

Rules of AS “mogo” Bonds Subscription Process (Auction)

1. The Organizer of the Auction – Signet Bank AS, Registration No. 40003076407, legal address: Antonijas iela 3, Riga, Latvia, LV-1010, hereinafter “the Organizer”.
2. The Provider of Bonds Subscription Process (Auction) undertakings and settlement instruction delivery - Joint stock company “Nasdaq Riga”, Registration No. 40003167049, legal address: Valņu 1, Riga, Latvia, LV-1050, hereinafter “the Exchange”.
3. The subject of the Subscription process – Public offering and listing of up to 30 000 unsecured bonds of AS “mogo” with a nominal value of EUR 1 000 and interest rate 11 per cent per annum ISIN code: LV0000802452, hereinafter “the Securities”.
4. The Participants of the Auction – only licensed bank or investment firms to whom the status of Exchange Member has been assigned are eligible to participate in the Auction. All Nasdaq Riga Members, having access to Genium INET trading system may participate in the Auction by submitting orders on own account or on behalf of its clients. The Retail offering is directed to all investors in Latvia, Lithuania and Estonia.
5. The Place of Subscription – the Orders are submitted as buy orders entered in the Exchange Trading system, hereinafter – “Trading system”.
6. The Subscription period – the period of Subscription process takes place from February 12, 2021, 09:00 until February 25, 2021, 15:30. Buy orders can be entered in the Trading system during the Subscription period every Exchange trading day from 9:00 to 16:00. On the last day of the Subscription period, buy orders can be entered until 15:30. All times denoted are in EET.
7. Settlement procedure – the settlement date for the Subscription is March 2, 2021. The Settlement is provided by Nasdaq CSD SE. The Settlement for the Subscription shall be made according to delivery versus payment (DVP) principle individually for each transaction (gross settlement). The title to the Securities purchased in the Subscription process is obtained upon a Securities transfer to a buyer’s respective financial instrument account which is done simultaneously with making the cash payment for the purchased Securities.
8. All Subscription orders should be submitted in the Trading System as buy orders in the auction orderbook. The Exchange Members can enter buy orders in the Trading system during the Subscription period every Exchange trading day from 9:00 to 16:00 or until 15:30 on the last day of the Subscription period. The orders can only be modified or cancelled until 16:00 (or until 15:30 on the last day of the Auction period) on the day when the order is inserted. After 15:30 on the last day of the Subscription period orders cannot be entered, modified or cancelled.

9. The Exchange Member is responsible for entering its clients' orders in the Trading system no later than until 16:00 (or until 15:30 on the last day of the Auction period) on the next Exchange trading day after the buy order is received from the client. The Exchange Member's clients order submission takes places according to the Exchange Member's internal rules and procedures.
10. The Auction is hidden – the Exchange Members can see only own orders in the order book.
11. The orders shall be entered in submarket "RSE Equities IPO" order book MOGOIPO with ISIN code: LV0000802452.
12. The buy order must include:
 - a. Price of one security;
 - b. Number of securities;
 - c. Client reference;
 - d. Order capacity;
 - e. Client ID short code (in case order capacity is Agent);
 - f. Client ID qualifier (Firm/Personal);
 - g. Investment Dec short code (in case order capacity is Principal);
 - h. Execution Decision short code;
 - i. Time validity – "GTC" (Good-Till-Cancel);
 - j. Order reference (optional).
13. The price of one security is EUR 1 000 (100%).
14. In addition to the buy order data specified in Paragraph 12, Exchange Member should provide the following information to the Exchange: Name and surname of a natural person or name of a legal person, Natural person's personal identification code or registration code of a legal person, address of natural or legal person, securities account number, Client's bank's or custodian's BIC code, Client's country of residence, investor category (retail or institutional). This information shall be sent in an encrypted Excel file to e-mail TSBaltic@nasdaq.com by 17:00 on the day the order is entered in the Trading system; on the end date of the Subscription period by 16:00. The additional information shall be linked with the Client reference of the entered order by the Client's account operator;
15. According to AS "mogo" bond prospectus (hereinafter "Prospectus") from February 12, 2021 until February 25, 2021 the Bond Exchange offer is taking place. The Holders of the Bonds (LV0000801363 and LV0000880029) may participate in the Exchange offer by submitting to their custodian in writing using the Offer form provided by the custodian banks stating the number of Existing Bonds to be exchanged for the New Offer bond (LV0000802452). In addition to the information provided to the Nasdaq CSD SE on the total number of Existing bonds to be exchanged, Exchange Member, who is also the custodian of the Bond Holder, should provide the following information to the Exchange: Name and surname of a natural person or name of a legal person, Natural person's personal identification code or registration

code of a legal person, address of natural or legal person, securities account number, Client's bank's or custodian's BIC code, Client's country of residence, investor category (retail or institutional). The additional information shall be linked with the Event reference and Participant reference from Nasdaq CSD SE system.

16. Order allocation will be performed by the Issuer according to the Prospectus and will be done outside the Exchange's Trading system. Trade information will not be available in the Exchange's Trading system. Prospectus will be made publicly available one business day prior to the Auction at website www.nasdaqbaltic.com.
17. The Exchange shall immediately but not later than the next business day after receiving information on order allocation from Organizer, send settlement instructions to Nasdaq CSD SE for settlement of the trades made as a result of the Subscription process. The Exchange Member is responsible for the fact that its settlement agent, that provides settlements for the trades made as a result of the Subscription process according to the information specified in the settlement instructions, makes approvals for Nasdaq CSD SE settlements. The Exchange member must agree with its account operator that cash for auction trades settlement must be transferred to the dedicated cash account (DCA) for night time settlement. Cash should be transferred to DCA after 20:00 PM or standing order functionality of T2 GUI should be used.
18. The Exchange Member, in accordance to the Exchange regulations, shall pay commission fees for transactions concluded in the Subscription process on own account or on behalf of its clients according to the fees for auction transactions set forth by the Exchange.