



## **New draft decisions of the repeat Extraordinary General Meeting of shareholders of AB Klaipėdos nafta to be held on 18 July 2019**

The Board of AB Klaipėdos nafta, legal entity code 110648893, registered at Burių str. 19, Klaipėda, among others adopted the following decisions:

To approve new draft decisions under the approved agenda of the repeat Extraordinary General Meeting of Shareholders, to be held on 18 July 2019 at 1:00 p. m.:

### **1. Regarding the approval of the decision of AB Klaipėdos Nafta's Board to transfer liquefied natural gas terminal activities to subsidiary UAB SGD terminalas:**

*„Considering the fact that there is no legal and actual possibility to perform transfer of the liquefied natural gas terminal activities to subsidiary UAB SGD terminalas under the independent property evaluation report by the company Uzdaroji akcinė bendrovė korporacija "Matininkai", code 121913439, dated 01-02-2019, because 6 months period has expired from the date of property valuation (31-12-2018), to postpone the consideration of the issue until the required valuation on investment in subsidiary UAB SGD terminalas is received.”*

### **2. Regarding the approval of the decision of AB Klaipėdos Nafta's Board to provide parent company guarantee for performance of obligations of UAB SGD terminalas under the time charter party agreement:**

*“Taking into account that the decision was taken to postpone the approval of decision on transfer of the liquefied natural gas terminal activities, to postpone consideration of the issue of the provision of parent company guarantee of AB Klaipėdos Nafta in favour of UAB Hoegh LNG Klaipėda and HÖEGH LNG LTD for performance of obligations of UAB SGD terminalas until the decision on transfer of the liquefied natural gas terminal activities to subsidiary UAB SGD terminalas will be adopted.”*

### **3. Regarding the amendment of the Articles of Association of AB Klaipėdos Nafta:**

*“Considering that the issue of performance of transfer of the liquefied natural gas terminal activities is postponed, to postpone the consideration of amendment Articles of Association of AB Klaipėdos Nafta and the approval of the new wording until the decision on transfer of the liquefied natural gas terminal activities to subsidiary UAB SGD terminalas will be adopted.”*