

December 20th, 2019

## Magnetic MRO finish 60<sup>th</sup> Base check on Austrian Airlines' aircraft and signs new Slot Reservation Agreement

**Magnetic MRO, a Total Technical Care and asset management organization, has signed a Slot Reservation Agreement with Austrian Airlines. By this agreement, Austrian Airlines is booking two nose-to-tail slots during the winter maintenance season, and it will be valid for three years during winter seasons from 2020 until 2023.**

Austrian Airlines has been using Magnetic MRO services since 2005 when the base maintenance services were provided for Boeing 737-800 aircraft. Since 2013, Magnetic started servicing Austrian Airline's Airbus 320 family aircraft. By the end of 2019, a total of 60 Austrian Airline's aircraft has been successfully serviced at Tallinn facility.

„Magnetic is extremely grateful to Austrian Airlines for the trust company has shown towards MMRO throughout the years, including in 2013 when Magnetic just launched C-Check capabilities and maintenance on A320 family. We were not that experienced at the time on this type checks; however, Austrian Airlines showed confidence in us and continue to do so," expressed **Sergei Shkolnik, Base Maintenance Director at Magnetic MRO.**

„We are very excited to continue our strong partnership with Magnetic MRO. Austrian Airlines and Magnetic MRO have established a long-term cooperation. Just recently our aircraft no. 60 was released to leave the hangar in Tallinn, after being serviced with the highest quality and safety standards", explains **Michael Kaye, Vice President Technical Operations at Austrian Airlines.**

According to Mr Shkolnik, Austrian Airlines fleet is quite matured, and aircraft require considerable maintenance efforts. In addition, Austrian Airlines applies the highest standards both to the overall technical state of its fleet and special attention to the cabin standard. As Magnetic's Base Maintenance director states, these specifications of the fleet and high requirements from the client are the main challenges, however, Magnetic is persistent on maintaining the higher service standard than the industry

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average and in the meantime is still able to provide competitive prices and turn-around-times.

## **Magnetic MRO in brief:**

*Magnetic MRO is a global provider of EASA and FAA-certified Total Technical Care and Asset Management solutions. Headquartered in Tallinn, Estonia, the company maintains a strong presence in Europe, the CIS, Africa, and North America. With two decades of experience in the MRO market, Magnetic MRO has an established reputation of a technologically advanced, innovative provider of integrated MRO services. The company specializes in a wide range of MRO areas: from engine management to line and base maintenance, from components to landing gear solutions, from engineering services and asset management to interior solutions and full aircraft painting.*