

**The candidates to the members of the Supervisory Council  
proposed by the Management Board of Šiaulių Bankas AB  
to the General Meeting of Shareholders to be held on 31 March 2020**

**The candidates proposed:**

1. Arvydas Salda
2. Gintaras Kateiva
3. Darius Šulnis
4. Ramunė Vilija Zabulienė
5. Martynas Česnavičius
6. Miha Košak
7. Adriano Arietti

**Information on the candidates:**

In accordance with Article 19 (9) of the Law on Companies of the Republic of Lithuania candidates to members of the Supervisory Council should provide information about where and what positions they hold, and how their other activities are related to Šiaulių Bankas and other legal entities related to the bank.

**1. Candidate's name, surname: Arvydas Salda**

Education: university

Positions that are currently held:

- Chairman of the Supervisory Council of Šiaulių Bankas AB;
- Consultant of Šiaulių Banko Turto Fondas UAB;
- Board member at Klaipėdos LEZ Valdymo Bendrovė UAB.

Work experience and previous positions:

- 2017 – 2014 Consultant of sanatorium Eglės AB;
- 2004 – 2002 Director of Šiaulių Banko turto fondas;
- 2002 – 2001 Owner of Arvydas Salda's consulting firm;
- 2001 – 1999 Director General of LEZ Vystymo Centras UAB;
- 1999 – 1995 Director of Šiaulių Skrydis UAB;
- 1995 – 1991 Mayor of Šiauliai City Municipality.

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- the candidate works as a consultant at the Bank's subsidiary Šiaulių Banko Turto Fondas UAB. Šiaulių Bankas AB owns 100% of the shares and votes of UAB Šiaulių bankas Turto Fondas UAB;
- under the right of ownership holds 1.84% of the shares and voting rights of Šiaulių Bankas AB.

2. **Candidate's name, surname: Gintaras Kateiva**

Education: university

Positions that are currently held:

- Member of the Supervisory Council of Šiaulių Bankas AB;
- Chairman of the Board of Litagra UAB
- Director of Litagros Mažmena UAB

Work experience and previous positions:

- 2015 – 1993 Director General of Litagra UAB.

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- Under the right of ownership owns 5.265% of Šiaulių Bankas AB shares and voting rights, together with his spouse owns 5.29% of Šiaulių Bankas AB shares and voting rights.

3. **Candidate's name, surname: Darius Šulnis**

Education: university

Positions that are currently held:

- Member of the Supervisory Council of Šiaulių Bankas AB;
- Member of the Board of Litagra UAB;
- President, Board member of Invalda INV L AB
- Chairman of the Board of INV L Asset Management UAB
- Member of the Board of INV L Baltic Farmland AB.

Work experience and previous positions:

- 2018 – 2015 Member of the Supervisory Council of INV L Asset Management IPAS (Latvia);
- 2018 – 2015 Member of the Supervisory Council of INV L Atklatais Pensiju Fonds AB (Latvia);
- 2017 – 2011 Member of the Board of LP Grupė UAB (former Litagra);
- 2017 – 2015 Director General of INV L Asset Management UAB;
- 2016 – 2014 Director, member of the Board of Invalda INV L Investments UAB;
- 2015 – 2015 Member of the Supervisory Council of bank Finasta AB;
- 2015 - 2014 Chairman of the Board of MP Pension Funds Baltic UAB;
- 2015 – 2014 Director of INV L Baltic Farmland AB;
- 2015 – 2014 Director, member of the Board of INV L Technology AB;
- 2014 – 2014 Director, member of the Board of INV L Baltic Real Estate AB (INV L Baltic Real Estate UTIB);
- 2014 – 2007 Member of the Board, Chairman of the Board of Invaldos Nekilnojamojo Turto Fondas AB (now INV L Baltic Real Estate AB);
- 2014 – 2013 Chairman of the Board of BAIP Grupė UAB (merged with INV L Technology UTIB);
- 2014 – 2013 Member of the Board of Cedus Invest UAB;
- 2014 – 2007 Member of the Board of Vilniaus Baldai AB;
- 2014 – 2013 Member of the Board of Kelio Ženkilai UAB;

- 2014 – 2013 Member of the Board of the company group Inservis UAB;
- 2014 – 2013 Member of the Board Inservis UAB;
- 2014 – 2006 Member of the Supervisory Council of Burusala SIA;
- 2014 – 2005 Chairman of the Supervisory Council of DOMMO SIA;
- 2013 – 2012 Advisor of Invalda AB (now Invalda INVL AB);
- 2012 – 2007 Member of the Board of Umega AB;
- 2011 – 2009 Member of the Board of Sanitas AB;
- 2011 – 2008 Member of the Supervisory Council of Tiltra Group AB (currently called Dilerum Sprendimai AB);
- 2010 – 2004 Member of the Board and Supervisory Council of such companies as Invalda AB, Ammo SIA, bank Finasta AB, Dommo Grupa SIA, Vienybė AB, Hidroprojektas UAB, Agrovaldymo Grupė AB (currently called Auga Group AB and other companies).

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- The candidate is the President, member of the Board and indirect shareholder of Invalda INVL AB. Under the right of ownership Invalda INVL AB holds 5.48% of the shares of Šiaulių Bankas AB, together with the controlled company INVL Asset Management UAB it holds 6.14% of the shares and voting rights of Šiaulių Bankas AB.

**4. Candidate's name, surname: Ramunė Vilija Zabulienė**

Education: university

Positions that are currently held:

- Member of Supervisory Council of Šiaulių Bankas AB;
- Director of ArsDomina VšĮ.

Work experience and previous positions:

- 2016 – 2014 Advisor to the Minister of Culture of the Ministry of Culture of the Republic of Lithuania;
- 2011 – 2002 Deputy Chairman of the Board of the Bank of Lithuania.

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- the candidate has no shares of Šiaulių Bankas;
- the activity is not related in any way, the candidate applies as a candidate to independent members of the Supervisory Council.

**5. Candidate's name, surname: Martynas Česnavičius**

Education: university

Positions that are currently held:

- Member of the Supervisory Council of Šiaulių Bankas AB;
- Consultant of Pro Finance UAB;
- Member of the board of companies managed by KJK management S.A. investment fund (KJK Investments S.à r.l., Luxembourg; KJK Fund III Management S.à r.l., Luxembourg;

KJK Investicije, Slovenia; KJK Investicije 2 d.o.o., Slovenia; KJK Investicije 3 d.o.o., Slovenia; KJK Investicije 4 d.o.o., Slovenia; KJK Investicije 5 d.o.o., Slovenia; KJK Investicije 7 d.o.o., Slovenia; KJK Investicije 8 d.o.o., Slovenia; Kovinoplastika d.d., Slovenia; Leader 96 Eood, Bulgaria);

- Director of Investment management, member of the Board of D UAB
- Member of the Board of Amber Trust II S.C.A., Luxembourg; Amber Trust management, Luxembourg; Rigas dzirnavnieks, Latvia; Balti Veski, Estonia; AB Baltic Mill, Lithuania.

Work experience and previous positions:

- 2019 – 2003 Member of the Board of Laisvas Nepriklausomas Kanalas UAB
- 2019 – 2012 Member of the Board of Kitron ASA;
- 2019 – 2003 Member of the Board of Litagra UAB;
- 2018 – 2005 Member of the Board of Atradimų Studija UAB;
- 2018 – 2012 Chairman of the Board Malsena Plius UAB;
- 2012 – 2005 Chairman of the Board Snaigė AB;
- 2011 – 2006 Member of the Board of Sanitas AB;
- 2011 – 2008 Member of the Board of TEO LT AB;
- 2011 – 2005 Member of the Board of Amilina AB;
- 2011 – 2007 Member of the Board of Meditus AB.

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- Pro Finance UAB, controlled by the candidate, holds 0.35% of the authorized capital and voting rights of Šiaulių Bankas AB;
- the candidate has no shares of Šiaulių Bankas under the right of ownership;
- the candidate applies as a candidate to independent members of the Supervisory Council.

**6. Candidate's name, surname: Miha Košak**

Education: university

Positions that are currently held:

- member of the Supervisory Council of Šiaulių Bankas AB;
- member of the Supervisory Board of Abanka d.o.o., Ljubljana, Slovenia;
- consulting and independent activities: Member of the Advisory Board of Fraport Slovenia (largest Slovenian International Airport); Trustee of the British Slovene Society; Member of the Board of the British-Slovenian Chamber of Commerce; Member of the Advisory Council of Emona Capital LLP; Member of the Strategic Board of Elan Inventa d.o.o.

Work experience and previous positions:

- 2018 – 2016 member of the Supervisory Board of Gorenje Group;
- 2016 – 2013 member of the Supervisory Board of NLB d.d. (Slovenia's largest financial institution);
- 2014 – 2012 Executive Director at VTB Capital Plc;

- 2012 – 2010 Executive Director at UBS Investment Bank;
- 2009 – 2006 Director of Citigroup Global Markets;
- Since 1991 held senior management positions at leading financial institutions such as Barclays de Zoete Wedd, Credit Suisse First Boston, UBS AG, in London, Milan and Zurich.

**Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:**

- apart from the current consultancy relationship with the EBRD, the candidate's activities are not related to Šiaulių Bankas and other legal entities related to the Bank;
- the candidate has no shares of Šiaulių Bankas;
- the candidate applies as a candidate to independent members of the Supervisory Council.

**7. Candidate's name, surname: Adriano Arietti**

**Education:** university

**Positions that are currently held:**

- member of the Board of Directors of Banque Centrale Populaire (BCP), Casablanca, Morocco;
- member of the Supervisory Board of ATF Bank, Almaty, Kazakhstan.

**Work experience and previous positions:**

- The candidate has more than 40 years of professional experience in international banking.
- For the last decade, the candidate has been providing consultancy for institutional clients and member of the Board of Directors and Board of Supervision of banks operating in transitional economies. The candidate has served as an independent member of the Board in three banks: Banque Centrale Populaire in Morocco, ATF Bank in Kazakhstan, Privredna banka Zagreb in Croatia. He has chaired various bank's committees: Strategy, Risk Management, Remuneration, Nomination, and Audit.
- 1998 – 2009 the candidate was at the Headquarters in Milan of Banca IntesaBCI, later Intesa Sanpaolo SpA as Head of the Foreign Banks Division and Corporate Finance and M&A. He was in charge of development and submission to the Boards of Banca IntesaBCI and Intesa Sanpaolo SpA of strategy to develop a multinational bank network in Central Eastern Europe, with the execution of M&A transactions, amongst which the notable acquisitions of Privredna Banka Zagreb, Croatia, Delta Banka, Serbia (now Banca Intesa Beograd) and VUB Banka, Slovakia. The candidate completed deals for about EUR 3.3 billion. He negotiated on equity participations with co-investors (IFC, Rothschild), implemented purchase of significant minority holding in Bank of Qingdao, PRC, the only banking investment in China by an Italian bank and one of the first European banking investments. He considered to various degreeed acquiring other 45 targets for about EUR 25 billion: countries of interest included Turkey, Russia, Romania, Poland, Vietnam, Ukraine. He was also responsible for the sale of some of Intesa Sanpaolo SpA's bank subsidiaries in Latin America and of a significant interest in one of Portugal's premiere

banks. He engaged in coordination of the post-acquisition overhaul or commercial restructuring of the newly acquired banks and was routinely appointed to their Boards.

- For more than twenty years, the candidate has worked in various foreign branches and subsidiaries of Banca Commerciale Italiana (BCI). In this context, he spent five-years as Deputy CEO of BCI Suisse Zurich, BCI's Swiss subsidiary providing private banking services to clients worldwide, and as Vice President of the Investment Committee responsible for supervision of treasury operations, and the Geneva and Lugano branches.
- Previously he worked for twelve years in New York in various positions encompassing commercial and investment banking.

*Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:*

- the candidate has no shares of Šiaulių Bankas;
- the candidate applies as a candidate to independent members of the Supervisory Council.