

Resolutions of Annual General Meeting of Shareholders

The annual General Meeting of Shareholders of AS Linda Nektar (register code 10211034, registered address Valga mnt 4, Kobela, Antsla parish, Võrumaa; the **Company**) was held today, 14.04.2020. The meeting started at 14.00 and ended at 14.10. Altogether 3 shareholders participated at the meeting, the shares held by whom represent 90.95% of the entire share capital of the Company. Therefore, the meeting was eligible to adopt resolutions.

The agenda of the meeting was the following:

1. Approval of annual report of AS Linda Nektar for financial year 2019;
2. Distribution of profit, covering of loss;
3. Appointment of an auditor for financial year 2020 and determining auditor's remuneration.

The meeting adopted the following resolutions:

1. **Approval of annual report of AS Linda Nektar for financial year 2019**

It was resolved to approve the Company's annual report for the financial year 2019 in the form presented to the general meeting of shareholders.

2. **Distribution of profit, covering of loss**

The net loss for the financial year 2019 is 44,597.51 euro. It was resolved to:

- 1) cover the net loss for the 2019 financial year in the amount of 44,597.51 euro from the retained earnings;
- 2) pay dividends to the shareholders from the Company's retained earnings in the amount of 0.08 euro per share, in the total amount of 126,008.72 euro;
- 3) after covering of loss and distribution of dividends from the retained earnings the Company's retained earnings shall be 1,330,716.77 euro.

The date of fixing the list of shareholders for the purposes of dividend distribution (*record date*) is 28 April 2020, as at the end of workday of Nasdaq CSD Estonian settlement system.

Dividends shall be paid to the shareholders by transfer to the bank account of the shareholders on 11 May 2020.

3. **Appointment of an auditor for financial year 2020 and determining auditor's remuneration**

It was resolved to appoint Grant Thornton Baltic OÜ (register code: 10384467) as the auditor of the Company for the financial year 2020, and to remunerate the auditor for its auditing services in accordance with the contract to be entered into with the auditor.

All resolutions were adopted unanimously.

Additional information:

Kadri Rauba

Member of Management Board

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