

### Report on Transactions

<b>1. Details of the reporter</b>																																																												
a)	<b>Name</b>	INVL Baltic Fund, F019																																																										
<b>2. Reason of reporting</b>																																																												
a)	<b>Managerial capacity / status</b>	<i>Darius Šulnis, member of the Supervisory Council of AB „Šiaulių bankas“, related with INVL Baltic Fund, managed by UAB “INVL Asset Management”, Chairman of the Board</i>																																																										
b)	<b>Initial report/ Amendment</b>	<i>Initial report</i>																																																										
<b>3. Details of the Issuer</b>																																																												
a)	<b>Name</b>	Šiaulių Bankas AB																																																										
b)	<b>LEI</b>	549300TK038P6EV4YU51																																																										
<b>4. Details of transaction (-s)”</b>																																																												
a)	<b>Description and type of the financial instrument</b>	– <i>Ordinary registered share</i>																																																										
	<b>Identification code</b>	– <i>ISIN code: LT0000102253</i>																																																										
b)	<b>The nature of the transaction</b>	<i>Sale</i>																																																										
c)	<b>Price (-s) and extent</b>	<table border="1"> <thead> <tr> <th>Date</th> <th>Quantity</th> <th>Price, EUR</th> </tr> </thead> <tbody> <tr><td>19-02-2020</td><td>9 629</td><td>0,552</td></tr> <tr><td>19-02-2020</td><td>3 475</td><td>0,552</td></tr> <tr><td>19-02-2020</td><td>200</td><td>0,552</td></tr> <tr><td>19-02-2020</td><td>100</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>2 495</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>10 000</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>4 457</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>3 293</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>1 000</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>2</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>8 000</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>200</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>5</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>23 518</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>12 500</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>83</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>35</td><td>0,554</td></tr> <tr><td>19-02-2020</td><td>1 000</td><td>0,554</td></tr> </tbody> </table>		Date	Quantity	Price, EUR	19-02-2020	9 629	0,552	19-02-2020	3 475	0,552	19-02-2020	200	0,552	19-02-2020	100	0,554	19-02-2020	2 495	0,554	19-02-2020	10 000	0,554	19-02-2020	4 457	0,554	19-02-2020	3 293	0,554	19-02-2020	1 000	0,554	19-02-2020	2	0,554	19-02-2020	8 000	0,554	19-02-2020	200	0,554	19-02-2020	5	0,554	19-02-2020	23 518	0,554	19-02-2020	12 500	0,554	19-02-2020	83	0,554	19-02-2020	35	0,554	19-02-2020	1 000	0,554
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		19-02-2020	8	0,554
d)	<b>Summarized information:</b>			
	– summarized scope	- 80 000 shares		
	– price	- 44 293.39 EUR (0.553667375 EUR per 1 share)		
e)	<b>Transaction date</b>	19-02-2020		
f)	<b>Place of the transaction</b>	Nasdaq Vilnius AB, XLIT		

Arvydas Jacikevičius, 20-02-2020

(Name, surname, date and signature)

