

### Report on Transactions

| <b>1. Details of the reporter</b>      |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
|----------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------|----------|------------|------------|--------|-------|------------|--------|-------|------------|--------|-------|------------|--------|-------|------------|-------|-------|------------|-------|-------|------------|--------|-------|------------|-------|-------|------------|-------|-------|------------|-------|-------|------------|-------|-------|------------|-------|-------|------------|--------|-------|------------|-------|-------|------------|--------|-------|------------|-------|-------|------------|-------|-------|------------|-----|-------|
| a)                                     | Name                                                                    | INVL Drąsus Pension Fund, S021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| <b>2. Reason of reporting</b>          |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| a)                                     | Managerial capacity / status                                            | Darius Šulnis, member of the Supervisory Council of AB „Šiaulių bankas“, related with INVL Baltic Fund, managed by UAB “INVL Asset Management”, Chairman of the Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| b)                                     | Initial report/ Amendment                                               | Initial report                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| <b>3. Details of the Issuer</b>        |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| a)                                     | Name                                                                    | Šiaulių Bankas AB                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| b)                                     | LEI                                                                     | 549300TK038P6EV4YU51                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| <b>4. Details of transaction (-s)"</b> |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| a)                                     | Description and type of the financial instrument<br>Identification code | — Ordinary registered share<br>— ISIN code: LT0000102253                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| b)                                     | The nature of the transaction                                           | purchase                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| c)                                     | Price (-s) and extent                                                   | <table border="1"> <thead> <tr> <th>Date</th> <th>Quantity</th> <th>Price, EUR</th> </tr> </thead> <tbody> <tr><td>06-01-2020</td><td>10 000</td><td>0,502</td></tr> <tr><td>06-01-2020</td><td>99 700</td><td>0,502</td></tr> <tr><td>06-01-2020</td><td>12 150</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>10 000</td><td>0,502</td></tr> <tr><td>06-01-2020</td><td>4 000</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>3 850</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>10 000</td><td>0,502</td></tr> <tr><td>06-01-2020</td><td>2 000</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>2 000</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>2 017</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>2 000</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>2 000</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>10 130</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>5 700</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>10 000</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>2 250</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>2 003</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>900</td><td>0,504</td></tr> </tbody> </table> |  | Date | Quantity | Price, EUR | 06-01-2020 | 10 000 | 0,502 | 06-01-2020 | 99 700 | 0,502 | 06-01-2020 | 12 150 | 0,504 | 06-01-2020 | 10 000 | 0,502 | 06-01-2020 | 4 000 | 0,504 | 06-01-2020 | 3 850 | 0,504 | 06-01-2020 | 10 000 | 0,502 | 06-01-2020 | 2 000 | 0,504 | 06-01-2020 | 2 000 | 0,504 | 06-01-2020 | 2 017 | 0,504 | 06-01-2020 | 2 000 | 0,504 | 06-01-2020 | 2 000 | 0,504 | 06-01-2020 | 10 130 | 0,504 | 06-01-2020 | 5 700 | 0,504 | 06-01-2020 | 10 000 | 0,504 | 06-01-2020 | 2 250 | 0,504 | 06-01-2020 | 2 003 | 0,504 | 06-01-2020 | 900 | 0,504 |
| Date                                   | Quantity                                                                | Price, EUR                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 10 000                                                                  | 0,502                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 99 700                                                                  | 0,502                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 12 150                                                                  | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 10 000                                                                  | 0,502                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 4 000                                                                   | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 3 850                                                                   | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 10 000                                                                  | 0,502                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 2 000                                                                   | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 2 000                                                                   | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 2 017                                                                   | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 2 000                                                                   | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 2 000                                                                   | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 10 130                                                                  | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 5 700                                                                   | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 10 000                                                                  | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 2 250                                                                   | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 2 003                                                                   | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |
| 06-01-2020                             | 900                                                                     | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |      |          |            |            |        |       |            |        |       |            |        |       |            |        |       |            |       |       |            |       |       |            |        |       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |        |       |            |       |       |            |        |       |            |       |       |            |       |       |            |     |       |

|            |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
|------------|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------|-------|------------|-------|-------|------------|-------|-------|------------|-------|-------|------------|-------|-------|------------|-----|-------|------------|-------|-------|------------|-------|-------|
|            |                          | <table> <tr><td>06-01-2020</td><td>2 000</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>5 000</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>2 000</td><td>0,504</td></tr> <tr><td>06-01-2020</td><td>4 803</td><td>0,502</td></tr> <tr><td>06-01-2020</td><td>3 500</td><td>0,502</td></tr> <tr><td>07-01-2020</td><td>655</td><td>0,504</td></tr> <tr><td>07-01-2020</td><td>1 540</td><td>0,504</td></tr> <tr><td>07-01-2020</td><td>9 802</td><td>0,504</td></tr> </table> | 06-01-2020 | 2 000 | 0,504 | 06-01-2020 | 5 000 | 0,504 | 06-01-2020 | 2 000 | 0,504 | 06-01-2020 | 4 803 | 0,502 | 06-01-2020 | 3 500 | 0,502 | 07-01-2020 | 655 | 0,504 | 07-01-2020 | 1 540 | 0,504 | 07-01-2020 | 9 802 | 0,504 |
| 06-01-2020 | 2 000                    | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
| 06-01-2020 | 5 000                    | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
| 06-01-2020 | 2 000                    | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
| 06-01-2020 | 4 803                    | 0,502                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
| 06-01-2020 | 3 500                    | 0,502                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
| 07-01-2020 | 655                      | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
| 07-01-2020 | 1 540                    | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
| 07-01-2020 | 9 802                    | 0,504                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
| d)         | Summarized information:  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
|            | – summarized scope       | - 220 000 shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
|            | – price                  | - 110 603.99 EUR (0.50274543 EUR per 1 share)                                                                                                                                                                                                                                                                                                                                                                                                                                          |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
| e)         | Transaction date         | 06-01-2020 and 07-01-2020                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |
| f)         | Place of the transaction | Nasdaq Vilnius AB, XLIT                                                                                                                                                                                                                                                                                                                                                                                                                                                                |            |       |       |            |       |       |            |       |       |            |       |       |            |       |       |            |     |       |            |       |       |            |       |       |

Arvydas Jacikevičius, 08-01-2020

(Name, surname, date and signature)