

## SCHEDULE 1

### CONSENT

The holders of EUR 100,000,000 Notes due 2022 (ISIN code: LV0000801777) issued under Latvenergo AS Second programme for the issuance of Notes in the amount of EUR 100,000,000 (the "**Notes**"):

- (1) consent that Latvenergo AS (the "**Issuer**") may cease to carry on the business related to the lease of transmission system assets and may dispose of all of the Issuer's shares in Latvijas elektriskie tīkli AS, registration number: 40103379313, by a way of capital reduction of the Issuer and the return of such shares to the Issuer's shareholder or otherwise, as determined in the Issuer's sole discretion (the "**Disposal**"); and
- (2) waive any Event of Default which may occur by operation of Clause 18 (f) of the General Terms and Conditions of the Notes as a result of such Disposal.