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Magnetic MRO acquires four airBaltic's Boeing 737s

Magnetic MRO, a Total Technical Care and asset management organization, acquired thru a public tender four Boeing 737 Classic aircraft from airBaltic. Following the delivery from Latvia's flag carrier, all aircraft will continue their service in the fleets of new owners.

Being the launch operator of Airbus A220, airBaltic operates a fleet of 36 aircraft, including twenty-one Airbus A220, twelve Bombardier Dash 8 Q400 NextGen, and four Boeing 737 CL, as of December 2019. The decision to sell Boeing 737 CL aircraft was a pre-planned move by airBaltic in order to focus on its new Airbus 220 fleet which delivers higher fuel efficiency and reduces the carbon footprint.

"In June 2019, we were awarded to acquire four Boeing 737s. Some of these aircraft have a long maintenance history at our MRO base in Tallinn. It's delighting to witness the expansion of our cooperation beyond conventional MRO business – not only we keep aircraft airworthy, but also commit to take the ownership of the very same assets and help airlines to manage their exit risks. Thus, we are grateful to our Latvian partners for entrusting these aircraft in our hands. After maintenance checks and customization works had been completed, the aircraft have been placed into the hands of new operators," shared **Risto Mäeots, the CEO of Magnetic MRO.**

Martin Gauss, CEO of airBaltic: "Boeing 737 Classics were a notable part of the airBaltic fleet for more than 10 years. They served as our breakthrough, helping to establish ourselves as a strong regional carrier. Now we are modernizing our fleet and relying on Airbus A220 as our future aircraft that will enable us to improve efficiency and better connect Baltics to the world."

Magnetic MRO in brief:

Magnetic MRO is a global provider of EASA and FAA-certified Total Technical Care and Asset Management solutions. Headquartered in Tallinn, Estonia, the company maintains a strong presence in Europe, the CIS, Africa, and North America. With two decades of experience in the MRO market, Magnetic MRO has an established reputation of a technologically advanced, innovative provider of integrated MRO services. The company specializes in a wide range of MRO areas: from engine management to line and base maintenance, from components to landing gear solutions, from engineering services and asset management to interior solutions and full aircraft painting.