

“ŽEMAITIJOS PIENAS”, AB the Proposed Draft Decisions for the Extraordinary General Meeting of Shareholders

Approved by the decision of the Board of the Company

Row No.	Matters of the Agenda	Draft Decision
1.	Selection of an audit firm for the Company and establishment of the payment terms for the audit services and other material terms for the audit services for 2019 and 2020.	<p>1.1. To select an audit firm for the performance of the audit of financial statements of the Company for 2019 and 2020, submitting the most appropriate offer of the provision of such services.</p> <p>1.1.1. To establish a remuneration for the audit of the annual financial statements, which would not exceed 35 000 Euros (thirty five thousand) (excluding VAT).</p> <p>1.2. Approve the essential conditions of the audit service contract:</p> <p>1.2.1. the contract is concluded for a period of one year, with the right to extend for a new period of one year;</p> <p>1.2.2. the mandatory number of auditors of the highest qualification for the execution of the contract;</p> <p>1.2.3. minimum number of working hours in the territory of “Žemaitijos pienas”, AB.</p>
2.	Other matters.	Consider the draft proposals, provided that they shall be submitted in the procedure laid down in art. 25 of the Law on Companies;