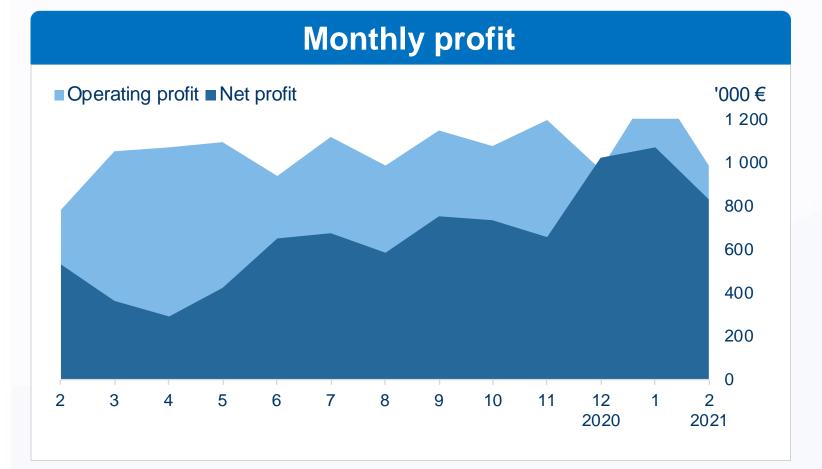


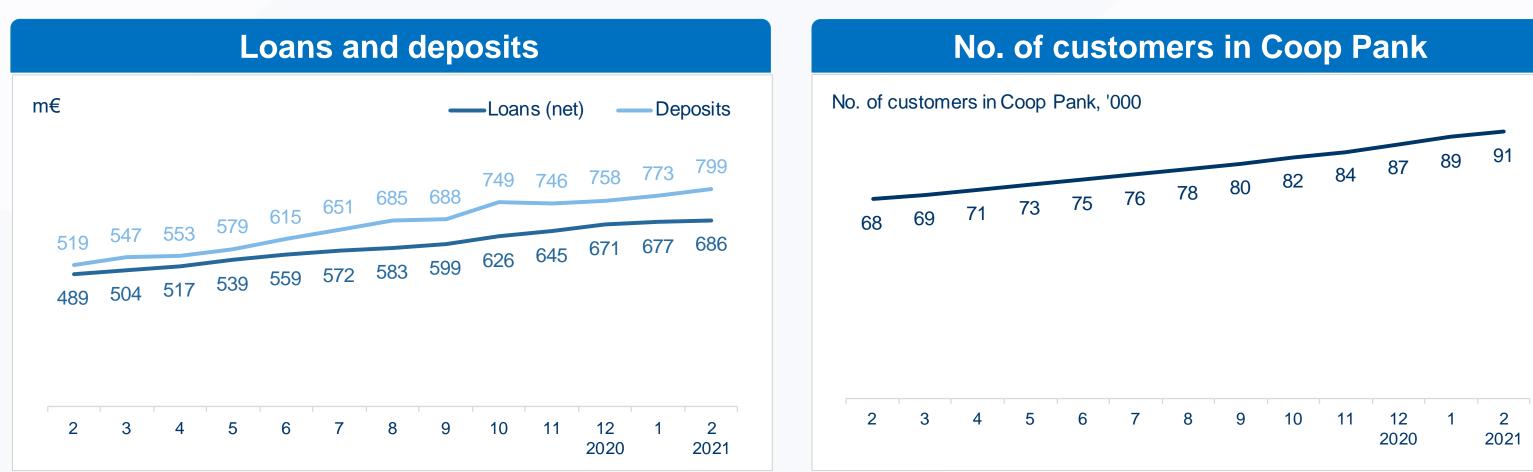
## Coop Pank Group Unaudited financial results for February 2021

kerli.lohmus@cooppank.ee https://www.cooppank.ee/en/investor 11.03.2021

## February: continued growth of business volumes

Coop Pank Group	Month		Year-to-Date			
	02.21	01.21	02.21	02.20	Difference YoY	
Net operating income ('000 €)	2 712	3 014	5 726	4 655	+1 071	+23%
Interest	2 499	2 7 3 7	5 236	4 118	+1 118	+27%
Service fee and commissions	168	228	395	354	+42	+12%
Other	46	49	95	184	-89	-48%
Operating expenses	1 722	1 640	3 362	3 032	+330	+11%
Payroll expenses	983	967	1 949	1 881	+69	+4%
Other expenses	740	673	1 413	1 151	+262	+23%
Operating profit	990	1 374	2 364	1 623	+741	+46%
Financial assets impairement losses	137	216	353	527	-173	-33%
Profit before income tax	853	1 158	2 011	1 096	+914	+83%
Income tax	22	88	110	0	+110	
Net profit	831	1 070	1 901	1 096	+804	+73%
Return on equity (ROE)	10.9%	12.8%	11.9%	7.4%	+4.5pp	
Cost / income ratio (CIR)	64%	54%	59%	65%	-6.4pp	
Net interest margin (NIM)	3.7%	3.7%	3.7%	4.2%	-0.5pp	
Cost of financing	0.9%	0.8%	0.8%	1.0%	-0.2pp	
No. of customers in Coop Pank ('000)	90.9	89.0	90.9	67.8	+23.0	+34%
Net loan portfolio (m€)	685.7	677.4	685.7	488.8	+196.9	+40%
Deposits and loans received	798.8	773.5	798.8	518.6	+280.2	+54%
Equity	99.5	98.7	99.5	90.4	+9.1	+10%







- Net profit for the month was 831 thousand euros. Year-to-date net income was +23%, expenses +11% and profit +73% comparing to 2020.
- The bank is well capitalized. Monthly return-on-equity was 10.9%.
- Loan portfolio increased by 8 mln euros. Portfolio has increased by 40% Y-o-Y.
- Total deposits increased by 25 mln euros, incl. deposits from business clients grew by 9 mln euros and deposits from private clients grew by 6 mln euros. Volume of foreign deposits increased by 10 mln euros. Yearly growth +54%.
- Coop Pank customer base grew by 1 900 to 90 900.



