

## Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>											
a)	<b>Name</b>	Joint-stock company Invalda INVL, code 121304349										
2.	<b>Reason for the notification</b>											
a)	<b>Position / status</b>	Legal person related to UAB INVL Asset Management, issuer's management company										
b)	<b>Initial notification/Amendment</b>	Initial notification										
3.	<b>Details of the Issuer</b>											
a)	<b>Name</b>	Closed-ended type investment company INVL Baltic Real Estate										
b)	<b>LEI code</b>	529900GSTE0HKA0R1M59										
4.	<b>Details of the transaction</b>											
a)	<b>Description and type of the financial instrument</b> <b>Identification code</b>	Ordinary registered share ISIN code: LT0000127151										
b)	<b>Nature of the transaction</b>	Sale on a regulated market										
c)	<b>Price (-s) and volume</b>	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Price (-s)</th> <th style="text-align: center;">Quantity</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">EUR 1.90</td> <td style="text-align: center;">470</td> </tr> <tr> <td style="text-align: center;">EUR 1.90</td> <td style="text-align: center;">20</td> </tr> <tr> <td style="text-align: center;">EUR 1.90</td> <td style="text-align: center;">1</td> </tr> <tr> <td style="text-align: center;">EUR 1.90</td> <td style="text-align: center;">35</td> </tr> </tbody> </table>	Price (-s)	Quantity	EUR 1.90	470	EUR 1.90	20	EUR 1.90	1	EUR 1.90	35
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EUR 1.90	470											
EUR 1.90	20											
EUR 1.90	1											
EUR 1.90	35											
d)	<b>Aggregated information:</b> – aggregated volume – price	- 526 units - EUR 1.90										
e)	<b>Transaction date</b>	07-July-2020										
f)	<b>Place of the transaction</b>	AB Nasdaq Vilnius, XLIT										

Note: These transactions were made according to the trading guidelines submitted to the Bank of Lithuania

Kristina Papinigienė, a person authorised by Invalda INVL