

To: Šiaulių bankas AB
 Tilžės str. 149, 76348 Šiauliai

Report on Transactions

1. Details of the reporter			
a)	Name	<i>INVL Baltic Fund, F019</i>	
2. Reason of reporting			
a)	Managerial capacity / status	<i>Darius Šulnis, member of the Supervisory Council of AB „Šiaulių bankas“, related with INVL Baltic Fund, managed by UAB “INVL Asset Management”, Chairman of the Board</i>	
b)	Initial report/ Amendment	<i>Initial report</i>	
3. Details of the Issuer			
a)	Name	<i>Šiaulių Bankas AB</i>	
b)	LEI	<i>549300TK038P6EV4YU51</i>	
4. Details of transaction (-s)"			
a)	Description and type of the financial instrument	– <i>Ordinary registered share</i>	
	Identification code	– <i>ISIN code: LT0000102253</i>	
b)	The nature of the transaction	<i>Sale</i>	
c)	Price (-s) and extent	Date	Quantity
		Price, EUR	
		<i>03-12-2020</i>	<i>16 011</i>
		<i>03-12-2020</i>	<i>33 989</i>
		<i>0,488</i>	<i>0,488</i>
d)	Summarized information:		
	– summarized scope	– <i>50 000 shares</i>	
	– price	– <i>24 400.00 EUR (0.488 EUR per 1 share)</i>	
e)	Transaction date	<i>03-12-2020</i>	
f)	Place of the transaction	<i>Nasdaq Vilnius AB, XLIT</i>	

Arvydas Jacikevičius
 Portfolio Manager, INVL Asset Management