offshore wind farms and power stations, and providing energy to residential and business customers on a daily basis. Group revenue was DKK 67bn (EUR 9.0bn) in 2014. For further information, see www.dongenergy.com

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