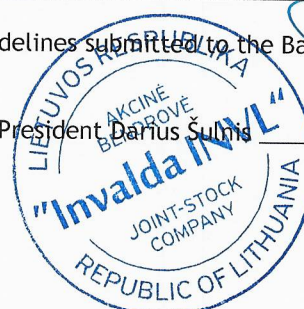


**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	<b>Name</b>	Joint-stock company Invalda INVL, code 121304349						
2.	<b>Reason for the notification</b>							
a)	<b>Position / status</b>	Legal person related to UAB INVL Asset Management, issuer's management company						
b)	<b>Initial notification/Amendment</b>	Initial notification						
3.	<b>Details of the Issuer</b>							
a)	<b>Name</b>	Closed-ended type investment company INVL Baltic Real Estate						
b)	<b>LEI code</b>	529900GSTE0HKA0R1M59						
4.	<b>Details of the transaction</b>							
a)	<b>Description and type of the financial instrument Identification code</b>	Ordinary registered share ISIN code: LT0000127151						
b)	<b>Nature of the transaction</b>	Acquisition on a regulated market						
c)	<b>Price (-s) and volume</b>	<table border="1"> <thead> <tr> <th>Price (-s)</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>EUR 2.54</td> <td>6</td> </tr> <tr> <td>EUR 2.54</td> <td>388</td> </tr> </tbody> </table>	Price (-s)	Quantity	EUR 2.54	6	EUR 2.54	388
Price (-s)	Quantity							
EUR 2.54	6							
EUR 2.54	388							
d)	<b>Aggregated information:</b> - aggregated volume - price	- 394 units - EUR 2.54						
e)	<b>Transaction date</b>	3-September-2019						
f)	<b>Place of the transaction</b>	AB Nasdaq Vilnius, XLIT						

Note: This transaction was made according to the trading guidelines submitted to the Bank of Lithuania

President, Darius Šulcis



*[Handwritten signature]*