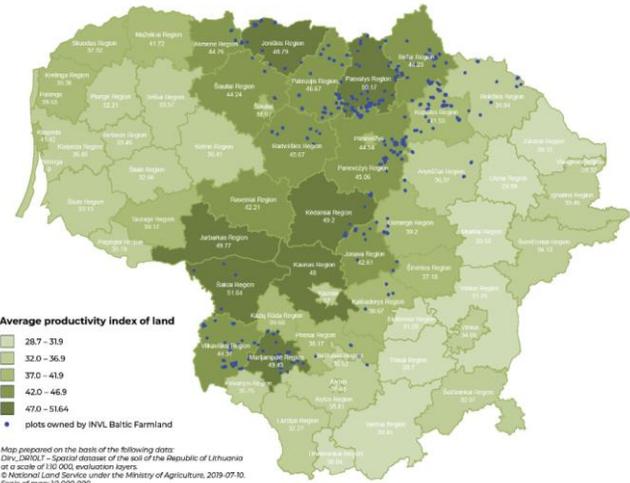


INVL Baltic Farmland, AB was established on 29 April 2014 on the basis of a part of assets split-off from Invalda INVL, one of the leading asset management groups in the Baltic region.

INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies own almost 3 thousand hectares of agricultural land in Lithuania

Companies - land owners and joint-stock company INVL Baltic Farmland, on 30 June 2015 have signed a property administration agreement with INVL Farmland Management which administrates agricultural land owned by the companies in order to ensure steady growth of income for the shareholders and the value of the land. On 21 October 2020 the General Meeting of Shareholders made a decision to extend the above-mentioned property administration agreement and arrange it in a recast version. The agreement is extended until 31 December 2025.

Shares of INVL Baltic Farmland are listed on Nasdaq Vilnius stock exchange Secondary list since 4 June 2014.



The land plots which the company owns are in the most productive regions of Lithuania. They're indicated in blue

### Main characteristics of INVL Baltic Farmland shares admitted to trading

Shares issued and total voting rights granted by the issued shares, units	3,291,549
Number of votes for the quorum of the General Shareholders Meeting, units	3,228,510
Nominal value for one share, EUR	0.29
Total nominal value, EUR	954,549.21
ISIN code	LT0000128753
Exchange, List	AB Nasdaq Vilnius, Secondary list

### The Board of INVL Baltic Farmland (term of office 2018-2022) and the Manager (director)



**ALVYDAS BANYS**

**25+**

years in the Baltic private equity and asset management market



**INDRĖ MIŠEIKYTĖ**

**5+**

years direct experience in the Baltic private equity market



**DARIUS ŠULNIS**

**25+**

years experience in the Baltic private equity and asset management market

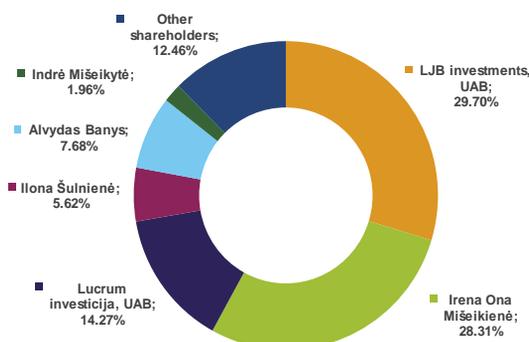


**EGLĖ SURPLIENĖ**

**25+**

Experience in the Baltic market

### INVL Baltic Farmland shareholders with over 5% of the authorized capital and / or votes and votes held by the Company's managers



**5.00 EUR**

Share price as of 30 September 2020

**16,1 mln. EUR**

Capitalization as of 30 September 2020

For more information please visit:  
<https://invlbalticfarmland.com/>

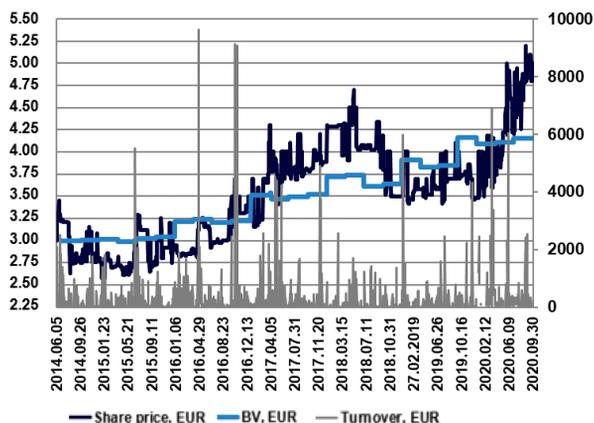
Key figures	30-09-2018	30-09-2019	30-09-2020
Book value of land, EUR thousand	12,964	13,860	14,683
Cash, EUR thousand	187	245	325
Other assets, EUR thousand	194	273	298
Consolidated equity, EUR thousand	11,746	12,554	13,387
Deferred income tax liabilities, EUR thousand	1,241	1,382	1,508
Deferred revenue, EUR thousand	141	151	153
Other liabilities, EUR thousand	217	291	258
Controlled cultivated cropland area, thousand ha	3	3	3
Average rental income per hectare, EUR	188	202	206
Book value of one share (BV), EUR*	3.64	3.89	4.15
Dividend yield, %*	3.9	2.5	2.0

Profit (loss), EUR thousand	01.01.2018-30.09.2018	01.01.2019-30.09.2019	01.01.2020-30.09.2020
Revenue	422	453	460
(Allowance for) reversal of impairment of trade receivables	(42)	(44)	(36)
Profit before tax	275	298	318
Net profit	229	247	267

\*The Company publishes Alternative performance measures (AVR), that are in use of the Company, provides indicators definitions and calculation formulas. All the information is disclosed in the Company's web site section „For Intestors“ → „Reports“ → „Indicator formulas“. The link is provided: <https://www.invlbalticfarmland.com/lit/en/investor-relations/indicator-formulas>

### Historical relation between share price and BV\*, %



### Share price Premium/discount vs BV\*, %

30 June 2018	13.0
30 September 2018	4.4
31 December 2018	(10.5)
31 March 2019	(6.5)
30 June 2019	(7.0)
30 September 2019	2.8
31 December 2019	(16.3)
31 March 2020	(2.2)
30 June 2020	8.0
30 September 2020	20.5

### INVL Baltic Farmland, AB schedule of dividends allocated per share since the beginning of the Company's operations



In 2018 the General Shareholders Meeting of the Company approved the new Dividend Payment Policy. According to the Policy, it is decided to allocate EUR 0.10 dividend per share (exceptions, which state decrease / increase of the allocated dividend is disclosed in the Company's dividend payment policy).

For more information please visit:  
<https://invlbalticfarmland.com/>