



## **Recommendation**

8th April 2020

Vilnius

**Investment Committee of CEF INVL Technology** (hereinafter referred to as INVL Technology or the Company), taking into account Clause 122 of the Articles of Association of the Company and having assessed the Company's profit (loss) distribution project, which is submitted to the Company's Ordinary General Shareholders Meeting for consideration in 30th April 2020, **informs** that:

1. The decision on the distribution of the Company's profit (loss) was prepared taking into account:

a. requirements for the formation of a mandatory reserve in the Clause 59 Law on Companies of the Republic of Lithuania, and

b. and taking into consideration the fact that the negative consequence of the decision is not foreseen for the activities of Company in 2020.

2. The Investment Committee, acting on behalf of INVL Asset Management, UAB, gives it's recommendation to the shareholders of the Company to approve the decision on the distribution of profit (loss) during the Ordinary General Shareholders Meeting to be held on 30th April 2020.

INVL Technology

On behalf of the Investment Committee

Kazimieras Tonkūnas