

## Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	<b>Name</b>	Joint-stock company Invalda INVL, code 121304349						
2.	<b>Reason for the notification</b>							
a)	<b>Position / status</b>	Legal person related to UAB INVL Asset Management, issuer's management company						
b)	<b>Initial notification/Amendment</b>	Initial notification						
3.	<b>Details of the Issuer</b>							
a)	<b>Name</b>	Closed-ended type investment company INVL Baltic Real Estate						
b)	<b>LEI code</b>	529900GSTE0HKA0R1M59						
4.	<b>Details of the transaction</b>							
a)	<b>Description and type of the financial instrument</b> <b>Identification code</b>	Ordinary registered share ISIN code: LT0000127151						
b)	<b>Nature of the transaction</b>	Sale on a regulated market						
c)	<b>Price (-s) and volume</b>	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Price (-s)</th> <th style="text-align: center;">Quantity</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">EUR 3.44</td> <td style="text-align: center;">417</td> </tr> <tr> <td style="text-align: center;">EUR 3.44</td> <td style="text-align: center;">26</td> </tr> </tbody> </table>	Price (-s)	Quantity	EUR 3.44	417	EUR 3.44	26
Price (-s)	Quantity							
EUR 3.44	417							
EUR 3.44	26							
d)	<b>Aggregated information:</b> – aggregated volume – price	- 443 units - EUR 3.44						
e)	<b>Transaction date</b>	19-March-2020						
f)	<b>Place of the transaction</b>	AB Nasdaq Vilnius, XLIT						

Note: This transaction was made according to the trading guidelines submitted to the Bank of Lithuania

Digitally signed by president of AB Invalda INVL Darius Šulnis.

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a)	<b>Description and type of the financial instrument</b> <b>Identification code</b>	Ordinary registered share ISIN code: LT0000127151				
b)	<b>Nature of the transaction</b>	Acquisition on a regulated market				
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Price (-s)	Quantity					
EUR 3.18	478					
d)	<b>Aggregated information:</b> – aggregated volume – price	- 478 units - EUR 3.18				
e)	<b>Transaction date</b>	20-March-2020				
f)	<b>Place of the transaction</b>	AB Nasdaq Vilnius, XLIT				

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c)	<b>Price (-s) and volume</b>	<table border="1"> <thead> <tr> <th>Price (-s)</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>EUR 3.16</td> <td>700</td> </tr> <tr> <td>EUR 3.16</td> <td>41</td> </tr> </tbody> </table>	Price (-s)	Quantity	EUR 3.16	700	EUR 3.16	41
Price (-s)	Quantity							
EUR 3.16	700							
EUR 3.16	41							
d)	<b>Aggregated information:</b> – aggregated volume – price	- 741 units - EUR 3.16						
e)	<b>Transaction date</b>	23-March-2020						
f)	<b>Place of the transaction</b>	AB Nasdaq Vilnius, XLIT						

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Price (-s)	Quantity					
EUR 3.16	741					
d)	<b>Aggregated information:</b> – aggregated volume – price	- 741 units - EUR 3.16				
e)	<b>Transaction date</b>	24-March-2020				
f)	<b>Place of the transaction</b>	AB Nasdaq Vilnius, XLIT				

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