



**Linus AB**

Company code 147689083

S. Kerbedzio 23, Panevezys

November 29, 2019

**CONFIRMATION OF RESPONSIBLE PERSONS**

Following Art. 22 of the Law on Securities of the Republic of Lithuania and the Regulations for Drawing-up and Submission of the Periodic and the Additional Information issued by the Board of Lithuanian Bank, we, Vilita Skersienė, Director of Linas AB, Egidijus Mikeliūnas, Finance Manager of Linas AB, and Vanda Nekrašaitė, Chief accountant of Linas AB hereby confirm that, to the best of our knowledge, interim consolidated financial statements of Linas AB Group of companies of the nine months of 2019 prepared in accordance with International Financial Reporting Standards as adopted by the European Union. The interim consolidated financial statements of the nine months of 2019 give a true and fair view of Linas AB and consolidated property of Group of companies, liabilities, financial position, profit (loss) and cash flows. Interim financial statements were not audited.

Director Linas AB

A handwritten signature in blue ink, appearing to be "V. Skersienė".

Vilita Skersienė

November 29, 2019

Head of finance dept. Linas AB

A handwritten signature in blue ink, appearing to be "E. Mikeliūnas".

Egidijus Mikeliūnas

November 29, 2019

Chief accountant Linas AB

A handwritten signature in blue ink, appearing to be "V. Nekrašaitė".

Vanda Nekrašaitė

November 29, 2019



**LINAS AB**  
**INTERIM CONSOLIDATED**  
**FINANCIAL STATEMENTS**  
**OF THE NINE MONTHS OF 2019**

**2019 09 30**

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

Formulated according to TFAS, not audited

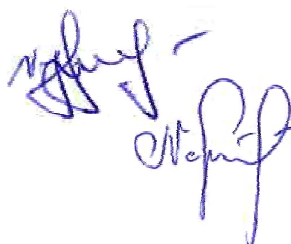
Current period 01 01 2019 - 30 09 2019

EUR

Article No.	Article	2019-09-30	2018-12-31
	<b>Assets</b>		
<b>A.</b>	<b>Fixed assets</b>	<b>3.457.469</b>	<b>3.536.810</b>
<b>1.</b>	<b>Intangible assets</b>	<b>44.665</b>	<b>50.707</b>
1.1.	Assets arising from development	0	0
1.2.	Goodwill	0	0
1.3.	Software	44.665	50.707
1.4.	Concessions, patents, licenses, trademarks and similar rights	0	0
1.5.	Other intangible assets	0	0
1.6.	Advance payments	0	0
<b>2.</b>	<b>Tangible assets</b>	<b>2.048.714</b>	<b>2.140.370</b>
2.1.	Land	0	0
2.2.	Buildings and structures	1.300.893	1.381.002
2.3.	Machinery and plant	284.068	336.644
2.4.	Vehicles	77.258	32.013
2.5.	Other equipment, fittings and tools	12.594	16.810
2.6.	Investment property	373.901	373.901
2.6.1.	Land	373.901	373.901
2.6.2.	Buildings	0	0
2.7.	Advance payments and tangible assets under construction (production)	0	0
<b>3.</b>	<b>Financial assets</b>	<b>1.364.079</b>	<b>1.345.722</b>
3.1.	Shares in entities of the entities group	0	0
3.2.	Loans to entities of the entities group	0	0
3.3.	Amounts receivable from entities of the entities group	0	0
3.4.	Shares in associated entities	0	0
3.5.	Loans to associated entities	1.343.541	1.316.901
3.6.	Amounts receivable from the associated entities	20.249	28.532
3.7.	Long-term investments	290	290
3.8.	Amounts receivable after one year	0	0
3.9.	Other financial assets	0	0
<b>4.</b>	<b>Other fixed assets</b>	<b>11</b>	<b>11</b>
4.1.	Assets of the deferred tax on profit	11	11
<b>B.</b>	<b>Current assets</b>	<b>7.393.368</b>	<b>7.013.264</b>
<b>1.</b>	<b>Stocks</b>	<b>5.713.842</b>	<b>4.678.797</b>
1.1.	Raw materials, materials ir consumables	3.337.217	2.256.163
1.2.	Production and work in progress	20.827	23.597
1.3.	Finished goods	2.115.278	2.082.260
1.4.	Goods for resale	2.145	4.443
1.5.	Advance payments	238.375	312.334
<b>2.</b>	<b>Amounts receivable within one year</b>	<b>1.531.454</b>	<b>1.719.239</b>
2.1.	Trade debtors	1.305.766	1.425.053
2.2.	Amounts owed by entities of the entities group	0	0
2.3.	Amounts owed by associates entities	0	58.649
2.4.	Other debtors	225.688	235.537
<b>3.</b>	<b>Short-term investments</b>	<b>0</b>	<b>0</b>
3.1.	Shares in entities of the entities group	0	0
3.2.	Other investments	0	0
<b>4.</b>	<b>Cash and cash equivalents</b>	<b>148.072</b>	<b>615.228</b>
<b>C.</b>	<b>Prepayments and accrued income</b>	<b>26.222</b>	<b>50.973</b>
	<b>Total assets</b>	<b>10.877.059</b>	<b>10.601.047</b>

Article No.	Article	2019-09-30	2018-12-31
	<b>Equity and liabilities</b>		
<b>D.</b>	<b>Equity</b>	<b>8.383.512</b>	<b>8.251.426</b>
<b>1.</b>	<b>Capital</b>	<b>6.971.307</b>	<b>6.971.307</b>
1.1.	Authorised (subscribed) or primary capital	6.971.307	6.971.307
1.2.	Subscribed capital unpaid (–)	0	0
1.3.	Own shares (–)	0	0
<b>2.</b>	<b>Share premium account</b>	<b>0</b>	<b>0</b>
<b>3.</b>	<b>Revaluation reserve</b>	<b>0</b>	<b>0</b>
<b>4.</b>	<b>Reserves</b>	<b>479.319</b>	<b>170.290</b>
4.1.	Compulsory reserve	44.890	290
4.2.	Reserve for acquiring own shares	264.429	0
4.3.	Other reserves	170.000	170.000
<b>5.</b>	<b>Retained profit (loss)</b>	<b>932.886</b>	<b>1.109.829</b>
5.1.	Profit (loss) for the reporting year	132.087	507.524
5.2.	Profit (loss) brought forward	800.800	602.305
<b>6.</b>	<b>Adjustments due to exchange rate change</b>	<b>0</b>	<b>0</b>
<b>7.</b>	<b>Non-controlled part</b>	<b>0</b>	<b>0</b>
<b>E.</b>	<b>Grants, subsidies</b>	<b>473</b>	<b>0</b>
<b>F.</b>	<b>Provisions</b>	<b>0</b>	<b>0</b>
1.	Provisions for pensions and similar obligations	0	0
2.	Provisions for taxation	0	0
3.	Other provisions	0	0
<b>G.</b>	<b>Amounts payable and other liabilities</b>	<b>2.493.074</b>	<b>2.342.005</b>
<b>1.</b>	<b>Amounts payable after one year and other long-term liabilities</b>	<b>309.475</b>	<b>309.474</b>
1.1.	Debenture loans	0	0
1.2.	Amounts owed to credit institutions	309.475	309.474
1.3.	Payments received on account	0	0
1.4.	Trade creditors	0	0
1.5.	Amounts payable under the bills and checks	0	0
1.6.	Amounts payable to the entities of the entities group	0	0
1.7.	Amounts payable to the associated entities	0	0
1.8.	Other amounts payable and long-term liabilities	0	0
<b>2.</b>	<b>Amounts payable within one year and other short-term liabilities</b>	<b>2.183.599</b>	<b>2.032.531</b>
2.1.	Debenture loans	0	
2.2.	Amounts owed to credit institutions	44.210	176.842
2.3.	Payments received on account	32.009	44.873
2.4.	Trade creditors	1.910.804	718.756
2.5.	Amounts payable under the bills and checks	0	0
2.6.	Amounts payable to the entities of the entities group	0	0
2.7.	Amounts payable to the associated entities	0	881.568
2.8.	Liabilities of tax on profit	0	2.281
2.9.	Liabilities related to employment relations	141.393	137.268
2.10.	Other amounts payable and short-term liabilities	55.183	70.942
<b>H.</b>	<b>Accruals and deferred income</b>	<b>0</b>	<b>7.616</b>
	<b>Total equity and liabilities</b>	<b>10.877.059</b>	<b>10.601.047</b>

Director



Vilita Skersiene

Chief accountant

Vanda Nekrašaitė

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME**

Formulated according to TFAS, not audited

Current period 01 01 2019 - 30 09 2019

EUR

Article No.	Article	01-09 months of 2019	01-09 months of 2018	III <sup>rd</sup> quarter of 2019	III <sup>rd</sup> quarter of 2018
1.	Net turnover	9.900.951	9.201.918	3.249.690	2.769.792
1.1.	Income for sold goods	9.651.725	8.961.048	3.182.579	2.724.070
1.2.	Income for sold services	249.226	240.870	67.111	45.722
2.	Cost of sales	(8.393.915)	(7.470.762)	(2.828.627)	(2.308.571)
2.1.	Cost price of sold production	(8.255.802)	(7.329.214)	(2.797.934)	(2.282.368)
2.2.	Cost price of sold services	(138.113)	(141.548)	(30.693)	(26.203)
3.	Fair value adjustments of the biological assets	0	0	0	0
4.	GROSS PROFIT (LOSS)	1.507.036	1.731.156	421.063	461.221
5.	Selling expenses	(531.774)	(470.005)	(144.152)	(127.948)
6.	General and administrative expenses	(991.287)	(995.199)	(301.350)	(285.441)
7.	Other operating results	133.613	171.048	40.385	59.666
7.1.	Income	659.884	781.769	152.140	228.224
7.2.	Expenses	(526.271)	(610.721)	(111.755)	(168.558)
8.	Income from investments to the shares of parent, subsidiaries and associated entities				
9.	Income from other long-term investments and loans	26.640	26.640	8.978	8.978
10.	Other interest and similar income	12.874	12.602	5.801	1.316
11.	The impairment of the financial assets and short-term investments				
12.	Interest and other similar expenses	(21.758)	(28.549)	(7.613)	(7.125)
13.	PROFIT (LOSS) BEFORE TAXATION	135.344	447.693	23.112	110.667
14.	Tax on profit	(3.257)		1	
15.	PROFIT (LOSS) BEFORE MINORITY INTEREST SEPARATION	132.087	447.693	23.113	110.667
16.	NON-CONTROLLED PART				
17.	NET PROFIT (LOSS)	132.087	447.693	23.113	110.667
18.	OTHER COMPREHENSIVE INCOME				
19.	Earnings (loss) per share	0,005	0,019	0,001	0,005

Director

Vilija Skersiene

Chief accountant

Vanda Nekrašaitė

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Current period 01 01 2019 - 30 09 2019

EUR

	Paid up authorised capital	Share premium account	Own shares (-)	Revaluation reserve (results)		Legal reserve		Other reserve	Retained profit (loss)	Adjustments due to exchange rate change	Non- controlled part	Total
				Fixed tangible assets	Financial assets	Compulsory reserve	Reserve for acquiring own shares					
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Remainder on 31 December, 2017</b>	<b>6.971.307</b>					<b>290</b>		<b>170.000</b>	<b>602.305</b>			<b>7.743.902</b>
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												
Net profit (loss) of the reporting period									106.008			106.008
Formed reserves												
Liquidates reserves												
<b>Remainder on 30 September, 2018</b>	<b>6.971.307</b>					<b>290</b>	<b>0</b>	<b>170.000</b>	<b>708.313</b>			<b>7.849.910</b>
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												
Net profit (loss) of the reporting period									401.516			<b>401.516</b>
Formed reserves								170.000	(170.000)			
Liquidates reserves								(170.000)	170.000			
<b>Remainder on 31 December, 2018</b>	<b>6.971.307</b>					<b>290</b>		<b>170.000</b>	<b>1.109.829</b>			<b>8.251.426</b>
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												
Net profit (loss) of the reporting period									132.087			<b>132.087</b>
Formed reserves						44.600	264.429		(309.029)			
Liquidates reserves												
<b>Remainder on 30 September, 2019</b>	<b>6.971.307</b>					<b>44.890</b>	<b>264.429</b>	<b>170.000</b>	<b>932.886</b>			<b>8.383.512</b>

Director

Vilija Skersiene

Chief accountant

Vanda Nekrašaitė

## CONSOLIDATED STATEMENT OF CASH FLOWS

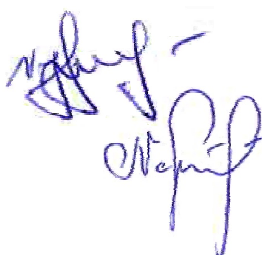
Current period 01 01 2019 - 30 09 2019

Formed in direct pattern, not audited

EUR

Article No.	Articles	01-09 months of 2019	01-09 months of 2018
<b>I.</b>	<b>Cash flows from operating activities</b>		
<b>I.1.</b>	<b>Cash inflows of the reporting period (VAT included)</b>	<b>11.216.898</b>	<b>10.133.440</b>
I.1.1.	Cash inflows from customers	10.991.748	10.041.960
I.1.2.	Other inflows	225.150	91.480
<b>I.2.</b>	<b>Cash outflows of the reporting period</b>	<b>(11.476.522)</b>	<b>(9.702.518)</b>
I.2.1.	Cash paid to suppliers of raw materials, goods and services (VAT included)	(10.259.985)	(8.396.297)
I.2.2.	Cash outflows related to employment relations	(1.080.625)	(1.146.693)
I.2.3.	Taxes paid into the budget	(30.507)	(31.793)
I.2.4.	Other payments	(105.405)	(127.735)
	<b>Net cash flows from operating activities</b>	<b>(259.624)</b>	<b>430.922</b>
<b>II.</b>	<b>Cash flows from investing activities</b>		
II.1.	Acquisition of fixed assets (excluding investments)	(60.860)	(247.624)
II.2.	Disposal of fixed assets (excluding investments)		
II.3.	Acquisition of long-term investments		
II.4.	Disposal of long-term investments		
II.5.	Loans granted		
II.6.	Loans recovered		
II.7.	Dividends received		
II.8.	Interest received for loans granted and investment		
II.9.	Other increases in cash flows from investing activities		
II.10.	Other decreases in cash flows from investing activities		
	<b>Net cash flows from investing activities</b>	<b>(60.860)</b>	<b>(247.624)</b>
<b>III.</b>	<b>Cash flows from financing activities</b>		
III.1.	Cash flows related to entity's owners		
III.1.1.	Issue of shares		
III.1.2.	Owner's contributions to cover losses		
III.1.3.	Purchase of own shares		
III.1.4.	Dividends paid		
III.2.	Cash flows related to other financing sources	(146.628)	(149.492)
III.2.1.	Increase in financial debts		
III.2.1.1.	Loans received from credit institutions		
III.2.1.2.	Loans received from associated and third parties		
III.2.1.3.	Issue of bonds		
III.2.2.	Decrease in financial debts	(146.628)	(149.492)
III.2.2.1.	Loans returned to credit institutions	(132.632)	(132.632)
III.2.2.2.	Loans returned to associated and third parties		
III.2.2.3.	Redemption of bonds		
III.2.2.4.	Interest paid	(13.996)	(16.860)
III.2.2.5.	Finance leases payments	0	
III.2.3.	Interests received for bank accounts	0	
III.2.4.	Increase in other liabilities of the entity	0	
III.2.5.	Decrease in other liabilities of the entity	0	
III.3.	Other increases in cash flows from financing activities	457	
III.4.	Other decreases in cash flows from financing activities	0	(2)
	<b>Net cash flows from financing activities</b>	<b>(146.171)</b>	<b>(149.494)</b>
<b>IV.</b>	<b>Adjustments due to exchange rates on the balance of cash and cash equivalents</b>	<b>(502)</b>	<b>1.075</b>
<b>V.</b>	<b>Increase (decrease) of net's cash flows</b>	<b>(467.157)</b>	<b>34.879</b>
<b>VI.</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>615.228</b>	<b>654.658</b>
<b>VII.</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>148.072</b>	<b>689.537</b>

Director



Vilita Skersiene

Chief accountant

Vanda Nekrašaitė



## **EXPLANATORY MEMORANDUM OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**30 September, 2019**

### **1. General**

The Linas company was launched in 1957. A public limited company Linas (further called the Company) was registered on 8 March, 1993, the number of registration is 003429, registration code 147689083, the data are stored with the Register of Legal Entities. The Company is the company of limited property liability. Address: S.Kerbedzio Street 23, Panevezys; LT-35114. Telephone (370-45) 506100, fax (370-45) 506345. E-mail address: [office@linas.lt](mailto:office@linas.lt); web page: [www.linas.lt](http://www.linas.lt).

As of 31<sup>st</sup> of March, 2019, the Linas AB group of companies (further called as the Group) consisted of holding company Linas AB and it's affiliated company UAB Lino apdaila. UAB Lino apdaila was registered on May 23, 2008 at Legal entity register, registration No.114552, company code 301733421. Affiliated company is registered at address S. Kerbedzio Street 23, Panevezys. AB Linas own 100 % of affiliated company shares.

The shares of Linas AB are included into the current sales list of AB NASDAQ OMX Vilnius.

Authorized capital of Linas AB is 6.971.307,10 Eur, it is divided into 24.038.990 ordinary registered shares the nominal value of which is 0,29 Eur, there are no issued and not paid shares. There were no changes in authorized capital during accounting period.

The Company and its affiliated company do not have subsidiaries and representatives.

On 30 of September, 2019 the average number of listed employees of the Group was 135, on 30 of September, 2018 – 143 employees.

The Group's main activity is the production and sale of textiles. The main activities of the public limited liability company "Linas" are trading in linen textiles and provision of services; other activities carried out by the Company are the management of financial assets (shares and granted loans), heat supply, rental of property, revenues from accounting and administration services. The activities of UAB "Lino apdaila" are the provision of textile production services, i.e. textile production sewing services.

AB "Linas" Group of company supplies services from yarns preparation for dyeing till the presentation of final product to the customer.

AB "Linas" Group of company weaves natural, dyed, printed, two-ply, jacquard linen and half linen fabrics, sews home textile items and garments. Sewn items make 35% of all produced products.

The exclusivity of the company is that produced linen products are natural, ecological and long-lived. Company accepts individual orders to suit customers demand, who require exclusivity, and stock collection to the customers who requires quick delivery terms.

The main incomes of Group of companies of 9 months of year 2019 were received from textile items sales activities and the services of textile items production.

During the 9 months of year 2019 the Group ordered to produce or to treat technologically: linen and tow yarns – 51 tons (9 months of year 2018 – 44 tons); raw fabrics – 575 thousand mtrs (9 months of year 2018 – 515 thousand mtrs); ready made fabrics – 1037 thousand mtrs (9 months of year 2018 – 1488 thousand mtrs). 20,4 % of all produced fabrics were used for sewn items during 9 months of year 2019 (9 months of year 2018 – 29,6 %).

During 9 months of year 2019 the Group produced 616 thousand pcs sewn items (during 9 months of year 2018 – 722 thousand pcs), using 344 thousand mtrs of ready made fabrics (during 9 months of year 2018 – 434 thousand mtrs).

The volume of exports during 9 months of 2019 was 71,5 % of the total product sales.

Linās AB group of companies sold linen textile goods and services for 9.901 thousand Eur during the 9 months of 2019. Comparing to the 9 months of 2018 the volume of sales increased by 699 thousand Eur or 7.6 %.

Main activity results of the Group of 9 months of year 2019 in comparison with the same period of year 2018 were influenced by:

- lack of flax fibers in the market and rising prices - increased cost of sales;
- decrease in sales of sewn items (32,5% by euros and 14,8% by sewn meters of linen fabric) - had a negative effect to the results of the subsidiary.

AB “Linās” Group of companies offers linen, half linen, white, dyed, printed, jacquard, double-sided, striped and checked fabrics, various fabric weaving and finishing methods for home textile and garments. 35 % of all products are sold as sewn items. Produced items are ecologically clean and have exceptional characteristics. AB “Linās” group of companies produces and supplies reliable linen textile items for the customers who evaluate natural and modern combination, high quality of products, flexibility, production acc.to the individual orders, execution speed of orders.

During three months of 2019 the Group received 31 thousand Eur profit before taxation, the result of the same period of 2018 was 106 thousand Eur profit.

145 thousand Eur credit sum is granted to the Company acc.to the account lending contract which was signed between the bank and AB “Linās” on 2012 04 10. Company’s reserves, the balancing value of which are 1.448 thousand Eur acc. to the mortgage sheets, are mortgaged for the credit sum. UAB “Lino apdaila” is guarantee for all credit sum and term to ensure credit sum. The

validation term of account credit contract is till March 31, 2023. Alternate interests are paid for used credit, which are accounted as three months term Eur EURIBOR plus bank margin.

Acc.to the financial obligations limit contract signed between the bank and AB “Linās” on 07 10 2013, the credit of 290 thousand Eur is granted to the Company, for which company resources are mortgaged with the latest mortgage, the balance value of which acc.to the mortgage sheets are 1.448 thousand Eur. For the insurance of credit sum the warranty for all credit sum and term is received from UAB “Lino apdaila”. The validation term of the financial obligations limit contract is till September 30, 2020. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

According to the credit agreement, concluded on 26 09 2016 between the bank and Linās AB, the credit, amounting to EUR 840 thousand, was granted to the Company. In order to ensure the performance of the Company’s obligations to the bank the maximum mortgage agreement was concluded, according to which the immovable property of Linās AB is mortgaged and suretyship of Lino Apdaila UAB is granted for the entire amount and period of credit. The time period of the credit agreement is till 15 September 2021. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

Only significant information is presented in this explanatory memorandum which reflects accounting period economic operations and economic events which have the impact on financial state and results of the Group’s accounting period. Data presented in interim financial statements and explanatory memorandum are corresponding International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (there are no deviation from international standards).

## **2. Accounting policy**

The Group executes accounting and prepares financial statements in accordance with the legal provisions of bookkeeping and accounting, and financial reporting of the Republic of Lithuania, as well as other relevant provisions, including International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (EU).

The 16th IFRS „Rent“ came into force from January 1, 2019. The Group has few activity rent contracta acc.to which it is impossible to describe the right to the rent and to evaluate it reliably, so 16th TFAS „Rent“ doesn’t make influence on finance reports.

## **3. Notes of the memorandum**

3.1. The information about the changes Group’s long-term intangible assets and long-term tangible assets is presented in tables 1 and 2.

3.2. The status of the investment property during the reporting period is presented in table 2 “Changes of investment property”.

3.3. Usual business income of the Group comprises the revenues generated by the sale of the products, i.e. fabrics, sewn items, yarn; by provision of production manufacturing services. The information about textiles items production business branches and geographical areas segments disclosed in tables 3 and 4. It is impossible to attribute property and liabilities of the Group to abstracted segments.

3.4. The information on Group’s selling, general and administration expenses (Table 5 “Selling expenses, general and administration expenses”).

3.5. The information on the cost and revenues of other activity of the Group (Table 6 “Other activity”).

3.6. Financial and investment activity of the Group, revenues and costs shown by material items in table 7 “Financial and investment activity”.

3.7. Basic the profit for one share is calculated dividing net profit (loss) of period in weighted average of ordinary shares issued during the period. The Group hasn’t potentially converting ordinary shares, so the diluted profit attributed to one share correspond the basic profit which is given for one share. The information about the profit which is given for one share is presented in table (Table 8 “Earnings (loss) per share”).

3.8. The monetary assets and liabilities items were converted into Eur at the currency rate of the balance making date.

3.9. There was no important event after the last day of interim financial period.

Table 1

CHANGES OF LONG-TERM INTANGIBLE ASSETS

EUR

Indicators	Assets arising from development	Goodwill	Software	Concessions, patents, licences, trademarks and similar rights	Other intangible assets	Advance payments	Total
<b>Residual value at the end of previous financial year</b>			50.707				50.707
<b>a) Procurement cost price of fixed intangible assets</b>							
<b>At the end of previous financial year</b>			100.854				100.854
<b>Changes of financial year</b>							
· Procurement of assets							
· Written-off property because of the accounting evaluation change (-)							
· Assets, transferred to other individuals and discarded (-)							
· Transcription from one article to another +/-(-)							
<b>At the end of interim accounting period</b>			100.854				100.854
<b>b) Amortization</b>							
<b>At the end of previous financial year</b>			50.147				50.147
<b>Changes of financial year</b>			6.042				6.042
· Written-off property because of the accounting evaluation change (-)							
· Financial year amortization			6.042				6.042
· Restorational records (-)							
· Assets, transferred to other individuals and discarded (-)							
· Transcription from one article to another +/-(-)							
<b>At the end of interim accounting period</b>			56.189				56.189
<b>c) Residual value at the end of interim accounting period (a) - (b)</b>			44.665				44.665

Table 2

CHANGES OF LONG-TERM TANGIBLE ASSETS

EUR

Indicators	Land	Buildings and structures	Machinery and plant	Vehicles	Other equipment, fittings and tools	Investment property	Advance payments and tangible assets under construction (production)	Total
<b>Residual value at the end of previous financial year</b>		1.381.002	336.644	32.013	16.810	373.901		2.140.370
<b>a) Procurement of cost price fixed tangible assets</b>								
<b>At the end of previous financial year</b>		1.585.638	1.322.629	172.223	56.491	415.901		3.552.882
<b>Changes of financial year</b>			1.133	59.055				60.188
· Procurement of assets			1.133	59.055				60.188
· Written-off property because of the accounting evaluation change (-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription to short-time assets +/(-)								
· Transcription from one article to another +/(-)								
<b>At the end of interim accounting period</b>		1.585.638	1.323.762	231.278	56.491	415.901		3.613.070
<b>b) Revaluation</b>								
<b>At the end of previous financial year</b>								0
<b>Changes of financial year</b>								
· Increase (decrease) of value +/(-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/(-)								
<b>At the end of interim accounting period</b>								
<b>c) Depreciation (-)</b>								
<b>At the end of previous financial year</b>		204.636	985.985	140.210	39.681			1.370.512
<b>Changes of financial year</b>		80.109	53.708	13.810	4.217			151.844
· Written-off property because of the accounting evaluation change (-)								
· Depreciation of financial year		80.109	53.708	13.810	4.217			151.844
· Restorational records (-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/(-)								
<b>At the end of interim accounting period</b>		284.745	1.039.693	154.020	43.898			1.522.356
<b>d) Decrease of value</b>								
<b>At the end of previous financial year</b>						42.000		42.000
<b>Changes of financial year</b>								
· Decrease of value of financial year								
· Restoration records (-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/(-)								
<b>At the end of interim accounting period</b>						42.000		42.000
<b>e) Residual value at the end of interim accounting period (a) + (b) - (c) - (d)</b>		1.300.893	284.069	77.258	12.593	373.901		2.048.714

Table 3

INFORMATION ABOUT SEGMENTS OF TEXTILE PRODUCTS PRODUCTION BUSINESS

Indicators	Segments (production, goods, types of activity)								All enterprises		
	Fabrics		Sewn products		Yarns		Production services				
	01-09 months of 2019	01-09 months of 2018	01-09 months of 2019	01-09 months of 2018	01-09 months of 2019	01-09 months of 2018	01-09 months of 2019	01-09 months of 2018	01-09 months of 2019	01-09 months of 2018	01-09 months of 2018
Income	6.632.330	5.400.490	2.999.009	3.525.514	20.386	35.076	249.226	240.838	9.900.951	9.201.918	
Cost price	5.546.047	4.224.900	2.690.915	3.069.087	18.841	35.226	138.112	141.549	8.393.915	7.470.762	
Gross profit (losses)	925.734	1.175.590	308.094	456.427	1.545	(150)	111.114	99.289	1.507.036	1.731.156	
Selling expenses, general and administrative expenses									1.523.061	1.465.204	
Profit (losses) on main activity	925.734	1.175.590	308.094	456.427	1.545	(150)	111.114	99.289	(16.025)	265.952	

EUR

Table 4

INFORMATION ABOUT GEOGRAPHICAL SEGMENTS OF TEXTILE ITEMS PRODUCTION

EUR

Indicators	Segments (regions)								All enterprises	
	Scandinavian countries		European countries		USA		Lithuania		Other countries	
	01-09 months of 2019	01-09 months of 2018	01-09 months of 2019	01-09 months of 2018	01-09 months of 2019	01-09 months of 2018	01-09 months of 2019	01-09 months of 2018	01-09 months of 2019	01-09 months of 2018
Income	1.537.939	1.552.418	4.135.890	4.262.491	349.285	286.383	2.818.634	2.075.266	1.059.203	1.025.360
Cost price	1.214.592	1.234.033	3.598.980	3.556.393	264.024	210.469	2.391.483	1.618.404	924.836	851.463
Gross profit (losses)	323.347	318.385	536.910	706.098	85.261	75.914	427.151	456.862	134.367	173.897
Selling expenses, general and administrative expenses										
Profit (looses) on main activity	323.347	318.385	536.910	706.098	85.261	75.914	427.151	456.862	134.367	173.897
									1.523.061	1.465.204
									(16.025)	265.952

Table 5

**SELLING EXPENSES, GENERAL AND ADMINISTRATIVE  
EXPENSES**

EUR

Run No.	Indicators	01-09 months of 2019	01-09 months of 2018
<b>1</b>	<b>Selling expenses</b>	<b>531.774</b>	<b>470.005</b>
1.1	Expenses on commissions	151.949	153.063
1.2	Expenses on transporting of sold production	48.746	28.107
1.3	Expenses on production advertising and fair	92.623	100.168
1.4	Expenses on sales number employees wage and other with employees related relations	197.701	162.094
1.5	Evaluate of customers creditworthiness and insurance costs of marketable credits	21.443	14.429
1.6	Other sales expenses	19.312	12.144
<b>2</b>	<b>General and administrative expenses</b>	<b>991.287</b>	<b>995.199</b>
2.1	Expenses related with employees wage and other with employees related relations	511.674	451.156
2.2	Training costs of administration employees	9.204	5.980
2.3	Rent, exploitation and repairing expenses	214.503	304.464
2.4	Expenses of security services	24.437	24.437
2.5	Expenses of deterioration and amortization of non-current asset	76.061	60.797
2.6	Expenses of info technologies	26.375	23.524
2.7	Connection expenses	8.051	8.818
2.8	Expenses of bank services	15.152	15.266
2.9	Legal services expenses	25.488	6.334
2.10	Expenses of support provided	12.033	6.538
2.11	Expenses of social guarantees, stated in collective agreement	1.264	3.827
2.12	Representation expenses	8.175	6.216
2.13	Expenses of activity tax	4.600	7.951
2.14	Low-value assets acquisition expenses	2.902	8.772
2.15	Expenses of impairment of assets	1.582	
2.16	Various other general and administrative expenses	49.786	61.119
<b>3</b>	<b>TOTAL SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES</b>	<b>1.523.061</b>	<b>1.465.204</b>



Table 6

OTHER ACTIVITY

EUR

Run. No.	Indicators	01-09 months of 2019	01-09 months of 2018
<b>1.</b>	<b>INCOME OF OTHER ACTIVITY - TOTAL</b> Specification of significant amount:	<b>659.884</b>	<b>781.769</b>
1.1.	Profit of non-current asset transferring	90.349	47.950
1.2.	Income of various storages selling	151.174	157.253
1.3.	Income of rent	44.100	34.200
1.4.	Income for accounting and administration services	371.668	541.897
1.5.	Income for thermal heating supply	2.593	469
<b>2.</b>	<b>EXPENSES OF OTHER ACTIVITY - TOTAL</b> Specification of significant amount:	<b>526.271</b>	<b>610.721</b>
2.1.	Loss of non-current asset transferring	69.346	22.348
2.2.	Net cost of sold various storages	81.291	90.053
2.3.	Net cost of rent	43.519	46.453
2.4.	Costs for accounting and administration services	332.100	451.713
2.5.	Costs for thermal heating supply	15	154
<b>3.</b>	<b>RESULTS OF OTHER ACTIVITY (1-2)</b>	<b>133.613</b>	<b>171.048</b>

Table 7

FINANCIAL AND INVESTMENT ACTIVITY

EUR

Run. No.	Indicators	01-09 months of 2019	01-09 months of 2018
<b>1.</b>	<b>FINANCIAL AND INVESTMENT ACTIVITY INCOME - TOTAL</b> Specification of significant amount:	<b>39.514</b>	<b>39.242</b>
1.1.	Investments incomes into the shares of patronize, patronized and associated companies	26.640	26.640
1.2.	Incomes of other long-term investments and loans	26.640	26.640
1.2.1.	Income of other interests		
1.2.2.	Income of bank interests	12.874	12.602
1.3.	Incomes of other interest or similar incomes		946
1.3.1.	Fines and penalties for the drawn debts	11.506	11.654
1.3.2.	Positive result of changes of currency exchange	1.368	2
1.3.3.	Income of other financial-investment activity		
<b>2.</b>	<b>FINANCIAL AND INVESTMENT ACTIVITY EXPENSES - TOTAL</b> Specification of significant amount:	<b>21.758</b>	<b>28.549</b>
2.1.	Value decrease of financial property and short-term investments	13.996	16.860
2.2.	Costs of interest and other similar costs		456
2.2.1.	Expenses of interest	6.852	11.408
2.2.2.	Fines and delay fees	910	(175)
2.2.3.	Negative result of changes of currency exchange		
2.2.4.	Expenses of currency buying-selling		
2.2.5.	Expenses of other financial-investment activity	17.756	10.693
<b>3.</b>	<b>FINANCIAL AND INVESTMENT ACTIVITY RESULT (1-2)</b>	<b>39.514</b>	<b>39.242</b>

Table 8

**EARNINGS (LOSS) PER SHARE**

Run. No.	Indicators	GROUP	
		01-09 months of 2019	01-09 months of 2018
1.	Weighted average number of ordinary shares	24.038.990	24.038.990
2.	Net profit (loss), in EUR	132.087	447.693
3.	<b>Basic and diluted earnings (loss) per share, in EUR</b>	<b>0,005</b>	<b>0,019</b>