

To: Šiaulių bankas AB
 Tilžės str. 149, 76348 Šiauliai

| Report on Transactions | | | | |
|--|---|---|-----------------|-------------------|
| 1. Details of the reporter | | | | |
| a) | Name | INVL Baltic Fund, F019 | | |
| 2. Reason of reporting | | | | |
| a) | Managerial capacity / status | Darius Šulnis, member of the Supervisory Council of AB „Šiaulių bankas“, related with INVL Baltic Fund, managed by UAB “INVL Asset Management”, Chairman of the Board | | |
| b) | Initial report/ Amendment | Initial report | | |
| 3. Details of the Issuer | | | | |
| a) | Name | Šiaulių Bankas AB | | |
| b) | LEI | 549300TK038P6EV4YU51 | | |
| 4. Details of transaction (-s)" | | | | |
| a) | Description and type of the financial instrument | – Ordinary registered share | | |
| | Identification code | – ISIN code: LT0000102253 | | |
| b) | The nature of the transaction | Sale | | |
| c) | Price (-s) and extent | Date | Quantity | Price, EUR |
| | | 31-07-2020 | 40 | 0,448 |
| | | 31-07-2020 | 1 300 | 0,448 |
| | | 31-07-2020 | 200 | 0,448 |
| | | 31-07-2020 | 200 | 0,448 |
| d) | Summarized information: | | | |
| | – summarized scope | - 1 740 shares | | |
| | – price | - 779.52 EUR (0.448 EUR per 1 share) | | |
| e) | Transaction date | 31-07-2020 | | |
| f) | Place of the transaction | Nasdaq Vilnius AB, XLIT | | |

Arvydas Jacikevičius
 Portfolio Manager, INVL Asset Management