

**Joint-Stock Company**  
**„Rīgas juvelierizstrādājumu rūpnīca”**  
**Unified registration number 40003044420**  
**Legal address: 1 Terēzes Street, Riga, LV-1012**

---

Riga, April 29, 2020

No.03/2020

**COUNCIL'S REPORT**

The Council of JSC „Rīgas juvelierizstrādājumu rūpnīca” has evaluated the Report of JSC „Rīgas juvelierizstrādājumu rūpnīca” (hereinafter - the Company) and the Management Board's activities for 2019.

The company's net turnover in 2019 has increased by 29.7% compared to the previous reporting period and amounted to 996 592 euros.

The Company completed the year of 2019 with losses in the amount of 32 359 euros.

In 2019 the Company has duly settled accounts with the employees, as well as paid all the taxes within the terms prescribed in the law.

The loans have not been taken in 2019. The activity of the company is ensured with the financial resources owned by the Company.

The Company's annual report for 2019 has been audited by the certified auditor company SIA “Nexia Audit Advice” (License No.134).

The certified auditor has acknowledged that the report on 2019 provides a clear and true idea about the financial situation of the Company.

The Council appreciates the activities of the SIA “Nexia Audit Advice” and the responsible sworn auditor Marija Jansone.

In 2019 the Council of the Company has performed the tasks of the Auditing Committee of the Company.

While performing these tasks the Council has supervised preparation of the financial report of the Company, as well as efficiency of the operation of the internal control and risk management system. The Council has supervised the auditing procedure of the annual report of the Company. At the same time the Council has monitored and supervised independence of a certified auditor within the meaning of the law "On Certified Auditors". The Council has received all the information and documents from the Board which are necessary for performance of the assigned tasks.

The Company's Council considers activities of the Company's Management Board in 2019 as satisfactory and conforming to the current market situation in the jewelry market.

Members of the Council:

(personal signature) Jevgeņija Pēde

(personal signature) Igors Istomins

(personal signature) Svetlana Stepanova

(personal signature) Svetlana Tolkačova

(personal signature) Valentīna Černovska

A TRUE COPY correct:

JSC "Rīgas juvelierizstrādājumu rūpnīca"

Chairman of the Board

Riga, April 29, 2020

V.Cadovičs