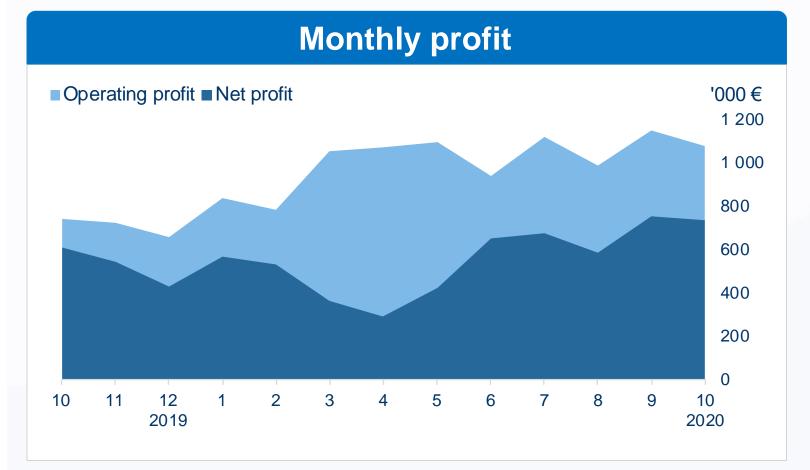


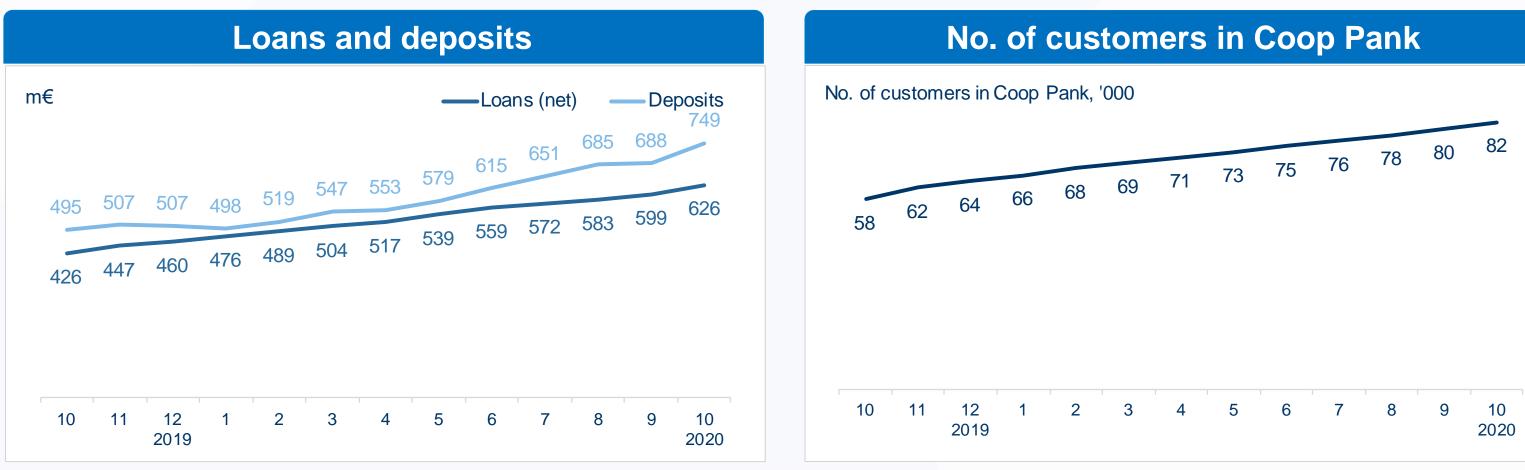
## Coop Pank Group Unaudited financial results for October 2020

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## October: strong growth in business clients deposits COOP | Pank

Coop Pank Group	Month		Year-to-Date			
	10.20	09.20	10.20	10.19	Differend	ce YoY
Net operating income ('000 €)	2 774	2 667	25 330	19 113	+6 217	+33%
Interest	2 543	2 442	23 092	16 709	+6 383	+38%
Service fee and commissions	193	181	1 750	1 926	-176	-9%
Other	38	45	487	477	+10	+2%
Operating expenses	1 695	1 514	<b>15 204</b>	13 036	+2 168	+17%
Payroll expenses	953	911	9 062	8 018	+1 044	+13%
Other expenses	742	604	6 1 4 2	5 018	+1 124	+22%
Operating profit	1 079	1 153	10 125	6 076	+4 049	+67%
Financial assets impairement losses	312	353	4 386	1 523	+2 863	+188%
Profit before income tax	767	800	5 739	4 554	+1 186	+26%
Income tax	29	49	166	0	+166	
Net profit	738	750	5 573	4 554	+1 019	+22%
Return on equity (ROE)	9.2%	9.7%	7.3%	10.3%	-3.0pp	
Cost / income ratio (CIR)	61%	57%	60%	68%	-8.2pp	
Net interest margin (NIM)	3.7%	3.9%	3.9%	4.1%	-0.2pp	
Cost of financing	0.8%	0.9%	0.9%	1.0%	-0.1pp	
No. of customers in Coop Pank ('000)	82.0	79.9	82.0	58.3	+23.7	+41%
Net loan portfolio (m€)	626.2	599.2	626.2	425.8	+200.3	+47%
Deposits and loans received	749.2	688.1	749.2	494.9	+254.3	+51%
Equity	94.8	94.3	94.8	58.0	+36.8	+64%





- Net profit for August was 738 thousand euros. Year-to-date net income was +33%, expenses +17% and profit +22% comparing to 2019.
- The bank is well capitalized. Return-on-equity in October was 9.2%.
- Loan portfolio increased by 27 mln euros in July. Portfolio has increased by 47% Y-o-Y.
- Total deposits increased by 61 mln euros within a month, incl. deposits from business clients by 62 mln euros, private clients 5 mln euros and other deposits decreased 6 mln euros. Yearly growth +51%.
- Coop Pank customer base grew by 2 100 to 82 000.

