

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	UAB Lucrum investicija, company code 300806471				
2.	Reason for the notification					
a)	Position / status	Legal person related to Darius Šulnis, the chairman of the Board of UAB INVL Asset Management, issuer's management company				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the Issuer					
a)	Name	Closed-ended type investment company INVL Baltic Real Estate				
b)	LEI code	529900GSTE0HKA0R1M59				
4.	Details of the transaction					
a)	Description and type of the financial instrument Identification code	Ordinary registered share ISIN code: LT0000127151				
b)	Nature of the transaction	Sale				
c)	Price (-s) and volume	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Price (-s)</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">EUR 1.99</td> <td style="text-align: center;">244,875</td> </tr> </tbody> </table>	Price (-s)	Quantity	EUR 1.99	244,875
Price (-s)	Quantity					
EUR 1.99	244,875					
d)	Aggregated information: – aggregated volume – price	- 244,875 units - EUR 487,301.25				
e)	Transaction date	21-May-2020				
f)	Place of the transaction	Outside a trading venue				

Digitally signed by Kristina Papinigienė, CEO of UAB Lucrum investicija