

ABLV Bank, AS in Liquidation

Operation report

March 2019

(from 01/03/2019 to 31/03/2019),

pursuant to Part 4 Article 136 of the Credit Institution Law of the Republic of Latvia

Financial Statement

	EUR'000	
	31/03/2019	28/02/2019
Assets		
Cash and demand deposits with central banks	1 022 352	1 022 112
Balances due from credit institutions	504 757	437 492
Loans	593 482	638 759
Investment in securities	46 027	69 909
Investments in subsidiaries and associates	152 375	155 475
Non-current investments held for sale	9 115	10 158
Other assets	30 677	23 826
Total assets	2 358 785	2 357 731
Liabilities		
Lodged creditors' claims	2 010 180	-
Other creditors	35 955	-
Deposits	-	1 600 233
Subordinated liabilities	-	140 400
Issued ordinary bonds	-	301 633
Allowances and accrued expenses	172	55
Other liabilities	14 919	16 574
Total liabilities	2 061 226	2 058 895
Paid-in share capital and share premium	221 375	221 375
Reserve	5 466	5 378
Retained earnings or losses brought forward	69 215*	69 541
Retained earnings or losses for the period	1 503	2 542
Total shareholders' equity	297 559	298 836
Total liabilities and shareholders' equity	2 358 785	2 357 731
Financial commitments and contingent liabilities	10 636	10 616

*adjusted according audited Annual Report for 2018.

Report of recovered assets, including property

	EUR'000	
	01/03/2019– 31/03/2019	01/02/2019– 28/02/2019
Cash from recovered loans	47 585	13 901
Cash recovered due from credit institutions	-	-
Cash from recovered / sold securities	25 106	23 411
Cash from sales of tangible assets and other property	186	126
Cash from sales of immovable property	-	-
Cash from recovered investments	500	500
Total recovered assets	73 377	37 938

Liquidation Expenses

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institution Law of the Republic of Latvia)

	EUR'000	
	01/03/2019– 31/03/2019	01/02/2019– 28/02/2019
Remuneration of liquidator and liquidator's assistant, taxes included	322	293
Salaries paid to the employees and the severance pay to be paid, including taxes	1 449	1 406
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	269	381
Court costs	-	-
Expenses for the placement of publications in media	-	-
Expenses for the organisation of auctions	-	-
Expenses related to the making of entries in public registers during the liquidation process	-	-
Cash turnover related expenses	632	670
Other liquidation expenses	885	190
Total liquidation expenses	3 557	2 940

Arvīds Kostomārovs
Liquidator of ABLV Bank, AS in Liquidation

Andris Kovalčuks
Liquidator of ABLV Bank, AS in Liquidation