

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>															
a)	<b>Name</b>	Joint-stock company Invalda INVL, code 121304349														
2.	<b>Reason for the notification</b>															
a)	<b>Position / status</b>	Legal person related to UAB INVL Asset Management, issuer's management company														
b)	<b>Initial notification/Amendment</b>	Initial notification														
3.	<b>Details of the Issuer</b>															
a)	<b>Name</b>	Closed-ended type investment company INVL Baltic Real Estate														
b)	<b>LEI code</b>	529900GSTE0HKA0R1M59														
4.	<b>Details of the transaction</b>															
a)	<b>Description and type of the financial instrument</b> <b>Identification code</b>	Ordinary registered share ISIN code: LT0000127151														
b)	<b>Nature of the transaction</b>	Sale on a regulated market														
c)	<b>Price (-s) and volume</b>	<table border="1"> <thead> <tr> <th>Price (-s)</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>EUR 1.94</td> <td>100</td> </tr> <tr> <td>EUR 1.94</td> <td>5</td> </tr> <tr> <td>EUR 1.94</td> <td>6</td> </tr> <tr> <td>EUR 1.94</td> <td>20</td> </tr> <tr> <td>EUR 1.94</td> <td>20</td> </tr> <tr> <td>EUR 1.94</td> <td>50</td> </tr> </tbody> </table>	Price (-s)	Quantity	EUR 1.94	100	EUR 1.94	5	EUR 1.94	6	EUR 1.94	20	EUR 1.94	20	EUR 1.94	50
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d)	<b>Aggregated information:</b> – aggregated volume – price	- 201 units - EUR 1.94														
e)	<b>Transaction date</b>	26-June-2020														
f)	<b>Place of the transaction</b>	AB Nasdaq Vilnius, XLIT														

Note: These transactions were made according to the trading guidelines submitted to the Bank of Lithuania

Kristina Papinigienė, a person authorised by Invalda INVL