

Coop Pank Group

Unaudited financial results for November 2019

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kerli.lohmus@cooppank.ee

<https://www.cooppank.ee/en/investor>

November: strong loan portfolio growth

Coop Pank Group	Month		Year-to-Date			
	11.19	10.19	11.19	11.18	Difference YoY	
Net operating income ('000 €)	2 211	2 164	21 341	17 976	+3 364	+19%
Interest	1 930	1 856	18 657	15 256	+3 400	+22%
Service fee and commissions	216	228	2 141	2 081	+61	+3%
Other	65	79	543	640	-97	-15%
Operating expenses	1 489	1 425	14 543	12 403	+2 140	+17%
Payroll expenses	886	849	8 904	7 470	+1 434	+19%
Other expenses	604	576	5 639	4 934	+706	+14%
Operating profit	721	739	6 798	5 573	+1 224	+22%
Loan impairment losses	176	129	1 699	1 157	+542	+47%
Profit before income tax	545	609	5 099	4 416	+682	+15%
Income tax	0	0	0	0	+0	
Net profit	545	609	5 099	4 416	+682	+15%
Return on equity (ROE)	11.4%	12.4%	10.3%	10.2%	+0.1pp	
Cost / income ratio (CIR)	67%	66%	68%	69%	-0.9pp	
Net interest margin (NIM)	4.3%	4.1%	4.1%	4.4%	-0.3pp	
Cost of financing	1.1%	1.1%	1.0%	0.8%	+0.2pp	
No. of customers in Coop Pank ('000)	61.9	58.3	61.9	45.1	+16.8	+37%
Net loan portfolio (m€)	447.3	425.8	447.3	321.8	+125.6	+39%
Deposits and loans received	507.2	494.9	507.2	369.2	+138.0	+37%
Equity	58.6	58.0	58.6	48.8	+9.8	+20%

- Net profit in November and in 11 months 2019 amounted to 545 thousand and 5.1 million euros, respectively. Net profit increased 15% compared to 11 months 2018
- Year-to-date return on equity exceeds 10%
- Record growth in loan portfolio: +21 million euros in November, the biggest growth originated from business loans
- Deposits grew by 12 million euros, incl. demand deposits by 7 million euros
- Coop Pank customer base increased by 3.6 thousand

