

To: Šiaulių bankas AB
 Tilžės str. 149, 76348 Šiauliai

Report on Transactions

| 1. Details of the reporter | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|------------|------|----------|------------|------------|------|-------|------------|------|-------|------------|-------|-------|------------|-------|-------|------------|-----|-------|------------|------|-------|------------|----|-------|------------|------|-------|
| a) Name | INVL Baltic Fund, F019 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. Reason of reporting | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) Managerial capacity / status | Darius Šulnis, member of the Supervisory Council of AB „Šiaulių bankas“, related with INVL Baltic Fund, managed by UAB “INVL Asset Management”, Chairman of the Board | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) Initial report/ Amendment | Initial report | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. Details of the Issuer | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) Name | Šiaulių Bankas AB | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) LEI | 549300TK038P6EV4YU51 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. Details of transaction (-s)" | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) Description and type of the financial instrument Identification code | <ul style="list-style-type: none"> – Ordinary registered share – ISIN code: LT0000102253 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) The nature of the transaction | Sale | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| c) Price (-s) and extent | <table border="1"> <thead> <tr> <th>Date</th> <th>Quantity</th> <th>Price, EUR</th> </tr> </thead> <tbody> <tr> <td>22-10-2020</td> <td>3000</td> <td>0,431</td> </tr> <tr> <td>22-10-2020</td> <td>3267</td> <td>0,431</td> </tr> <tr> <td>22-10-2020</td> <td>10000</td> <td>0,431</td> </tr> <tr> <td>22-10-2020</td> <td>10000</td> <td>0,431</td> </tr> <tr> <td>22-10-2020</td> <td>500</td> <td>0,431</td> </tr> <tr> <td>22-10-2020</td> <td>3000</td> <td>0,431</td> </tr> <tr> <td>22-10-2020</td> <td>76</td> <td>0,431</td> </tr> <tr> <td>22-10-2020</td> <td>5559</td> <td>0,432</td> </tr> </tbody> </table> | | Date | Quantity | Price, EUR | 22-10-2020 | 3000 | 0,431 | 22-10-2020 | 3267 | 0,431 | 22-10-2020 | 10000 | 0,431 | 22-10-2020 | 10000 | 0,431 | 22-10-2020 | 500 | 0,431 | 22-10-2020 | 3000 | 0,431 | 22-10-2020 | 76 | 0,431 | 22-10-2020 | 5559 | 0,432 |
| Date | Quantity | Price, EUR | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22-10-2020 | 3000 | 0,431 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22-10-2020 | 3267 | 0,431 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22-10-2020 | 10000 | 0,431 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22-10-2020 | 10000 | 0,431 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22-10-2020 | 500 | 0,431 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22-10-2020 | 3000 | 0,431 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22-10-2020 | 76 | 0,431 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22-10-2020 | 5559 | 0,432 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| d) Summarized information: | <ul style="list-style-type: none"> – summarized scope - 35 402 shares – price - 15 263.83 EUR (0.431157279 EUR per 1 share) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| e) Transaction date | 22-10-2020 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| f) Place of the transaction | Nasdaq Vilnius AB, XLIT | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Arvydas Jacikevičius
 Portfolio Manager, INVL Asset Management