

**Company announcement**

DONG Energy A/S  
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Skærbæk  
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CVR-nr. 36 21 37 28

**REDEMPTION NOTICE TO THE REMAINING HOLDERS OF  
€700,000,000 7.75 PER CENT. CALLABLE SUBORDINATED  
CAPITAL SECURITIES DUE 3010 AND NOTICE TO THE  
HOLDERS OF £500,000,000 5.75 PER CENT. SECURITIES DUE  
2040**

DONG Energy A/S (“DONG Energy”) hereby gives irrevocable notice to the remaining holders of its €700,000,000 7.75 per cent. Callable Subordinated Capital Securities due 3010 (ISIN: XS0560190901) (the “Capital Securities”) of the redemption of all of the aggregate principal amount of the Capital Securities following the occurrence of a Ratings Event pursuant to Condition 6(e) of the Capital Securities.

10 September 2013

The outstanding Capital Securities will be redeemed on 15 October 2013 (the “Redemption Date”) at the Early Redemption Amount (being 101 per cent. of the principal amount thereof), together with accrued but unpaid interest from (and including) 1 June 2013 to (but excluding) the Redemption Date.

Accordingly, the listing of the Capital Securities on the Official List of the Luxembourg Stock Exchange and the admission of the Capital Securities to trading on the Luxembourg Stock Exchange’s regulated market will be cancelled with effect from the Redemption Date.

Furthermore, DONG Energy hereby gives notice to the Referenced Debt Holders (being the holders of £500,000,000 5.75 per cent. Securities due 2040 issued by DONG Energy) that the Replacement Capital Covenant (the “RCC”) contained in a deed poll dated 24 January 2011 (the “Deed Poll”) will be terminated following the redemption of the Capital Securities. The termination of the RCC will be made in accordance with Clause 4.1(a) of the Deed Pool.

The Deed Poll will be available for Referenced Debt Holders at the Trustee (Citicorp Trustee Company Limited).

Capitalised terms used herein have the meanings given to them in the terms and conditions of the Capital Securities and the Deed Poll, respectively.

DONG Energy is one of the leading energy groups in Northern Europe. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. DONG Energy has nearly 7,000 employees and is headquartered in Denmark. The Group generated DKK 67 billion (EUR 9.0 billion) in revenue in 2012. For further information, see [www.dongenergy.com](http://www.dongenergy.com).

The information provided in this announcement does not change DONG Energy's previous financial guidance for the 2013 financial year or the announced expected investment level for 2013-2014.

For further information, please contact:

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