

**JSC "Rīgas juvelierizstrādājumu rūpnīca"**  
**Unified registration Nr. 40003044420**  
**Address : Terēzes street 1, Rīga LV-1012**

**Unit: euro**

***Financial report***  
***of the period from 01.01.2019 to 31.03.2019***  
***that has been prepared according to the legislation standards of the Republic of Latvia***

***Riga, 2020.***

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## ***INFORMATION about the COMPANY***

"Rīgas juvelierizstrādājumu rūpnīca" Joint Stock company, date of incorporation 10 th December 1991, Unified Registration №40003044420.Legal address Terēzes 1, Riga.

Chairman of the Board Vladimirs Cadovičs. Members of the Board Aleksandrs Struļevičs and Tamāra Fruļa .

Chairman of the Council Jevgenija Pēde. Deputy Chairman of the Council Igors Istomins. Members of the Council Svetlana Tolkačova, Svetlana Stepanova, Valentina Černovska.

Auditor - certified auditor Company Nexia Audit Advice (Licence No.134) and responsible certified auditor Marija Jansone.

Financial report for the period 01.01.2020.to 31.03.2020 prepared by Chief accountant Nataļja Beļšova.

Company's executive board is composed of two board members who each represent Company together with one member of the Board, and Chairman of the Board, who is entitled to represent a Company separately.

### **Main activities**

NACE 2.red.	32.12	Manufacrure of jewellery and related articles
NACE 2.red.	46.48	Wholesale of watches and jewellery
NACE 2.red.	47.77	Retail sale of watches and jewellery in specialised stores
NACE 2.red.	68.20	Renting and operating of own or leased real estate

The shares of the JSC "Rīgas juvelierizstrādājumu rūpnīca" are listed on the Nasdaq Riga stock exchange Baltic Secondary list.

ISIN	LV0000100543	Total number of shares	4 742 980
LEI	097900BGLP0000055776	Number of shares in public offering	4 493 700
Ticker code	RJR1R		
List	Second list		
Nominal value	1,40 EUR		

Shareholders and their shares % on 08.01.2020.	Vladimirs Cadovičs	6,15%
	Valentīns Istomins	29,52%
	Marija Ančevska	21,93%
	Sergejs Safronovs	10,54%
	RENGARTS SIA	10,31%
	Others	21,55%

## Management Report

### The Company's business for the accounting year

AS „Rīgas juvelierizstrādājumu rūpnīca” business is wholesale and retail sale of jewellery and repairs of jewellery.

Name, address, telephone of the structural unit for economic activity:

workshop: 1B Terezes Street, Riga, LV-1012, tel. 67277365

workshop: 27 k-1 Lidonu street, Riga, LV-1055, tel.27873000

JSC „Rīgas juvelierizstrādājumu rūpnīca” has no holding and subsidiary companies.

The Company doesn't have any agencies and affiliates registered abroad.

The equity capital of the company is 6 640 172 EUR that is divided into 4 742 980 shares with share's nominal value of 1,40 EUR.

The Company's major shareholders are:

Vladimirs Cadovičs	6,15%	291 785 shares
Valentīns Istomins	29,52%	1 400 000 shares
Marija Ančevska	21,93%	1 040 000 shares
Sergejs Safronovs	10,54%	500 000 shares
RENGARTS SIA	10,31%	488 947 shares
Other	21,55%	1 022 248 shares

Board members, except for Vladimirs Cadovičs, do not own shares of JSC RJR.

Chairman of the Board Vladimirs Cadovičs owned 291 785 shares.

Council members do not own shares of JSC RJR.

Average number of employees 18

The net turnover of the reporting period is 210 490 EUR and it increased by 79,6% comparing to the previous accounting period.

The Company closed its fiscal year with the results as follows:	<b>31.03.2020.</b>	<b>31.03.2019.</b>
Result before extraordinary items and taxes is:	(16 674)	(28 492)
Income tax:	-	-
Net result:	<b>(16 674)</b>	<b>(28 492)</b>

<b>The company profitability:</b>	<b>31.03.2020.</b>	<b>31.03.2019.</b>
Gross profitability of primary activity	41,64%	54,59%

#### Liquidity coefficients

General liquidity	27,72	7,45
Fast liquidity	17,50	3,92
Full liquidity	1,78	0,41

#### Alternative Performance Measures (APM)

#### Formulas

Gross profitability of primary activity

The indicator reflects what is the markups on the products of the main activities.

$\frac{\text{Gross profit or loss (P/l)}}{\text{Cost of goods sold}} \times 100\%$

P/l 20.appen.

General liquidity

Provides a general idea of the company's ability to repay short-term liabilities.

The higher the indicator, the higher the solvency.

$\frac{\text{Total liabilities (Balance assets)}}{\text{Short-term liabilities (Balance equity and liabilities)}}$

**Fast liquidity**

*The ability of a company to repay short-term liabilities through cash and debtors.*

Total liabilities - stocks (Balance assets)

Short-term liabilities (Balance equity and liabilities)

**Full liquidity**

Cash (Balance 10.appe.)

Short-term liabilities (Balance equity and liabilities)

*Shows a short-term liability ratio of the most liquid assets (money)*

The above-described alternative performance measures are used by the management of the Company to evaluate Company's performance for a particular financial period as well as to make decisions.

Company short-term liabilities don't exceed its current assets.

Company total liabilities don't exceed its total assets.

Assets set out on the Company's balance sheet are not encumbered.

The company has no liquidation processes, Legal protection proceedings.

The Company has no bank's credits.

Other important events that could affect annual report evaluation didn't happen.

The preparation of the annual report is prepared using going concern assumption.

**Risk Management**

The Company's operations involve financial risks. These risks may include:

- market risk- when market prices for services, precious metals and goods change that affect company assets and liabilities negatively.
- credit risk - when the company may incur financial losses due to the insolvency of the business partner;
- liquidity risk - upon occurrence it may lead to a situation where assets have to be sold at a lower price than their fair value

**Board of directors**

**Chairman of the Board**

**Vladimirs Cadovičs**

**Member of the Board**

**Tamāra Fruļa**

**Member of the Board**

**Aleksandrs Struļevičs**

### ***Statement on the Company management responsibility***

The Company management shall be held responsible for development of financial statements, based on the initial bookkeeping records concerning each accounting period, which is true and impartial reflection of financial condition of the Company at the 31.03.2020

Hereby it is confirmed by the Company managers that upon drawing the present report for period, 01.01.2020-31.03.2020, appropriate accounting methods were used, the same were applied on consistent basis, and reasonable and cautious decisions are made.

The Company management shall be held responsible for conducting of appropriate bookkeeping accounts, for maintenance of the Company funds, as well as for prevention of fraudulent activities and other on other ignominies.

Hereby it is confirmed by the Company management that data and explanations requisite for the audit have been provided thereby.

#### **Board of directors**

**Chairman of the Board**

**Vladimirs Cadovičs**

**Member of the Board**

**Tamāra Fruļa**

**Member of the Board**

**Aleksandrs Struļevičs**

### Balance Sheet

<i>ASSETS</i>	Appendixes	31.03.2020. EUR	31.03.2019. EUR
<b>Long-term investments</b>			
<b>I Intangible investments:</b>			
Concessions,licenses and similar rights		35	95
<b>Total intangible investments:</b>	<b>1</b>	<b>35</b>	<b>95</b>
<b>II Fixed assets:</b>			
1. <b>Real estate:</b>			
a)Land, buildings, constructions and perenial plantations		102 620	106 153
2. Long-term investments in rented fixed assets		0	584
3. Other fixed assets and inventory		30 695	35 090
<b>Total fixed assets</b>	<b>2.</b>	<b>133 315</b>	<b>141 827</b>
<b>Total long-term investments</b>		<b>133 350</b>	<b>141 922</b>
<b>Current assets</b>			
<b>I. Stocks</b>			
1. Raw materials, direct materials and auxiliary materials	<b>3.</b>	126 736	161 074
2. Unfinished products and orders	<b>4.</b>	38 877	193 336
3. Finished products and products for sale	<b>5.</b>	266 589	280 287
4. Advance payments for goods	<b>6.</b>	413	400
<b>Total stocks</b>		<b>432 615</b>	<b>635 097</b>
<b>III. Debtors</b>			
1. Trade receivables	<b>7.</b>	660 564	626 443
2. Other debtors	<b>8.</b>	3 457	3 594
3. Deferred expenses	<b>9.</b>	664	589
<b>Total debtors</b>		<b>664 685</b>	<b>630 626</b>
<b>V.Cash</b>	<b>10.</b>	75 484	73 398
<b>Total current assets</b>		<b>1 172 784</b>	<b>1 339 121</b>
<b>Grand total assets</b>		<b>1 306 134</b>	<b>1 481 043</b>

Appendixes from Page 12 to 17 an integral part of these annual report

#### Board of directors

Chairman of the Board

Vladimirs Cadovičs

Member of the Board

Tamāra Fruļa

Member of the Board

Aleksandrs Struļevičs

Chief accountant

Natalja Beļšova

**Balance Sheet**

	Equity and liabilities	Appendixes	31.03.2020. EUR	31.03.2019. EUR
	<b>Equity capital</b>			
1.	Stock or share capital (fixed capital)	<b>11.</b>	6 640 172	6 640 172
2.	Long-term investment revaluation reserve	<b>12.</b>	58 788	71 074
3.	<b>Reserves</b>			
	f) Fixed capital denomination	<b>13.</b>	108 481	108 481
	<b>Total reserves</b>		<b>108 481</b>	<b>108 481</b>
4.	Undistributed profit from previous year		(5 543 650)	(5 511 291)
5.	Profit or loss in the reporting year		(16 674)	(28 492)
	<b>Total equity capital</b>		<b>1 247 117</b>	<b>1 279 944</b>
	<b>Long-term liabilities</b>			
	Other borrowings (financial leasing)	<b>14</b>	16 711	21 453
	<b>Total long-term liabilities</b>		<b>16 711</b>	<b>21 453</b>
	<b>Short-term liabilities</b>			
1.	Other borrowings (financial leasing)	<b>14.</b>	3 577	3 400
2.	Trade payables	<b>15.</b>	4 287	142 068
3.	Taxes and social security liabilities	<b>16.</b>	12 914	13 086
4.	Other creditors	<b>17.</b>	11 393	11 614
5.	Accrued liabilities	<b>18.</b>	10 135	9 478
	<b>Total short-term liabilities</b>		<b>42 306</b>	<b>179 646</b>
	<b>Total liabilities</b>		<b>59 017</b>	<b>201 099</b>
	<b>Grand total equity and liabilities</b>		<b>1 306 134</b>	<b>1 481 043</b>

Appendixes from Page 12 to 17 an integral part of these annual report

**Board of directors**

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**Aleksandrs Struļevičs**

**Chief accountant**

**Natalja Beļšova**



***Profit or loss statement***

(classified by cost function)

Parameters	Appendixes	31.03.2020.	31.03.2019.
1. Net turnover	19.	210 490	117 207
b) from other principal activities			
2. Manufacturing expenditures of sold products	20.	(148 614)	(75 818)
<b>3. Gross profit or loss</b>		<b>61 876</b>	<b>41 389</b>
4. Selling expenses	21.	(64 558)	(66 898)
5. Administrative expenses	22.	(20 059)	(19 572)
6. Other operating revenue	23.	8 596	20 319
7. Other operating expenses	24.	(2 529)	(3 730)
<b>8. Profit or loss before taxes</b>		<b>(16 674)</b>	<b>(28 492)</b>
9. Income tax		-	-
<b>10. Profit or loss after taxation</b>		<b>(16 674)</b>	<b>(28 492)</b>
<b>11. Profit or loss in the reporting year</b>		<b>(16 674)</b>	<b>(28 492)</b>
<b>12. Profit or loss per one stock in a year</b>		-0,004	-0,006
<b>13. Profit or loss per one stock from the beginning</b>		-1,17	-1,17

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**Chief accountant**

**Natalja Beļšova**

**Cash flow statement**  
**(by direct method)**

	Notes	31.03.2020.	31.03.2019.
<b>I. Cash flow from operating activities</b>			
1. Income from the goods sold and services rendered		134 332	132 598
2. Payments to suppliers, staff, other expenditures on main activities		(177 691)	(217 993)
3. Other income and expenditures on main activities		19 259	31 233
<b>Gross cash flow of the main activities</b>		<b>(24 100)</b>	<b>(54 162)</b>
<b>II. Cash flow from investing activities</b>			
1. Acquisition of fixed assets and intangible assets (-)	2	-	-
<b>Net cash flow of investing activities</b>		<b>-</b>	<b>-</b>
<b>III. Cash flow from financing activities</b>			
1. Payments for leased fixed assets without	14	(1 164)	(323)
<b>Net cash flow from financing activities</b>		<b>(1 164)</b>	<b>(323)</b>
<b>V. Cash and cash equivalents increase or decrease</b>		<b>(25 264)</b>	<b>(54 485)</b>
<b>VI. Cash and cash equivalents at the beginning of the period</b>		<b>100 748</b>	<b>127 883</b>
<b>VII. Cash and cash equivalents at the end of the period</b>		<b>75 484</b>	<b>73 398</b>

Appendixes from Page 12 to 17 an integral part of these annual report

**Board of directors**

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**Chief accountant**

**Natalja Beļšova**

## Statement on changes in equity

	Notes	31.03.2020.	31.03.2019.
<b>I.Share capital</b>	11		
Opening balance		6 640 172	6 640 172
Closing balance		<b>6 640 172</b>	<b>6 640 172</b>
<b>III.Revaluation reserve for long-term investments</b>			
Opening balance		53 305	71 074
Increase/decrease of revaluation reserve for long-term investments			
Closing balance		<b>58 788</b>	<b>71 074</b>
<b>V Reserves</b>			
Opening balance		108 481	108 481
Closing balance		<b>108 481</b>	<b>108 481</b>
<b>VI. Retained earnings</b>			
Opening balance		(5 543 650)	(5 511 291)
Profit and loss transfer			
Increase/decrease of retained earnings		(16 674)	(28 492)
Closing balance		<b>(5 560 324)</b>	<b>(5 539 783)</b>
<b>VII.Total equity</b>			
Opening balance		<b>1 258 308</b>	<b>1 308 436</b>
Closing balance		<b>1 247 117</b>	<b>1 279 944</b>

Appendixes from Page 12 to 17 an integral part of these annual report

### Board of directors

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Tamāra Fruļa

Member of the Board

Aleksandrs Struļevičs

Chief accountant

Natalja Beļšova

## Appendix to the financial report

### 1.Intangible assets

	Concessions, patents, licenses and similar rights	Intangible assets Total
<b>Initial Value</b>		
<b>31.03.2019.</b>	<b>862</b>	<b>862</b>
<b>31.03.2020.</b>	<b>862</b>	<b>862</b>
<b>Depreciation</b>		
<b>31.03.2019.</b>	<b>767</b>	<b>767</b>
<b>31.03.2020.</b>	<b>827</b>	<b>827</b>
<b>Residual value</b>		
<b>31.03.2019.</b>	<b>95</b>	<b>95</b>
<b>31.03.2020.</b>	<b>35</b>	<b>35</b>

### 2.Fixed assets

	Buildings, constructions	Long-term investments in leased fixed assets	Equipment and machinery	Other fixed assets	Total
<b>Initial Value</b>					
<b>31.03.2019.</b>	<b>202 323</b>	<b>108 541</b>	<b>90 576</b>	<b>72 376</b>	<b>473 816</b>
<b>31.03.2020.</b>	<b>103 919</b>	<b>108 541</b>	<b>90 576</b>	<b>77 567</b>	<b>380 603</b>
<b>Depreciation</b>					
<b>31.03.2019.</b>	<b>96 170</b>	<b>107 957</b>	<b>90 576</b>	<b>37 286</b>	<b>331 989</b>
<b>31.03.2020.</b>	<b>1 299</b>	<b>108 541</b>	<b>90 576</b>	<b>46 872</b>	<b>247 288</b>
<b>Residual value</b>					-
<b>31.03.2019.</b>	<b>106 153</b>	<b>584</b>	<b>-</b>	<b>35 090</b>	<b>141 827</b>
<b>31.03.2020.</b>	<b>102 620</b>	<b>-</b>	<b>-</b>	<b>30 695</b>	<b>133 315</b>

388 425 EUR Real Estate property includes buildings:

- Cadastre Nr. 0100 035 0142 004, Riga;
- Cadastre Nr.0100 035 0142 006, Riga;
- Cadastre Nr.0100 035 0143 003, Riga;
- Cadastre Nr.0100 035 0144 002, Riga;
- Cadastre Nr.0100 035 0146 001, Riga;

Fixet assets are not burdenet.

All fixed assets are participate in economic activities.

Low-value items booked expenses at the acquisition date

Vehicles are insured.

On March 9, 2020, the Company's management performed a revaluation of the Company's buildings as of 31.12.2019. The cost replacement method and the income capitalization method was applied for the revaluation of real estate (buildings); balanced market value as of 31.12.2019. calculated at EUR 103 919.

## Appendix to the financial report

### *Explanatory notes to the items of the balance sheet*

#### Stocks

*All stocks are shown according to the inventory data using continuous inventory method.*

*Raw materials, direct materials and complete products and goods for sale economic activity is calculated after FIFO method.*

#### 3. Raw materials, direct materials and auxiliary materials

	<b>31.03.2020.</b>	<b>31.03.2019.</b>
gold	62 700	94 234
silver	160	547
precious stones, semiprecious stones	60 988	61 929
low-value materials and inventory	956	1 206
Fuel (a/m)	22	44
Instruments	1 910	3 114
<b>Total</b>	<b>126 736</b>	<b>161 074</b>

#### 4. Unfinished products and orders

*Unfinished products and orders in the notes are shown as*

*total of unfinished products and orders, that are not ready for sale*

	<b>31.03.2020.</b>	<b>31.03.2019.</b>
	38 877	193 336
<b>Total</b>	<b>38 877</b>	<b>193 336</b>

#### 5. Finished production and goods for sale

Products residue

	<b>31.03.2020.</b>	<b>31.03.2019.</b>
	266 589	280 287
<b>Total</b>	<b>266 589</b>	<b>280 287</b>

#### 6. Advance payments for goods

Advance payment for fuel SIA NESTE

	<b>31.03.2020.</b>	<b>31.03.2019.</b>
	413	400
<b>Total</b>	<b>413</b>	<b>400</b>

#### 7. Trade receivables

Gold for jewelry production

Debts of customers ( to other countries)

Debts of customers

Payments for lease

	<b>31.03.2020.</b>	<b>31.03.2019.</b>
	-	7 771
	4 873	37 243
	661 957	572 899
	59 666	55 609
<b>Total</b>	<b>726 496</b>	<b>673 522</b>

*Accumulation for doubtful debtors*

**Total net debts of customers and clients**

	(65 932)	(47 079)
<b>Total</b>	<b>660 564</b>	<b>626 443</b>

## Appendix to the financial report

### Explanatory notes to the items of the balance sheet

	31.03.2020.	31.03.2019.
<b>8. Other debtors</b>		
Employees insurance (IF P & C INSURANCE AS)	852	820
Creditcard	128	317
Garanty	1 900	1 900
Payments to workers (advance payments)	65	143
Security sum VENDEN	31	31
Overpayment for the risk of the business activity	29	4
Overpayment income tax	15	8
Overpayment business motor vehicles tax	273	207
Others	164	164
<b>Total</b>	<b>3 457</b>	<b>3 594</b>
<b>9. Deferred expenses</b>		
Insurance of the transport	124	22
Laws of the Republic of Latvia	540	567
<b>Total</b>	<b>664</b>	<b>589</b>
<b>10. Cash</b>		
Money in cash	18 074	262
Money in cash machines	3 318	2 432
<b>Money in operating accounts:</b>		
SEB banka	54 092	70 704
<b>Total</b>	<b>75 484</b>	<b>73 398</b>

### 11. Information on the share capital of the company.

On 28.05.2015 the Company had denomination of the fixed capital. As a result of denomination ,the equity capital of the company is 6 640 172 EUR that is divided into 4742980 shares with share's nominal value of 1,40 EUR. The residual value in the amount of EUR 108 480,54 was transferred to the reserve fund.

All the stocks are ordinary stocks with voting rights.

From the totality of Company stocks 4 493 700 stocks are bearer stocks in dematerialized form.

From the totality of Company stocks 249 280 are registered stocks in dematerialized form.

#### Company owners:

	Shares	31.03.2020.
	psc.	EUR
Vladimirs Cadovičs	291 785	408 499
Valentīns Istomins	1 400 000	1 960 000
Marija Ančevska	1 040 000	1 456 000
Sergeja Safronovs	500 000	700 000
RENGARTS SIA	488 947	684 526
Other	1 022 248	1 431 147
<b>Total</b>	<b>4 742 980</b>	<b>6 640 172</b>

## Appendix to the financial report

### *Explanatory notes to the items of the balance sheet*

#### Company`s reserve

#### 12. Long-term investment revaluation reserve

On 09.03.2020. real estate was revalued.

31.03.2019.	71 074
31.03.2020.	58 788

#### 13. Fixed capital denomination reserve

31.03.2019.	108 481
31.03.2020.	108 481

#### 14. Leasing SIA UniCredit Leasing

	31.03.2020.	31.03.2019.
Long-term liabilities	16 711	21 453
Short-term liabilities	3 577	3 400
<b>Total</b>	<b>20 288</b>	<b>24 853</b>

*Interest Rates 3 Month EURIBOR un Fixed Rate 5,00%*

#### 15. Trade payables (short-term)

	31.03.2020.	31.03.2019.
Debts for goods	2 479	5 182
Debts for goods ( to other countries)	384	135 589
Debts for services	1 424	1 297
<b>Total</b>	<b>4 287</b>	<b>142 068</b>

#### 16. Taxes and social security payments

	31.03.2020.	31.03.2019.
Personal Income tax	2 378	2 600
State social security obligatory payments	5 057	5 435
Value added tax	5 479	5 051
<b>Total</b>	<b>12 914</b>	<b>13 086</b>

#### 17. Other creditors (short-term)

	31.03.2020.	31.03.2019.
Salaries	10 692	9 946
Guarantee money	701	1 668
<b>Total</b>	<b>11 393</b>	<b>11 614</b>

#### 18. Accrued liabilities

##### *Liabilities for the subsequent period*

	31.03.2020.	31.03.2019.
Reserves for vacation	10 135	9 478
<b>Total</b>	<b>10 135</b>	<b>9 478</b>

## Appendix to the financial report

### Explanatory notes to the items of the profit or loss calculation

<b>19. Net turnover</b>	<b>31.03.2020.</b>	<b>31.03.2019.</b>
<b>b)from other main activities</b>		
Income from wholesale trade	154 565	75 271
Goods return	(1 581)	(9 319)
Discount	(4 501)	(3 972)
Income from retail trade	62 007	55 227
<b>Total</b>	<b>210 490</b>	<b>117 207</b>
<b>Net turnover by geographical markets</b>		
Latvia	205 293	117 207
EU	5 197	-
Lithuania		
<b>Total</b>	<b>210 490</b>	<b>117 207</b>
<b>20. Cost of goods sold and services rendered</b>	<b>31.03.2020.</b>	<b>31.03.2019.</b>
Purchasing and manufacturing expenses	148 614	75 544
Assaying of jewellery at the LPB*	-	274
	<b>148 614</b>	<b>75 818</b>
<b>21. Selling costs</b>	<b>31.03.2020.</b>	<b>31.03.2019.</b>
Employee salary costs	34 878	34 958
Health insurance of employees	57	-
Obligatory social payments for workers	8 096	8 108
Advertising expenses	-	375
Residential services (water, electricity, gas)	9 609	14 578
Rent of the land and premises	7 748	5 282
Depreciation of fixed assets	3 658	3 485
Low-value inventory write off	307	96
Other selling costs	205	16
<b>Total</b>	<b>64 558</b>	<b>66 898</b>
<b>22. Administrative expenditures</b>	<b>31.03.2020.</b>	<b>31.03.2019.</b>
Salary of the administration	9 549	9 840
Health insurance of employees (administration)	132	-
Social payments	2 035	2 097
Payment for the risk of the business activity	19	18
Communication expenditures	567	731
Bank services	639	563



***Explanatory notes to the items of the profit or loss calculation***

To "NASDAQ Riga" for shares and other	2 486	1 975
Office costs	862	888
Depreciation of the fixed assets (administrative building)	346	456
Real estate tax (administrative building)	425	425
Business trip allowances	-	29
Security services	569	577
Transport insurance	644	598
Transport expenses (fuel, repair)	763	1 207
Business motor vehicles tax	273	168
Other administrative expenditures, including expenses on lawyers	750	-
<b>Total</b>	<b>20 059</b>	<b>19 572</b>
<b>23. Other income of the business activities</b>	<b>31.03.2020.</b>	<b>31.03.2019.</b>
The result of fixed assets sales	-	4 132
Thermal energy for leasing(heating)	4 657	7 518
Leasing out premises2	3 777	8 669
Income from clients for residential service	4 077	4 400
Expenses from clients for residential service	(4 077)	(4 400)
Other income	162	-
	<b>8 596</b>	<b>20 319</b>
<b>24. Other expenditures from the business activities</b>	<b>31.03.2020.</b>	<b>31.03.2019.</b>
Expenses for staff motivation	250	-
Real estate tax for buildings	1 032	1 032
Financial leasing interest	266	80
Other expenditures	981	2 618
<b>Total</b>	<b>2 529</b>	<b>3 730</b>