

**DRAFFT DECISIONS of
Annual General Meeting of Shareholders of Joint Stock Company “VEF”
to be held on 27 July 2020**

1. Reports of the Management Board, the Supervisory Council and statement of the Sworn auditor.

To take notice of the report of the Management Board, the report of the Supervisory Council of joint stock company “VEF” and the statement of the sworn auditor.

2. Approval of Annual report for the year 2019.

To approve the Annual Report of joint stock company “VEF” for the year 2019 prepared by the Management Board of joint stock company “VEF” and revised by the Supervisory Council of joint stock company “VEF”.

3. Distribution of profit for the year 2019.

The net profit of the year 2019 of joint stock company “VEF” in the amount of EUR 122 296 use to cover losses of previous years.

4. Election of auditor and determination of the remuneration for auditor.

- 1) To elect SIA „Baltic Audit” (commercial company licence No.176) as auditor of the Annual Report of joint stock company “VEF” for the year 2020.
- 2) To determine the remuneration for the auditor for audit of the Annual Report for the year 2020 in the amount of 6 200 EUR, excluding VAT.
- 3) To assign the Management Board of Joint Stock Company “VEF” to sign the contract with the auditor for audit of the Annual Report of joint stock company “VEF” for the year 2020.

5. Approval of the remuneration policy for Management Board and Supervisory Council.

To approve the remuneration policy for Management Board and Supervisory Council.

Riga, July 27, 2020

The Management Board of JSC „VEF”