

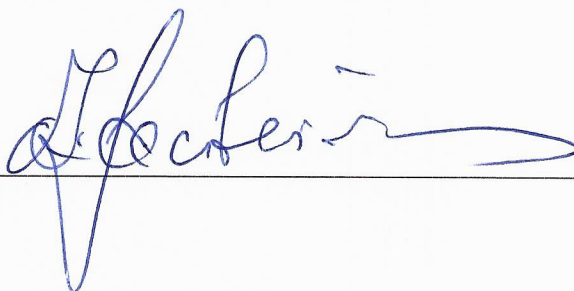
### Report on Transactions

<b>1. Details of the reporter</b>																							
a) Name	INVL Baltic Fund, F019																						
<b>2. Reason of reporting</b>																							
a) Managerial capacity / status	Darius Šulnis, member of the Supervisory Council of AB „Šiaulių bankas“, related with INVL Baltic Fund, managed by UAB “INVL Asset Management”, Chairman of the Board																						
b) Initial report/ Amendment	Initial report																						
<b>3. Details of the Issuer</b>																							
a) Name	Šiaulių Bankas AB																						
b) LEI	549300TK038P6EV4YU51																						
<b>4. Details of transaction (-s)"</b>																							
a) Description and type of the financial instrument Identification code	<ul style="list-style-type: none"> <li>– Ordinary registered share</li> <li>– ISIN code: LT0000102253</li> </ul>																						
b) The nature of the transaction	sale																						
c) Price (-s) and extent	<table border="1"> <thead> <tr> <th>Date</th> <th>Quantity</th> <th>Price, EUR</th> </tr> </thead> <tbody> <tr> <td>09-01-2020</td> <td>3 900</td> <td>0,514</td> </tr> <tr> <td>09-01-2020</td> <td>11 100</td> <td>0,514</td> </tr> <tr> <td>10-01-2020</td> <td>12 024</td> <td>0,52</td> </tr> <tr> <td>10-01-2020</td> <td>100</td> <td>0,52</td> </tr> <tr> <td>10-01-2020</td> <td>876</td> <td>0,52</td> </tr> <tr> <td>10-01-2020</td> <td>2 000</td> <td>0,52</td> </tr> </tbody> </table>		Date	Quantity	Price, EUR	09-01-2020	3 900	0,514	09-01-2020	11 100	0,514	10-01-2020	12 024	0,52	10-01-2020	100	0,52	10-01-2020	876	0,52	10-01-2020	2 000	0,52
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d) Summarized information:	<ul style="list-style-type: none"> <li>– summarized scope - 30 000 shares</li> <li>– price - 15 510.00 EUR (0.517 EUR per 1 share)</li> </ul>																						
e) Transaction date	09-01-2020; 10-01-2020																						

f)	Place of the transaction	Nasdaq Vilnius AB, XLIT
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Arvydas Jacikevičius, 13-01-2020

(Name, surname, date and signature)

A handwritten signature in blue ink, appearing to read 'Arvydas Jacikevičius', written over a horizontal line.