CONFIRMATION OF RESPONSIBLE PERSONS

Pursuing Part 2 of Article 23 of the Law on Securities of the Republic of Lithuania, and the information disclosure rules of the Bank of Lithuania, we, the undersigned – President Gintautas Pangonis and Vice President for finance Nina Šilerienė approve that not audited consolidated financial statements of Grigeo AB for the six months of 2019 year, as made in compliance with applicable accounting standards, are true, correctly reflect issuer's and aggregate consolidated companies' assets, liabilities, financial standing, profit or loss, cash flow and also that the consolidated report for the six months of 2019 year shows fair business environment as well as description of the company's performance.

President of Grigeo AB  Gintautas Pangonis

Vice President for finance
of Grigeo AB  Nina Šilerienė