

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|----------|--|---|------------|----------|----------|--------|
| a) | Name | Gintautė Bagdonavičiūtė | | | | |
| 2. | Reason for the notification | | | | | |
| a) | Position / status | Partner of Darius Šulnis, the chairman of the Board of UAB INVL Asset Management, issuer's management company | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3. | Details of the Issuer | | | | | |
| a) | Name | Closed-ended type investment company INVL Baltic Real Estate | | | | |
| b) | LEI code | 529900GSTEOHKA0R1M59 | | | | |
| 4. | Details of the transaction | | | | | |
| a) | Description and type of the financial instrument Identification code | Ordinary registered share ISIN code: LT0000127151 | | | | |
| b) | Nature of the transaction | Acquisition | | | | |
| c) | Price (-s) and volume | <table border="1"> <thead> <tr> <th>Price (-s)</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>EUR 1.99</td> <td>20,165</td> </tr> </tbody> </table> | Price (-s) | Quantity | EUR 1.99 | 20,165 |
| | | Price (-s) | Quantity | | | |
| EUR 1.99 | 20,165 | | | | | |
| d) | Aggregated information: - aggregated volume - price | - 20,165 units - EUR 40,128.35 EUR | | | | |
| e) | Transaction date | 21-May-2020 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |

Gintautė Bagdonavičiūtė

