

Report on Transactions

1. Details of the reporter																		
a)	Name	INVL Baltic Fund, F019																
2. Reason of reporting																		
a)	Managerial capacity / status	Darius Šulnis, member of the Supervisory Council of AB „Šiaulių bankas“, related with INVL Baltic Fund, managed by UAB “INVL Asset Management”, Chairman of the Board																
b)	Initial report/ Amendment	Initial report																
3. Details of the Issuer																		
a)	Name	Šiaulių Bankas AB																
b)	LEI	549300TK038P6EV4YU51																
4. Details of transaction (-s)"																		
a)	Description and type of the financial instrument Identification code	— Ordinary registered share — ISIN code: LT0000102253																
b)	The nature of the transaction	sale																
c)	Price (-s) and extent	<table border="1"> <thead> <tr> <th>Date</th> <th>Quantity</th> <th>Price, EUR</th> </tr> </thead> <tbody> <tr> <td>03-01-2020</td> <td>3974</td> <td>0,5</td> </tr> <tr> <td>03-01-2020</td> <td>2000</td> <td>0,5</td> </tr> <tr> <td>03-01-2020</td> <td>276</td> <td>0,5</td> </tr> <tr> <td>03-01-2020</td> <td>11557</td> <td>0,5</td> </tr> </tbody> </table>		Date	Quantity	Price, EUR	03-01-2020	3974	0,5	03-01-2020	2000	0,5	03-01-2020	276	0,5	03-01-2020	11557	0,5
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d)	Summarized information:	— summarized scope - 17 807 shares — price - 8 903.50 EUR (0.500 EUR per 1 share)																
e)	Transaction date	03-01-2020																
f)	Place of the transaction	Nasdaq Vilnius AB, XLIT																

Arvydas Jacikevičius, 07-01-2020

(Name, surname, date and signature)