

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	<b>Name</b>	Raimondas Rajeckas					
2.	<b>Reason for the notification</b>						
a)	<b>Position / status</b>	Chief financial officer					
b)	<b>Initial notification/Amendment</b>	Initial notification					
3.	<b>Details of the Issuer</b>						
a)	<b>Name</b>	AB Invalda INVL					
b)	<b>LEI code</b>	529900011QUJ710GHH43					
4.	<b>Details of the transaction</b>						
a)	<b>Description and type of the financial instrument</b> <b>Identification code</b>	Execution of option agreement to obtain issuer's shares in the future N/A					
b)	<b>Nature of the transaction</b>	Execution of option agreement to obtain issuer's shares in the future under Rules for Granting Equity Incentives approved by the general shareholders' meeting on 1-July-2020					
c)	<b>Price (-s) and volume</b>	<table border="1"> <thead> <tr> <th>Price (-s)</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>Share purchase price would be calculated, as a starting point taking the net asset value per share of Invalda INVL AB as of 31 December 2019 (EUR 7.47), additionally calculating 12% annual interest and estimating the granted share payments, if there are any</td> <td align="center">116,105</td> </tr> </tbody> </table>	Price (-s)	Quantity	Share purchase price would be calculated, as a starting point taking the net asset value per share of Invalda INVL AB as of 31 December 2019 (EUR 7.47), additionally calculating 12% annual interest and estimating the granted share payments, if there are any	116,105	
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d)	<b>Aggregated information:</b> – aggregated volume – price	<p>Employee shall after 3 years (i.e. in 2023) be entitled to get from the issuer up to 116,105 unit of issuer's shares</p> <p>Share purchase price would be calculated, as a starting point taking the net asset value per share of Invalda INVL AB as of 31 December 2019 (EUR 7.47), additionally calculating 12% annual interest and estimating the granted share payments, if there are any</p>					
e)	<b>Transaction date</b>	15-07-2020					
f)	<b>Place of the transaction</b>	Outside a trading venue					

Raimondas Rajeckas