

Company Announcement no. 1

## Spar Nord upgrades its guidance for 2019

On the basis of preliminary accounting figures for the fourth quarter of 2019, Spar Nord upgrades its full-year guidance for core earnings before impairment from DKK 1,200-1,300 million to DKK 1,320-1,330 million, while the forecast for the profit after tax is raised from DKK 925-1,025 million to DKK 1,050-1,060 million.

The upgrade is based on a number of aspects primarily expected to concern 2019, including a large number of remortgaged loans and lower-than-expected loan impairment charges.

Spar Nord's financial statements for 2019 and guidance for 2020 will be released as scheduled on 6 February 2020.

*Should you have any questions in connection with this announcement, please contact Lasse Nyby, Chief Executive Officer, at tel. +45 2527 0001, or Ole Madsen, Head of IR, at tel. + 45 9634 4010.*

Kind Regards,

**Ole Madsen**  
Head of IR

### Spar Nord Bank A/S Executive Board



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