

DRAFT ALTERNATIVE DECISION OF THE ORDINARY GENERAL MEETING OF AB "ŽEMAITIJOS PIENAS" SHAREHOLDERS OF 9 APRIL 2020

Row No	Agenda issue	Draft decision																																													
3.	Approval of distribution of profit (loss) of the Company for the year 2019.	<p>To approve the draft alternative decision regarding distribution of profit (loss) for the year 2019:</p> <table border="1" data-bbox="651 443 1508 1256"> <thead> <tr> <th data-bbox="651 443 770 499">Row No</th> <th data-bbox="770 443 1362 499">Profit distribution items</th> <th data-bbox="1362 443 1508 499">Thousand EUR</th> </tr> </thead> <tbody> <tr> <td align="center" data-bbox="651 499 770 555">1</td> <td data-bbox="770 499 1362 555">Retained profit (loss) of the previous financial year at the end of the reporting financial year</td> <td align="right" data-bbox="1362 499 1508 555">43.490</td> </tr> <tr> <td align="center" data-bbox="651 555 770 589">2</td> <td data-bbox="770 555 1362 589">Net profit (loss) for the reporting financial year</td> <td align="right" data-bbox="1362 555 1508 589">13.527</td> </tr> <tr> <td align="center" data-bbox="651 589 770 656">3</td> <td data-bbox="770 589 1362 656">Profit (loss) not recognized in the Income Statement for the reporting financial year</td> <td align="right" data-bbox="1362 589 1508 656">0</td> </tr> <tr> <td align="center" data-bbox="651 656 770 801">4</td> <td data-bbox="770 656 1362 801"><i>Regarding business combinations - during the period from 01/10/2019 to 31/12/2019 net result (loss) of AB BMVK is accounted in ŽP retained earnings in equity (Statement of Changes in Equity)</i></td> <td align="right" data-bbox="1362 656 1508 801">(179)</td> </tr> <tr> <td align="center" data-bbox="651 801 770 835">5</td> <td data-bbox="770 801 1362 835">Transfers from reserves</td> <td align="right" data-bbox="1362 801 1508 835">10.274</td> </tr> <tr> <td align="center" data-bbox="651 835 770 913">6</td> <td data-bbox="770 835 1362 913">Contributions of shareholders to cover the company's losses (if shareholders have decided to cover all or part of the losses)</td> <td align="right" data-bbox="1362 835 1508 913">0</td> </tr> <tr> <td align="center" data-bbox="651 913 770 947">7</td> <td data-bbox="770 913 1362 947">Total distributable profit (loss)</td> <td align="right" data-bbox="1362 913 1508 947">67.112</td> </tr> <tr> <td align="center" data-bbox="651 947 770 981">8</td> <td data-bbox="770 947 1362 981">Profit part referred to the legal reserve</td> <td align="right" data-bbox="1362 947 1508 981">2</td> </tr> <tr> <td align="center" data-bbox="651 981 770 1025">9</td> <td data-bbox="770 981 1362 1025">Profit part referred to reserve for acquisition of own shares</td> <td align="right" data-bbox="1362 981 1508 1025">10.000</td> </tr> <tr> <td align="center" data-bbox="651 1025 770 1081">10</td> <td data-bbox="770 1025 1362 1081">Profit part referred to reserve for issuing of own shares</td> <td align="right" data-bbox="1362 1025 1508 1081">0</td> </tr> <tr> <td align="center" data-bbox="651 1081 770 1115">11</td> <td data-bbox="770 1081 1362 1115">Profit part referred to other reserves</td> <td align="right" data-bbox="1362 1081 1508 1115">0</td> </tr> <tr> <td align="center" data-bbox="651 1115 770 1149">12</td> <td data-bbox="770 1115 1362 1149">Profit part referred for payment of dividends</td> <td align="right" data-bbox="1362 1115 1508 1149">0</td> </tr> <tr> <td align="center" data-bbox="651 1149 770 1205">13</td> <td data-bbox="770 1149 1362 1205">Profit part referred for annual bonuses for suppliers of raw milk</td> <td align="right" data-bbox="1362 1149 1508 1205">1.350</td> </tr> <tr> <td align="center" data-bbox="651 1205 770 1256">14</td> <td data-bbox="770 1205 1362 1256">Retained profit (loss) at the end of the financial year, moved forward to the next financial year</td> <td align="right" data-bbox="1362 1205 1508 1256">55.760</td> </tr> </tbody> </table> <p data-bbox="635 1272 1437 1328">**As well as for "bonuses of the employees" EUR 1.000.000 and annual bonuses for suppliers of raw materials EUR 1.350.000</p>	Row No	Profit distribution items	Thousand EUR	1	Retained profit (loss) of the previous financial year at the end of the reporting financial year	43.490	2	Net profit (loss) for the reporting financial year	13.527	3	Profit (loss) not recognized in the Income Statement for the reporting financial year	0	4	<i>Regarding business combinations - 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