

Report on Transactions

1. Details of the reporter																																																															
a)	Name	INVL Emerging Europe ex Russia TOP20 Subfund, F058																																																													
2. Reason of reporting																																																															
a)	Managerial capacity / status	Darius Šulnis, member of the Supervisory Council of AB „Šiaulių bankas“, related with INVL Baltic Fund, managed by UAB “INVL Asset Management”, Chairman of the Board																																																													
b)	Initial report / Amendment	Initial report																																																													
3. Details of the Issuer																																																															
a)	Name	Šiaulių Bankas AB																																																													
b)	LEI	549300TK038P6EV4YU51																																																													
4. Details of transaction (-s)"																																																															
a)	Description and type of the financial instrument	– Ordinary registered share																																																													
	Identification code	– ISIN code: LT0000102253																																																													
b)	The nature of the transaction	purchase																																																													
c)	Price (-s) and extent	<table border="1"> <thead> <tr> <th>Date</th> <th>Quantity</th> <th>Price, EUR</th> </tr> </thead> <tbody> <tr><td>09-01-2020</td><td>13 507</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>7 333</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>1 160</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>10 000</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>10 000</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>8 000</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>50 000</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>4 500</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>3 000</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>6 000</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>15 000</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>6 333</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>10 000</td><td>0,51</td></tr> <tr><td>09-01-2020</td><td>5 167</td><td>0,51</td></tr> <tr><td>10-01-2020</td><td>1 400</td><td>0,52</td></tr> <tr><td>10-01-2020</td><td>48 600</td><td>0,52</td></tr> <tr><td>10-01-2020</td><td>50 000</td><td>0,52</td></tr> <tr><td>10-01-2020</td><td>73 552</td><td>0,52</td></tr> <tr><td>10-01-2020</td><td>25 000</td><td>0,52</td></tr> </tbody> </table>		Date	Quantity	Price, EUR	09-01-2020	13 507	0,51	09-01-2020	7 333	0,51	09-01-2020	1 160	0,51	09-01-2020	10 000	0,51	09-01-2020	10 000	0,51	09-01-2020	8 000	0,51	09-01-2020	50 000	0,51	09-01-2020	4 500	0,51	09-01-2020	3 000	0,51	09-01-2020	6 000	0,51	09-01-2020	15 000	0,51	09-01-2020	6 333	0,51	09-01-2020	10 000	0,51	09-01-2020	5 167	0,51	10-01-2020	1 400	0,52	10-01-2020	48 600	0,52	10-01-2020	50 000	0,52	10-01-2020	73 552	0,52	10-01-2020	25 000	0,52
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d)	Summarized information:			
	- summarized scope	- 400 000 shares		
	- price	- 206 500.00 EUR (0.51625 EUR per 1 share)		
e)	Transaction date(s)	09-01-2020, 10-01-2020		
f)	Place of the transaction	Nasdaq Vilnius AB, XLIT		

Arvydas Jacikevičius, 13-01-2020

(Name, surname, date and signature)

