

LHV Factbook

Table of Contents

- [LHV Structure and Governance](#)
- [AS LHV Group Income Statement](#)
- [AS LHV Group Balance Sheet](#)
- [AS LHV Group Financial and Operational Ratios](#)
- [AS LHV Group Quality of Assets](#)
- [AS LHV Group Capital Adequacy](#)
- [AS LHV Pank Income Statement](#)
- [AS LHV Pank Balance Sheet](#)
- [AS LHV Pank Financial and Operational Ratios](#)
- [AS LHV Pank Loans](#)
- [AS LHV Pank Deposits and Loans received](#)
- [AS LHV Pank Quality of Assets](#)
- [AS LHV Pank Capital Adequacy](#)
- [AS LHV Varahaldus Income Statement](#)
- [AS LHV Varahaldus Balance Sheet](#)
- [AS LHV Varahaldus Financial and Operational ratios](#)
- [AS LHV Varahaldus Assets Under Management](#)
- [UAB Mokilizingas Income Statement](#)
- [UAB Mokilizingas Balance Sheet](#)
- [UAB Mokilizingas Financial and Operational Ratios](#)
- [UAB Mokilizingas Loans](#)
- [UAB Mokilizingas Quality of Assets](#)
- [Share information](#)
- [Bond information](#)
- [Financial Calendar and Contacts](#)

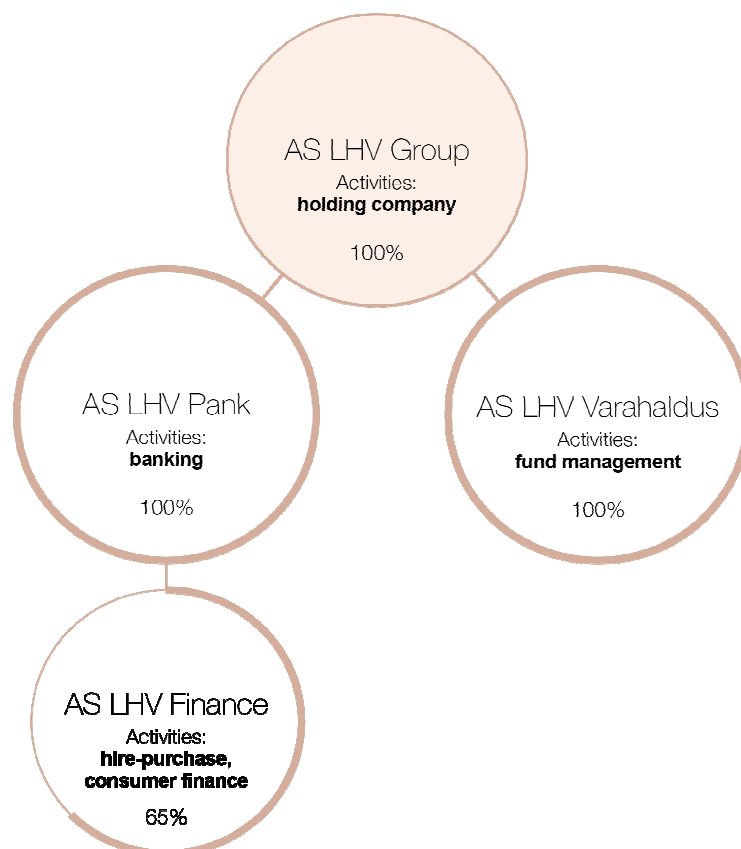
Discontinued operations

Financial information presented in the factbook might not reconcile with the interim report because consisting of discontinued operations. The only reason for the difference between the results of the current year is the sale of UAB Mokilizingas in Q2 2018.

Overview and Group Structure

[back](#)

AS LHV Group is the largest domestic financial group and capital provider in Estonia. LHV was established in 1999 by people with long experience in investing and entrepreneurship. LHV offices for client servicing are located in Tallinn and Tartu and also since March 2018, in London. Over 400 people work in LHV. The main subsidiaries of AS LHV Group are AS LHV Pank and AS LHV Varahaldus. LHV Pank with its subsidiary has about 200,000 customers. Our pension funds have about 199,000 customers. Altogether, LHV Group has more than 397,000 customers.



Supervisory Boards and Management Boards of AS LHV Group and its Subsidiaries

AS LHV Group

Supervisory Board: Raivo Hein, Rain Lõhmus, Heldur Meerits, Tiina Mõis, Tauno Tats, Andres Viisemann, Sten Tamkivi

Management Board: Madis Toomsalu

AS LHV Varahaldus

Supervisory Board: Madis Toomsalu, Erki Kilu, Andres Viisemann

Management Board: Mihkel Oja, Joel Kukemelk

AS LHV Pank

Supervisory Board: Madis Toomsalu, Raivo Hein, Heldur Meerits, Tiina Mõis, Rain Lõhmus, Andres Viisemann

Management Board: Erki Kilu, Andres Kitter, Kadri Kiisel, Indrek Nuume, Jüri Heero, Meelis Paakspuu, Martti Singi

AS LHV Finance

Supervisory Board: Erki Kilu, Rain Lõhmus, Veiko Poolgas, Jaan Koppel

Management Board: Kadri Kiisel

OÜ Cuber Technology

Management Board: Jüri Laur

Income statement, 9 quarters

[back](#)

| Income statement, EURt | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net interest income | 10,945 | 10,289 | 9,455 | 9,832 | 10,195 | 9,868 | 8,863 | 8,607 | 8,164 |
| Net fee and commission income | 6,225 | 6,094 | 6,147 | 7,529 | 6,232 | 5,987 | 5,695 | 5,213 | 5,285 |
| Net gains from financial assets | 178 | 104 | 91 | 3,284 | -87 | -421 | 74 | 930 | 396 |
| Other income | -23 | 108 | 755 | 2 | -4 | 5 | -36 | -84 | -23 |
| Total revenue | 17,324 | 16,595 | 16,447 | 20,646 | 16,337 | 15,439 | 14,596 | 14,665 | 13,822 |
| Staff costs | -4,553 | -4,293 | -3,779 | -4,078 | -4,142 | -3,945 | -3,508 | -3,621 | -3,590 |
| Office rent and expenses | -229 | -536 | -430 | -457 | -494 | -499 | -406 | -374 | -437 |
| IT expenses | -629 | -735 | -549 | -511 | -552 | -570 | -466 | -438 | -416 |
| Marketing expenses | -708 | -599 | -522 | -515 | -890 | -1,356 | -1,281 | -1,118 | -1,107 |
| Other operating expenses | -2,987 | -2,621 | -2,638 | -2,667 | -2,802 | -2,117 | -2,177 | -2,376 | -2,145 |
| Total operating expenses | -9,105 | -8,783 | -7,918 | -8,226 | -8,880 | -8,486 | -7,838 | -7,926 | -7,695 |
| EBIT | 8,219 | 7,811 | 8,529 | 12,420 | 7,457 | 6,953 | 6,759 | 6,739 | 6,127 |
| Earnings before impairment losses | 8,219 | 7,811 | 8,529 | 12,420 | 7,457 | 6,953 | 6,759 | 6,739 | 6,127 |
| Impairment losses on loans and advances | -951 | -543 | -1,858 | -1,682 | -1,186 | 40 | -1,261 | -1,839 | -94 |
| Income tax | -2,265 | -544 | -501 | -699 | -2,014 | -201 | -42 | -21 | -983 |
| Net profit | 5,002 | 6,725 | 6,170 | 10,039 | 4,256 | 6,791 | 5,456 | 4,878 | 5,050 |
| Profit attributable to non-controlling interest | 312 | 676 | 455 | 516 | 306 | 1,107 | 429 | 458 | 581 |
| Profit attributable to owners of the parent | 4,690 | 6,049 | 5,714 | 9,523 | 3,951 | 5,684 | 5,028 | 4,420 | 4,469 |

Income statement, 5 years

| Income statement, EURt | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|----------------|----------------|----------------|----------------|----------------|
| Net interest income | 39,770 | 35,502 | 29,976 | 23,232 | 20,343 |
| Net fee and commission income | 26,002 | 22,180 | 19,186 | 14,665 | 12,772 |
| Net gains from financial assets | 3,392 | 979 | 1,309 | 3,330 | 500 |
| Other income | 860 | -138 | 86 | 38 | -16 |
| Total revenue | 70,024 | 58,523 | 50,558 | 41,265 | 33,600 |
| Staff costs | -16,291 | -14,664 | -12,976 | -10,976 | -9,093 |
| Office rent and expenses | -1,916 | -1,716 | -1,511 | -1,334 | -1,399 |
| IT expenses | -2,347 | -1,889 | -1,783 | -1,369 | -1,290 |
| Marketing expenses | -2,526 | -4,861 | -4,554 | -3,905 | -4,846 |
| Other operating expenses | -10,727 | -8,815 | -8,090 | -6,656 | -5,111 |
| Total operating expenses | -33,807 | -31,945 | -28,914 | -24,241 | -21,738 |
| EBIT | 36,217 | 26,578 | 21,644 | 17,024 | 11,862 |
| Earnings before impairment losses | 36,217 | 26,578 | 21,644 | 17,024 | 11,862 |
| Impairment losses on loans and advances | -5,269 | -3,154 | -1,480 | -1,367 | -2,644 |
| Income tax | -3,758 | -1,248 | -270 | -869 | 449 |
| Net profit | 27,190 | 22,176 | 19,894 | 14,787 | 9,667 |
| Profit attributable to non-controlling interest | 1,953 | 2,575 | 2,078 | 1,082 | 464 |
| Profit attributable to owners of the parent | 25,237 | 19,601 | 17,816 | 13,705 | 9,203 |

Balance sheet, 9 quarters

[back](#)

| Balance sheet, EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| Cash and cash equivalents | 764,778 | 682,658 | 965,494 | 879,204 | 1,071,822 | 961,212 | 696,392 | 488,630 | 348,474 |
| Financial assets at fair value | 26,205 | 47,153 | 48,829 | 54,084 | 57,091 | 56,634 | 61,583 | 60,676 | 68,609 |
| Loans granted | 1,001,963 | 929,037 | 822,696 | 785,663 | 774,760 | 740,169 | 663,941 | 613,366 | 551,233 |
| Loan impairments | -11,216 | -10,276 | -10,745 | -9,115 | -9,111 | -8,125 | -8,409 | -7,314 | -5,571 |
| Receivables from customers | 7,275 | 3,721 | 7,372 | 6,495 | 12,250 | 9,802 | 8,745 | 4,352 | 2,587 |
| Other assets | 29,308 | 24,807 | 23,776 | 23,450 | 24,028 | 13,165 | 12,933 | 11,551 | 11,953 |
| Total assets | 1,818,313 | 1,677,100 | 1,857,421 | 1,739,780 | 1,930,839 | 1,772,856 | 1,435,184 | 1,171,261 | 977,284 |
| Demand deposits | 1,422,922 | 1,304,265 | 1,513,113 | 1,427,569 | 1,598,606 | 1,409,662 | 1,144,114 | 868,348 | 668,350 |
| Term deposits | 143,926 | 117,795 | 124,338 | 115,078 | 126,604 | 127,112 | 123,869 | 139,706 | 129,672 |
| Accrued interest liability | 155 | 138 | 138 | 133 | 145 | 155 | 167 | 190 | 191 |
| Loans received | 21,638 | 21,584 | 12,289 | 6,000 | 6,018 | 6,000 | 16 | 0 | 90 |
| Loans received and deposits from customers | 1,588,642 | 1,443,782 | 1,649,877 | 1,548,780 | 1,731,373 | 1,542,929 | 1,268,166 | 1,008,244 | 798,302 |
| Other liabilities | 21,975 | 24,302 | 25,787 | 16,439 | 26,582 | 70,862 | 15,008 | 17,547 | 34,879 |
| Subordinated loans | 51,249 | 51,253 | 31,137 | 31,122 | 31,114 | 31,110 | 31,106 | 31,102 | 31,103 |
| Total liabilities | 1,661,866 | 1,519,337 | 1,706,802 | 1,596,341 | 1,789,069 | 1,644,902 | 1,314,279 | 1,056,893 | 864,284 |
| Equity | 156,447 | 157,763 | 150,620 | 143,439 | 141,770 | 127,955 | 120,905 | 114,368 | 113,000 |
| Minority interest | 3,234 | 4,123 | 3,447 | 2,992 | 7,027 | 7,894 | 6,787 | 6,358 | 5,900 |
| Total liabilities and equity | 1,818,313 | 1,677,100 | 1,857,421 | 1,739,780 | 1,930,839 | 1,772,856 | 1,435,184 | 1,171,261 | 977,284 |

Balance sheet, 5 years

| Balance sheet, EURt | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|--|------------------|------------------|----------------|----------------|----------------|
| Cash and cash equivalents | 682,658 | 961,212 | 306,500 | 230,501 | 84,129 |
| Financial assets | 47,153 | 56,634 | 76,140 | 110,115 | 149,524 |
| Loans granted | 929,037 | 740,169 | 543,382 | 414,676 | 321,412 |
| Loan impairments | -10,276 | -8,125 | -5,741 | -4,681 | -5,570 |
| Receivables from customers | 3,721 | 9,802 | 3,478 | 2,026 | 1,569 |
| Other assets | 24,807 | 13,165 | 11,687 | 4,487 | 4,626 |
| Total assets | 1,677,100 | 1,772,856 | 935,447 | 757,125 | 555,690 |
| Demand deposits | 1,304,265 | 1,409,662 | 624,219 | 432,811 | 273,668 |
| Term deposits | 117,795 | 127,112 | 152,163 | 183,669 | 183,665 |
| Accrued interest liability | 138 | 155 | 420 | 743 | 589 |
| Loans received | 21,584 | 6,000 | 779 | 15,538 | 17,091 |
| Loans received and deposits from customers | 1,443,782 | 1,542,929 | 777,581 | 632,760 | 475,013 |
| Other liabilities | 24,302 | 70,862 | 19,031 | 20,022 | 5,957 |
| Subordinated loans | 51,253 | 31,110 | 31,110 | 31,105 | 16,688 |
| Total liabilities | 1,519,337 | 1,644,902 | 827,723 | 683,886 | 497,658 |
| Equity | 157,763 | 127,955 | 107,724 | 73,238 | 58,032 |
| Minority interest | 4,123 | 7,894 | 5,319 | 3,241 | 2,160 |
| Total liabilities and equity | 1,677,100 | 1,772,856 | 935,447 | 757,125 | 555,690 |

Financial and Operational Ratios, 9 quarters

[back](#)

| Financial and operational ratios | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|----------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Return on Equity (ROE) | 12.2% | 16.1% | 15.9% | 27.7% | 12.4% | 19.4% | 18.1% | 16.4% | 17.1% |
| pre-tax ROE | 17.4% | 17.5% | 17.3% | 29.6% | 17.7% | 19.8% | 18.2% | 16.5% | 20.8% |
| Return on Assets (ROA) | 1.1% | 1.5% | 1.4% | 2.2% | 0.9% | 1.7% | 1.7% | 1.8% | 2.1% |
| Net Interest Margin (NIM) | 2.6% | 2.4% | 2.1% | 2.2% | 2.2% | 2.5% | 2.8% | 3.3% | 3.5% |
| Spread | 2.5% | 2.3% | 2.1% | 2.2% | 2.2% | 2.5% | 2.7% | 3.2% | 3.4% |
| Cost/Income ratio (C/I) | 52.6% | 52.9% | 48.1% | 39.8% | 54.4% | 55.0% | 53.7% | 54.0% | 55.7% |
| Equity Multiplier (EM) | 11.4 | 11.7 | 12.5 | 13.3 | 14.5 | 13.7 | 11.7 | 10.0 | 9.1 |
| Risk Cost Ratio | 0.4% | 0.2% | 0.9% | 0.9% | 0.6% | 0.0% | 0.8% | 1.3% | 0.1% |
| Number of Customers (thousands) | 397 | 337 | 326 | 321 | 476 | 444 | 406 | 392 | 393 |
| Number of Employees (full-time) | 389 | 372 | 368 | 350 | 382 | 365 | 367 | 352 | 345 |

| Regulatory ratios and minimums | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Capital adequacy T1 | 13.02% | 13.65% | 14.44% | 14.07% | 13.24% | 14.02% | 14.60% | 14.39% | 15.45% |
| T1 (regulatory minimum) | 11.30% | 11.30% | 10.41% | 10.41% | 10.41% | 9.91% | 9.91% | 10.49% | 10.49% |
| Capital adequacy CAD | 18.27% | 19.41% | 18.31% | 18.07% | 17.32% | 18.30% | 19.22% | 19.36% | 20.85% |
| CAD (regulatory minimum) | 14.31% | 14.31% | 12.93% | 12.93% | 12.93% | 12.43% | 12.43% | 13.39% | 13.39% |
| Min. req. for own funds and elig. liabilities MREI | 10.81% | 11.43% | 8.54% | 8.37% | 7.15% | 7.78% | 8.90% | 10.22% | 12.13% |
| MREL (regulatory minimum) | 5.79% | 5.79% | 5.79% | 5.79% | 5.8% | | | | |
| Liquidity coverage ratio LCR | 153% | 149% | 131% | 127% | 116% | 121% | 119% | 137% | 215% |
| LCR (regulatory minimum) | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Net stable funding ratio NSFR | 150% | 148% | 155% | 155% | 140% | 141% | 139% | 149.0% | |
| NSFR (regulatory minimum) | 100% | 100% | 100% | 100% | 100% | | | | |

Financial and Operational Ratios, 5 years

| Financial and operational ratios | 2018 | 2017 | 2016 | 2015 | 2014 |
|----------------------------------|-------|-------|-------|-------|-------|
| Return on Equity (ROE) | 18.4% | 17.6% | 20.7% | 21.8% | 21.4% |
| pre-tax ROE | 20.9% | 18.6% | 20.8% | 22.9% | 20.3% |
| Return on Assets (ROA) | 1.6% | 1.6% | 2.4% | 2.3% | 2.0% |
| Net Interest Margin (NIM) | 2.3% | 2.7% | 3.6% | 3.6% | 4.3% |
| Spread | 2.3% | 2.6% | 3.5% | 3.5% | 4.2% |
| Cost/Income ratio (C/I) | 48.3% | 54.6% | 57.2% | 58.7% | 64.7% |
| Equity Multiplier (EM) | 12.6 | 12.2 | 9.8 | 10.4 | 11.3 |
| Risk Cost Ratio | 0.6% | 0.5% | 0.3% | 0.4% | 1.0% |
| Number of Customers (thousands) | 337 | 444 | 398 | 326 | 299 |
| Number of Employees (full-time) | 372 | 365 | 334 | 308 | 262 |

| Regulatory ratios and minimums | 2018 | 2017 | 2016 | 2015 | 2014 |
|--|--------|--------|--------|--------|--------|
| Capital adequacy T1 | 13.65% | 14.02% | 15.09% | 15.97% | 17.58% |
| T1 (regulatory minimum) | 11.30% | 9.91% | 10.49% | 10.50% | 10.50% |
| Capital adequacy CAD | 19.41% | 18.30% | 20.66% | 23.36% | 22.82% |
| CAD (regulatory minimum) | 14.31% | 12.43% | 13.39% | 14.00% | 14.26% |
| Min. req. for own funds and elig. liabilities MR | 11.43% | 7.78% | 12.25% | 14.49% | 15.72% |
| MREL (regulatory minimum) | 5.79% | | | | |
| Liquidity coverage ratio LCR | 149% | 121% | 222% | 272% | 190% |
| LCR (regulatory minimum) | 100% | 100% | 100% | 100% | |
| Net stable funding ratio NSFR | 148% | 141% | | | |
| NSFR (regulatory minimum) | 100% | | | | |

Return on Equity (ROE)
net profit (attributable to the owners of the parent) /
average equity (attributable to the owners of the parent) *
100

pre-tax ROE
profit before taxes (attributable to the owners of the
parent) /
average equity (attributable to the owners of the parent) *
100

Return on Assets (ROA)
net profit / average assets * 100

Cost/Income ratio (C/I)
total operating expenses / total income * 100

Equity Multiplier (EM)
average assets/ average equity (attributable to the owners of the
parent)

Minimum Requirement for own funds and Eligible Liabilities
according to the definitions of the Basel Committee

Risk Cost Ratio
loan loss / average loan portfolio

**Balance Sheet items used for quarterly ratio calculations have been calculated as an average of the previous quarter and the reporting quarter balances.
Balance Sheet items used for annual ratio calculations have been calculated as an average of the previous year-end and reporting year-end balances.
Ratios containing Profit and Loss Statement items have been calculated based on actual data. For annualization purposes quarterly data has been
multiplied by 4.*

Quality of assets, 9 quarters

[back](#)

| EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|--|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| Loans granted, | 1,001,963 | 929,037 | 822,696 | 785,663 | 774,760 | 740,169 | 663,941 | 613,366 | 551,233 |
| incl. past due: | 22,958 | 22,483 | 23,321 | 26,072 | 38,535 | 32,736 | 41,930 | 23,265 | 12,746 |
| 1-30 days | 7,063 | 6,142 | 5,418 | 6,031 | 18,029 | 7,938 | 14,224 | 16,238 | 7,577 |
| 31-60 days | 1,792 | 709 | 2,143 | 3,539 | 4,218 | 6,633 | 16,644 | 2,391 | 1,944 |
| 61-90 days | 895 | 177 | 1,052 | 907 | 727 | 752 | 4,235 | 519 | 601 |
| over 90 days or contract cancelled | 13,208 | 15,454 | 14,708 | 15,596 | 15,560 | 17,413 | 6,827 | 4,116 | 2,623 |
| Loan impairments | -11,216 | -10,276 | -10,745 | -9,115 | -9,111 | -8,125 | -8,409 | -7,314 | -5,571 |
| Share of impairments (over 90 days or cancelled) | 84.9% | 66.5% | 73.1% | 58.4% | 58.6% | 46.7% | 123.2% | 177.7% | 212.4% |

| EURt, percentage | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|--|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| Loans granted, | 1,001,963 | 929,037 | 822,696 | 785,663 | 774,760 | 740,169 | 663,941 | 613,366 | 551,233 |
| incl. past due: | 2.3% | 2.4% | 2.8% | 3.3% | 5.0% | 4.4% | 6.3% | 3.8% | 2.3% |
| 1-30 days | 0.7% | 0.7% | 0.7% | 0.8% | 2.3% | 1.1% | 2.1% | 2.6% | 1.4% |
| 31-60 days | 0.2% | 0.1% | 0.3% | 0.5% | 0.5% | 0.9% | 2.5% | 0.4% | 0.4% |
| 61-90 days | 0.1% | 0.0% | 0.1% | 0.1% | 0.1% | 0.1% | 0.6% | 0.1% | 0.1% |
| over 90 days or contract cancelled | 1.3% | 1.7% | 1.8% | 2.0% | 2.0% | 2.4% | 1.0% | 0.7% | 0.5% |
| Loan impairments | -1.1% | -1.1% | -1.3% | -1.2% | -1.2% | -1.1% | -1.3% | -1.2% | -1.0% |
| Share of impairments (over 90 days or cancelled) | 84.9% | 66.5% | 73.1% | 58.4% | 58.6% | 46.7% | 123.2% | 177.7% | 212.4% |

Quality of assets, 5 years

| EURt | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|--|---------|---------|---------|---------|---------|
| Loans granted, | 929,037 | 740,169 | 543,382 | 414,676 | 321,412 |
| incl. past due: | 22,483 | 32,736 | 10,654 | 13,780 | 19,050 |
| 1-30 days | 6,142 | 7,938 | 4,651 | 5,621 | 8,297 |
| 31-60 days | 709 | 6,633 | 2,638 | 2,985 | 2,880 |
| 61-90 days | 177 | 752 | 637 | 1,171 | 1,479 |
| over 90 days or contract cancelled | 15,454 | 17,413 | 2,729 | 4,001 | 6,394 |
| Loan impairments | -10,276 | -8,125 | -5,741 | -4,681 | -5,570 |
| Share of impairments (over 90 days or cancelled) | 66.5% | 46.7% | 210.4% | 117.0% | 87.1% |

| EURt, percentage | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|--|---------|---------|---------|---------|---------|
| Loans granted, | 929,037 | 740,169 | 543,382 | 414,676 | 321,412 |
| incl. past due: | 2.4% | 4.4% | 2.0% | 3.3% | 5.9% |
| 1-30 days | 0.7% | 1.1% | 0.9% | 1.4% | 2.6% |
| 31-60 days | 0.1% | 0.9% | 0.5% | 0.7% | 0.9% |
| 61-90 days | 0.0% | 0.1% | 0.1% | 0.3% | 0.5% |
| over 90 days or contract cancelled | 1.7% | 2.4% | 0.5% | 1.0% | 2.0% |
| Loan impairments | -1.1% | -1.1% | -1.1% | -1.1% | -1.7% |
| Share of impairments (over 90 days or cancelled) | 66.5% | 46.7% | 210.4% | 117.0% | 87.1% |

Capital adequacy, 9 quarters

[back](#)

| EURt | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Total Tier 1 capital | 126,218 | 120,718 | 115,118 | 108,462 | 100,331 | 101,281 | 97,517 | 89,363 | 88,355 |
| Total Tier 2 capital | 50,900 | 50,900 | 30,900 | 30,900 | 30,900 | 30,900 | 30,900 | 30,900 | 30,900 |
| Net own funds for capital adequacy calculation | 177,118 | 171,618 | 146,018 | 139,362 | 131,231 | 132,181 | 128,417 | 120,263 | 119,255 |
| Credit risk RWA | 855,287 | 788,090 | 701,180 | 674,491 | 660,856 | 641,845 | 587,642 | 540,368 | 488,699 |
| Market risk RWA | 4,766 | 4,693 | 4,551 | 4,941 | 5,217 | 4,549 | 4,380 | 4,759 | 7,264 |
| Operational risk RWA | 109,545 | 91,575 | 91,575 | 91,575 | 91,575 | 75,999 | 75,999 | 75,999 | 75,999 |
| Total RWA | 969,599 | 884,359 | 797,306 | 771,007 | 757,648 | 722,393 | 668,021 | 621,126 | 571,962 |
| Capital adequacy T1 | 13.02% | 13.65% | 14.44% | 14.07% | 13.24% | 14.02% | 14.60% | 14.39% | 15.45% |
| internal minimum requirement | 12.10% | 12.10% | 12.29% | 12.29% | 12.29% | 12.29% | 12.29% | 13.29% | 13.29% |
| regulatory minimum requirement | 11.30% | 11.30% | 10.41% | 10.41% | 10.41% | 9.91% | 9.91% | 10.49% | 10.49% |
| Capital adequacy CAD | 18.27% | 19.41% | 18.31% | 18.08% | 17.32% | 18.30% | 19.22% | 19.36% | 20.85% |
| internal minimum requirement | 15.50% | 15.50% | 15.06% | 15.06% | 15.06% | 15.06% | 15.06% | 16.19% | 16.19% |
| regulatory minimum requirement | 14.31% | 14.31% | 12.93% | 12.93% | 12.93% | 12.43% | 12.43% | 13.39% | 13.39% |

Capital adequacy, 5 years

| EURt | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|----------------|----------------|----------------|----------------|----------------|
| Total Tier 1 capital | 120,718 | 101,281 | 83,779 | 66,807 | 55,894 |
| Total Tier 2 capital | 50,900 | 30,900 | 30,900 | 30,900 | 16,650 |
| Net own funds for capital adequacy calculation | 171,618 | 132,181 | 114,679 | 97,707 | 72,544 |
| Credit risk RWA | 788,090 | 641,845 | 486,025 | 365,012 | 279,949 |
| Market risk RWA | 4,693 | 4,549 | 7,342 | 8,956 | 7,859 |
| Operational risk RWA | 91,575 | 75,999 | 61,811 | 44,367 | 30,066 |
| Total RWA | 884,359 | 722,393 | 555,179 | 418,334 | 317,874 |
| Capital adequacy T1 | 13.65% | 14.00% | 15.09% | 15.97% | 17.58% |
| internal minimum requirement | 12.10% | 12.29% | 13.29% | 12.70% | 12.71% |
| regulatory minimum requirement | 11.30% | 9.91% | 10.49% | 10.50% | 10.50% |
| Capital adequacy CAD | 19.41% | 18.30% | 20.66% | 23.36% | 22.82% |
| internal minimum requirement | 15.50% | 15.06% | 16.19% | 16.20% | 16.47% |
| regulatory minimum requirement | 14.31% | 12.43% | 13.39% | 14.00% | 14.26% |

Income statement, 9 quarters

[back](#)

| Income statement, EURt | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net interest income | 11,238 | 10,580 | 9,646 | 9,599 | 9,195 | 8,380 | 7,928 | 7,658 | 7,169 |
| Net fee and commission income | 2,704 | 2,465 | 2,587 | 3,800 | 2,250 | 1,925 | 2,143 | 1,809 | 1,819 |
| Net gains from financial assets | -13 | 231 | 54 | 246 | -63 | -474 | 25 | 884 | 251 |
| Other income | -9 | 123 | 769 | 30 | 27 | 41 | 1 | -47 | 11 |
| Total revenue | 13,920 | 13,399 | 13,057 | 13,676 | 11,411 | 9,872 | 10,097 | 10,304 | 9,248 |
| Staff costs | -4,016 | -3,809 | -3,279 | -3,488 | -3,300 | -3,080 | -2,643 | -2,795 | -2,769 |
| Office rent and expenses | -200 | -505 | -403 | -400 | -399 | -382 | -330 | -292 | -358 |
| IT expenses | -568 | -659 | -486 | -439 | -426 | -459 | -367 | -324 | -309 |
| Marketing expenses | -639 | -452 | -441 | -334 | -381 | -328 | -423 | -318 | -298 |
| Other operating expenses | -2,088 | -1,614 | -1,709 | -1,624 | -1,591 | -1,162 | -1,275 | -1,334 | -1,167 |
| Total operating expenses | -7,511 | -7,040 | -6,319 | -6,286 | -6,098 | -5,410 | -5,039 | -5,063 | -4,902 |
| Earnings before impairment losses | 6,409 | 6,359 | 6,738 | 7,390 | 5,313 | 4,462 | 5,057 | 5,240 | 4,346 |
| Impairment losses on loans and advances | -951 | -543 | -1,858 | -1,596 | -882 | -534 | -1,098 | -1,882 | -70 |
| Net profit | 4,165 | 5,272 | 4,379 | 5,163 | 3,593 | 3,927 | 3,959 | 3,359 | 4,276 |
| Profit attributable to non-controlling interes | 312 | 676 | 455 | 450 | 184 | 424 | 390 | 371 | 426 |
| Profit attributable to owners of the parent | 3,852 | 4,596 | 3,923 | 4,713 | 3,409 | 3,503 | 3,569 | 2,987 | 3,849 |

Income statement, 5 years

| Income statement, EURt | 2018 | 2017 | 2016 | 2015 | 2014 |
|--|----------------|----------------|----------------|----------------|----------------|
| Net interest income | 39,021 | 31,134 | 25,552 | 18,758 | 16,904 |
| Net fee and commission income | 11,103 | 7,696 | 5,716 | 4,853 | 3,558 |
| Net gains from financial assets | 468 | 685 | 998 | 3,050 | 342 |
| Other income | 949 | 5 | 385 | 86 | 30 |
| Total revenue | 51,543 | 39,521 | 32,651 | 26,747 | 20,834 |
| Staff costs | -13,877 | -11,288 | -9,676 | -8,065 | -6,605 |
| Office rent and expenses | -1,708 | -1,363 | -1,239 | -1,097 | -1,167 |
| IT expenses | -2,011 | -1,458 | -1,357 | -986 | -922 |
| Marketing expenses | -1,608 | -1,368 | -950 | -1,224 | -1,539 |
| Other operating expenses | -6,538 | -4,939 | -4,415 | -4,163 | -3,077 |
| Total operating expenses | -25,742 | -20,415 | -17,638 | -15,536 | -13,310 |
| Earnings before impairment losses | 25,801 | 19,105 | 15,013 | 11,211 | 7,524 |
| Impairment losses on loans and advances | -4,880 | -3,585 | -1,766 | -670 | -1,970 |
| Net profit | 18,407 | 15,521 | 13,247 | 9,941 | 6,154 |
| Profit attributable to non-controlling interes | 1,765 | 1,611 | 1,151 | 535 | 156 |
| Profit attributable to owners of the parent | 16,642 | 13,909 | 12,096 | 9,406 | 5,998 |

Balance sheet, 9 quarters

[back](#)

| Balance sheet, EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| Cash and cash equivalents | 763,993 | 681,846 | 964,118 | 878,434 | 1,068,765 | 955,891 | 691,386 | 484,390 | 344,333 |
| Financial assets | 18,488 | 39,211 | 40,981 | 45,928 | 49,007 | 50,014 | 55,025 | 54,167 | 57,230 |
| Loans granted | 1,001,963 | 929,037 | 822,696 | 785,663 | 760,820 | 726,290 | 653,538 | 604,672 | 543,826 |
| Loan impairments | -11,216 | -10,276 | -10,745 | -9,115 | -7,652 | -6,900 | -6,463 | -5,461 | -3,681 |
| Receivables from customers | 6,063 | 2,509 | 6,260 | 5,380 | 9,601 | 7,357 | 7,109 | 2,812 | 1,146 |
| Tangible and intangible assets | 7,291 | 2,746 | 2,622 | 2,717 | 2,519 | 2,298 | 2,060 | 1,937 | 1,970 |
| Other assets | 3,931 | 3,939 | 3,205 | 2,928 | 2,974 | 3,004 | 2,835 | 1,647 | 1,780 |
| Total assets | 1,790,512 | 1,649,012 | 1,829,137 | 1,711,934 | 1,886,035 | 1,737,954 | 1,405,491 | 1,144,164 | 946,605 |
| Demand deposits | 1,439,208 | 1,330,044 | 1,527,163 | 1,439,441 | 1,606,532 | 1,423,306 | 1,156,334 | 876,849 | 680,662 |
| Term deposits | 143,926 | 117,795 | 124,338 | 115,078 | 126,604 | 127,112 | 123,869 | 144,706 | 129,672 |
| Accrued interest liability | 155 | 138 | 138 | 133 | 145 | 155 | 167 | 190 | 191 |
| Loans received | 21,638 | 21,584 | 12,289 | 6,000 | 6,017 | 6,000 | 16 | 0 | 90 |
| Loans received and deposits from customers | 1,604,927 | 1,469,561 | 1,663,928 | 1,560,652 | 1,739,297 | 1,556,573 | 1,280,385 | 1,021,745 | 810,614 |
| Other liabilities | 20,086 | 23,723 | 25,106 | 15,876 | 16,745 | 61,710 | 9,571 | 14,052 | 31,065 |
| Subordinated loans | 36,685 | 30,150 | 20,150 | 20,150 | 20,150 | 20,150 | 20,150 | 20,150 | 20,295 |
| Total liabilities | 1,661,698 | 1,523,434 | 1,709,183 | 1,596,678 | 1,776,192 | 1,638,433 | 1,310,106 | 1,055,947 | 861,973 |
| Equity | 128,814 | 125,578 | 119,954 | 115,256 | 109,843 | 99,521 | 95,385 | 88,217 | 84,632 |
| Minority interest | 3,234 | 4,123 | 3,447 | 2,992 | 2,542 | 3,530 | 3,106 | 2,717 | 2,345 |
| Total liabilities and equity | 1,790,512 | 1,649,012 | 1,829,137 | 1,711,934 | 1,886,035 | 1,737,954 | 1,405,491 | 1,144,164 | 946,605 |

Balance sheet, 5 years

| Balance sheet, EURt | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|--|------------------|------------------|----------------|----------------|----------------|
| Cash and cash equivalents | 681,846 | 955,891 | 300,371 | 227,208 | 82,393 |
| Financial assets | 39,211 | 50,014 | 64,946 | 103,019 | 142,563 |
| Loans granted | 929,037 | 726,290 | 535,496 | 407,982 | 316,386 |
| Loan impairments | -10,276 | -6,900 | -3,735 | -2,573 | -3,597 |
| Receivables from customers | 2,509 | 7,357 | 1,699 | 968 | 364 |
| Tangible and intangible assets | 2,746 | 2,298 | 1,807 | 1,231 | 817 |
| Other assets | 3,939 | 3,004 | 1,671 | 1,467 | 2,086 |
| Total assets | 1,649,012 | 1,737,954 | 902,255 | 739,301 | 541,012 |
| Demand deposits | 1,330,044 | 1,423,306 | 632,048 | 444,818 | 276,769 |
| Term deposits | 117,795 | 127,112 | 152,163 | 183,669 | 184,668 |
| Accrued interest liability | 138 | 155 | 420 | 743 | 589 |
| Loans received | 21,584 | 6,000 | 779 | 15,538 | 17,091 |
| Loans received and deposits from customers | 1,469,561 | 1,556,573 | 785,409 | 644,767 | 479,117 |
| Other liabilities | 23,723 | 61,710 | 16,528 | 18,073 | 4,505 |
| Subordinated loans | 30,150 | 20,150 | 20,150 | 15,094 | 12,249 |
| Total liabilities | 1,523,434 | 1,638,433 | 822,087 | 677,934 | 495,872 |
| Equity | 125,578 | 99,521 | 80,167 | 61,367 | 45,141 |
| Minority interest | 4,123 | 3,530 | 1,919 | 768 | 233 |
| Total liabilities and equity | 1,649,012 | 1,737,954 | 902,255 | 739,301 | 541,012 |

Financial and Operational Ratios, 9 quarters

[back](#)

| Financial and operational ratios | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|---------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Return on Equity (ROE) | 12.5% | 15.5% | 13.7% | 17.2% | 13.4% | 14.9% | 16.1% | 14.2% | 19.2% |
| pre-tax ROE | 15.8% | 17.3% | 15.5% | 19.5% | 15.6% | 14.9% | 16.1% | 14.2% | 19.2% |
| Return on Assets (ROA) | 1.0% | 1.2% | 1.0% | 1.1% | 0.8% | 1.0% | 1.2% | 1.3% | 1.9% |
| Net Interest Margin (NIM) | 2.6% | 2.4% | 2.2% | 2.1% | 2.0% | 2.1% | 2.5% | 2.9% | 3.1% |
| Spread | 2.6% | 2.4% | 2.2% | 2.1% | 2.0% | 2.1% | 2.5% | 2.9% | 3.1% |
| Cost/Income ratio (C/I) | 54.0% | 52.5% | 48.4% | 46.0% | 53.4% | 54.8% | 49.9% | 49.1% | 53.0% |
| Equity Multiplier (EM) | 13.9 | 14.6 | 15.5 | 16.4 | 17.8 | 16.7 | 14.3 | 12.5 | 11.5 |
| Risk Cost Ratio | 0.4% | 0.2% | 0.9% | 0.8% | 0.5% | 0.3% | 0.7% | 1.3% | 0.1% |
| Number of Customers (thous.) | 200 | 192 | 184 | 176 | 170 | 165 | 159 | 153 | 149 |
| Number of Employees (full-time) | 362 | 345 | 343 | 326 | 304 | 288 | 283 | 270 | 263 |
| Customers assets (EURm) | 1,331 | 1,485 | 1,411 | 1,459 | 1,231 | 1,287 | 1,243 | 1,162 | 1,123 |
| Portfolio Management AUM (EURm) | 104 | 93 | 89 | 90 | 90 | 72 | 65 | 63 | 62 |
| Customers holding bank cards (thous.) | 87 | 82 | 79 | 75 | 72 | 79 | 75 | 71 | 66 |
| Number of ATM-s | 25 | 21 | 20 | 20 | 18 | 18 | 18 | 18 | 13 |
| Number of ACQ merchants | 2,302 | 2,222 | 2,078 | 1,938 | 1,678 | 1,597 | 1,504 | 1,406 | 1,206 |
| SEPA outgoing payments (thous.) | 2,721 | 2,784 | 2,524 | 2,431 | 2,321 | 2,069 | 1,656 | 1,566 | 1,407 |

| Regulatory ratios and minimums | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Capital adequacy CT1 | 12.72% | 13.56% | 14.40% | 14.22% | 14.13% | 13.30% | 13.85% | 13.82% | 14.52% |
| CT1 (regulatory minimum) | 9.67% | 9.67% | 8.79% | 8.79% | 8.79% | 8.29% | 8.29% | 8.74% | 8.74% |
| Capital adequacy T1 | 13.42% | 13.56% | 14.40% | 14.22% | 14.13% | 13.30% | 13.85% | 13.82% | 14.52% |
| T1 (regulatory minimum) | 11.30% | 11.30% | 10.41% | 10.41% | 10.41% | 9.91% | 9.91% | 10.49% | 10.49% |
| Capital adequacy CAD | 16.66% | 17.14% | 17.06% | 16.97% | 16.94% | 16.24% | 17.04% | 17.26% | 18.32% |
| CAD (regulatory minimum) | 14.31% | 14.31% | 12.93% | 12.93% | 12.93% | 12.43% | 12.43% | 13.39% | 13.39% |
| Min. req. for own funds and elig. liabilities MRE | 9.69% | 9.92% | 7.65% | 7.51% | 6.68% | 6.65% | 7.54% | 8.67% | 10.08% |
| MREL (regulatory minimum) | 5.79% | 5.79% | 5.79% | 5.79% | 5.79% | | | | |
| Liquidity coverage ratio LCR (Bank solo) | 148% | 144% | 131% | 127% | 115% | 121% | 118% | 136% | 210% |
| LCR (regulatory minimum) | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Net stable funding ratio NSFR (Bank solo) | 151% | 153% | 158% | 158% | 143% | 140% | 139% | 144% | 154% |
| NSFR (regulatory minimum) | 100% | 100% | 100% | 100% | 100% | | | | |

Financial and Operational Ratios, 5 years

| Financial and operational ratios | 2018 | 2017 | 2016 | 2015 | 2014 |
|---------------------------------------|--------|-------|-------|-------|-------|
| Return on Equity (ROE) | 15.3% | 16.0% | 17.4% | 17.8% | 16.7% |
| pre-tax ROE | 17.3% | 16.0% | 17.4% | 19.0% | 15.1% |
| Return on Assets (ROA) | 1.1% | 1.2% | 1.6% | 1.6% | 1.3% |
| Net Interest Margin (NIM) | 2.3% | 2.4% | 3.1% | 2.9% | 3.6% |
| Spread | 2.3% | 2.3% | 3.1% | 2.9% | 3.5% |
| Cost/Income ratio (C/I) | 49.9% | 51.7% | 54.0% | 58.1% | 63.9% |
| Equity Multiplier (EM) | 15.6 | 15.2 | 11.8 | 12.1 | 13.1 |
| Risk Cost Ratio | 0.6% | 0.6% | 0.4% | 0.2% | 0.8% |
| Number of Customers (thous.) | 192 | 165 | 144 | 113 | 93 |
| Number of Employees (full-time) | 345 | 288 | 248 | 225 | 187 |
| Customers assets (EURm) | 1,485 | 1,287 | 1,072 | 1,253 | 586 |
| Portfolio Management AUM (EURm) | 93 | 72 | 64 | 53 | 42 |
| Customers holding bank cards (thous.) | 82 | 79 | 62 | 43 | 30 |
| Number of ATM-s | 21 | 18 | 13 | 10 | |
| Number of ACQ merchants | 2,222 | 1,597 | 1,019 | 432 | |
| SEPA outgoing payments (thous.) | 10,061 | 6,699 | 4,068 | 2,492 | 1290 |

| Regulatory ratios and minimums | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|--------|--------|--------|--------|--------|
| Capital adequacy CT1 | 13.56% | 13.30% | 14.27% | 14.85% | 14.99% |
| CT1 (regulatory minimum) | 9.67% | 8.29% | 8.74% | 9.00% | 9.00% |
| Capital adequacy T1 | 13.56% | 13.30% | 14.27% | 14.85% | 14.99% |
| T1 (regulatory minimum) | 11.30% | 9.91% | 10.49% | 10.50% | 10.50% |
| Capital adequacy CAD | 17.14% | 16.24% | 18.15% | 18.68% | 19.03% |
| CAD (regulatory minimum) | 14.31% | 12.43% | 13.39% | 14.00% | 14.26% |
| Min. req. for own funds and elig. liabilities MRE | 9.92% | 6.65% | 10.31% | 11.80% | 13.32% |
| MREL (regulatory minimum) | 5.79% | | | | |
| Liquidity coverage ratio LCR (Bank solo) | 144% | 121% | 208% | 272% | |
| LCR (regulatory minimum) | 100% | 100% | 100% | 100% | |
| Net stable funding ratio NSFR (Bank solo) | 153% | 140% | | | |
| NSFR (regulatory minimum) | 100% | | | | |

Return on Equity (ROE)
net profit (attributable to the owners of the parent) /
average equity (attributable to the owners of the parent) *
100

pre-tax ROE
profit before taxes (attributable to the owners of the
parent) /
average equity (attributable to the owners of the parent) *
100

Return on Assets (ROA)
net profit / average assets * 100

Cost/Income ratio (C/I)
total operating expenses / total income * 100

Equity Multiplier (EM)
average assets / average equity (attributable to the owners of the parent)

Risk Cost Ratio
loan loss / average loan portfolio

Liquidity Coverage Ratio (LCR)
according to the definitions of the Basel Committee

Customers holding bank cards: both private and corporate customers

Loans, 9 quarters

[back](#)

| EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Loans granted, incl: | ##### | 929,037 | 822,696 | 785,663 | 760,820 | 726,290 | 653,538 | 604,672 | 543,826 |
| Corporate loans | 708,430 | 660,636 | 585,748 | 567,779 | 514,675 | 503,622 | 460,230 | 425,783 | 379,669 |
| Leasing | 63,282 | 60,165 | 54,265 | 51,794 | 47,065 | 45,041 | 42,456 | 43,812 | 41,645 |
| Housing loans | 120,946 | 101,009 | 80,003 | 68,036 | 54,625 | 47,099 | 32,794 | 25,364 | 17,862 |
| Private loans | 38,093 | 37,884 | 36,681 | 35,115 | 33,461 | 30,540 | 29,047 | 27,045 | 25,272 |
| Small loans | 35,930 | 33,989 | 32,026 | 28,471 | 25,512 | 24,677 | 23,075 | 19,825 | 17,216 |
| Hire-purchase | 16,808 | 17,751 | 17,371 | 17,643 | 18,493 | 19,301 | 18,661 | 18,364 | 18,717 |
| Leveraged loans | 4,362 | 3,730 | 3,499 | 4,301 | 7,450 | 7,168 | 6,853 | 7,695 | 6,703 |
| Micro loans | 7,128 | 6,803 | 6,489 | 6,254 | 6,156 | 5,976 | 5,306 | 4,649 | 3,896 |
| Credit card loans | 6,722 | 6,853 | 6,458 | 6,133 | 6,014 | 6,010 | 5,601 | 5,304 | 4,998 |
| Study loan | 122 | 76 | 6 | | | | | | |
| Loans to related companies | | | | | 47,295 | 36,775 | 29,363 | 26,759 | 27,767 |
| Other loans | 139 | 141 | 151 | 137 | 74 | 82 | 153 | 73 | 80 |
| Loan impairments | -11,216 | -10,276 | -10,745 | -9,115 | -7,652 | -6,900 | -6,463 | -5,461 | -3,681 |
| Total loans granted | 990,747 | 918,761 | 811,951 | 776,547 | 753,169 | 719,391 | 647,075 | 599,211 | 540,145 |

Loans, 5 years

| EURt | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|-----------------------------|----------------|----------------|----------------|----------------|----------------|
| Loans granted, incl: | 929,037 | 726,290 | 535,496 | 407,982 | 316,386 |
| Corporate loans | 660,636 | 503,622 | 376,945 | 286,688 | 214,379 |
| Leasing | 60,165 | 45,041 | 41,350 | 36,352 | 27,706 |
| Housing loans | 101,009 | 47,099 | 11,611 | 9,359 | 2,637 |
| Private loans | 37,884 | 30,540 | 23,839 | 6,036 | 3,355 |
| Small loans | 33,989 | 24,677 | 16,465 | 6,502 | |
| Hire-purchase | 17,751 | 19,301 | 19,485 | 18,820 | 12,677 |
| Leveraged loans | 3,730 | 7,168 | 7,388 | 7,444 | 9,196 |
| Micro loans | 6,803 | 5,976 | 2,834 | | |
| Credit card loans | 6,853 | 6,010 | 4,918 | 3,621 | 2,959 |
| Study loan | 76 | | | | |
| Loans to related companies | | 36,775 | 30,580 | 33,091 | 27,074 |
| Other loans | 141 | 82 | 82 | 68 | 92 |
| Consumer loans | | | | | 16,313 |
| Loan impairments | -10,276 | -6,900 | -3,735 | -2,573 | -3,597 |
| Total loans granted | 918,761 | 719,391 | 531,761 | 405,409 | 312,790 |

Deposits and loans received from customers, 9 quarters

[back](#)

| EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| Demand deposits | 1,439,023 | 1,329,901 | 1,522,513 | 1,439,340 | 1,606,438 | 1,423,224 | 1,156,262 | 876,787 | 680,603 |
| incl. deposits of financial intermediaries | 226,784 | 193,893 | 511,407 | 470,418 | 732,336 | 606,600 | 454,741 | 195,150 | 61,280 |
| Term deposits | 143,926 | 117,795 | 128,880 | 115,078 | 126,604 | 127,112 | 123,869 | 144,706 | 129,672 |
| Loans received | 21,638 | 21,584 | 12,289 | 6,000 | 6,017 | 6,000 | 16 | 0 | 90 |
| Accrued interest liability | 207 | 164 | 139 | 133 | 145 | 155 | 167 | 190 | 191 |
| Total loans received and deposits from customers | 1,604,794 | 1,469,444 | 1,663,820 | 1,560,551 | 1,739,204 | 1,556,490 | 1,280,314 | 1,021,683 | 810,555 |

Deposits and loans received from customers, 5 years

| EURt | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|---|------------------|------------------|----------------|----------------|----------------|
| Demand deposits | 1,329,901 | 1,423,224 | 631,954 | 444,818 | 276,769 |
| incl. deposits of financial intermediaries | 193,893 | 606,600 | 41,117 | 22,063 | 39,095 |
| Term deposits | 117,795 | 127,112 | 152,163 | 183,669 | 184,668 |
| Loans received | 21,584 | 6,000 | 779 | 15,538 | 17,091 |
| Accrued interest liability | 164 | 155 | 420 | 743 | 589 |
| Total loans received and deposits from customers | 1,469,444 | 1,556,490 | 785,316 | 644,767 | 479,117 |

Quality of assets, 9 quarters

[back](#)

| EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|--|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| Loans granted, | 1,001,963 | 929,037 | 822,696 | 785,663 | 760,820 | 726,290 | 653,538 | 604,672 | 543,826 |
| incl. past due: | 22,958 | 22,483 | 23,321 | 26,072 | 27,484 | 26,083 | 37,703 | 19,197 | 8,179 |
| 1-30 days | 7,063 | 6,142 | 5,418 | 6,031 | 10,521 | 4,122 | 12,503 | 14,515 | 5,570 |
| 31-60 days | 1,792 | 709 | 2,143 | 3,539 | 1,761 | 4,885 | 15,272 | 1,124 | 595 |
| 61-90 days | 895 | 177 | 1,052 | 907 | 459 | 251 | 3,883 | 265 | 315 |
| over 90 days or contract cancelled | 13,208 | 15,454 | 14,708 | 15,596 | 14,743 | 16,826 | 6,045 | 3,293 | 1,699 |
| Loan impairments | -11,216 | -10,276 | -10,745 | -9,115 | -7,652 | -6,900 | -6,463 | -5,461 | -3,681 |
| Share of impairments (over 90 days or cancelled) | 84.9% | 66.5% | 73.1% | 58.4% | 51.9% | 41.0% | 106.9% | 165.9% | 216.7% |

| EURt, percentage | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|--|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| Loans granted, | 1,001,963 | 929,037 | 822,696 | 785,663 | 760,820 | 726,290 | 653,538 | 604,672 | 543,826 |
| incl. past due: | 2.3% | 2.4% | 2.8% | 3.3% | 3.6% | 3.6% | 5.8% | 3.2% | 1.5% |
| 1-30 days | 0.7% | 0.7% | 0.7% | 0.8% | 1.4% | 0.6% | 1.9% | 2.4% | 1.0% |
| 31-60 days | 0.2% | 0.1% | 0.3% | 0.5% | 0.2% | 0.7% | 2.3% | 0.2% | 0.1% |
| 61-90 days | 0.1% | 0.0% | 0.1% | 0.1% | 0.1% | 0.0% | 0.6% | 0.0% | 0.1% |
| over 90 days or contract cancelled | 1.3% | 1.7% | 1.8% | 2.0% | 1.9% | 2.3% | 0.9% | 0.5% | 0.3% |
| Loan impairments | -1.1% | -1.1% | -1.3% | -1.2% | -1.0% | -0.9% | -1.0% | -0.9% | -0.7% |
| Share of impairments (over 90 days or cancelled) | 84.9% | 66.5% | 73.1% | 58.4% | 51.9% | 41.0% | 106.9% | 165.9% | 216.7% |

Quality of assets, 5 years

| EURt | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|--|---------|---------|---------|---------|---------|
| Loans granted, | 929,037 | 726,290 | 535,496 | 407,982 | 316,386 |
| incl. past due: | 22,483 | 26,083 | 6,093 | 6,761 | 13,193 |
| 1-30 days | 6,142 | 4,122 | 2,575 | 2,238 | 5,483 |
| 31-60 days | 709 | 4,885 | 1,526 | 1,364 | 1,821 |
| 61-90 days | 177 | 251 | 301 | 685 | 1,156 |
| over 90 days or contract cancelled | 15,454 | 16,826 | 1,691 | 2,474 | 4,733 |
| Loan impairments | -10,276 | -6,900 | -3,735 | -2,573 | -3,597 |
| Share of impairments (over 90 days or cancelled) | 66.5% | 41.0% | 220.9% | 104.0% | 76.0% |

| EURt, percentage | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|--|---------|---------|---------|---------|---------|
| Loans granted, | 929,037 | 726,290 | 535,496 | 407,982 | 316,386 |
| incl. past due: | 2.4% | 3.6% | 1.1% | 1.7% | 4.2% |
| 1-30 days | 0.7% | 0.6% | 0.5% | 0.5% | 1.7% |
| 31-60 days | 0.1% | 0.7% | 0.3% | 0.3% | 0.6% |
| 61-90 days | 0.0% | 0.0% | 0.1% | 0.2% | 0.4% |
| over 90 days or contract cancelled | 1.7% | 2.3% | 0.3% | 0.6% | 1.5% |
| Loan impairments | -1.1% | -0.9% | -0.7% | -0.6% | -1.1% |
| Share of impairments (over 90 days or cancelled) | 66.5% | 41.0% | 220.9% | 104.0% | 76.0% |

Capital adequacy, 9 quarters

[back](#)

| EURt | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Total Tier1 capital | 124,275 | 113,777 | 108,355 | 103,142 | 100,616 | 90,374 | 86,841 | 80,293 | 76,495 |
| Total Tier2 capital | 30,000 | 30,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Net own funds for capital adequacy calculation | 154,275 | 143,777 | 128,355 | 123,142 | 120,616 | 110,374 | 106,841 | 100,293 | 96,495 |
| Credit risk RWA | 847,825 | 778,555 | 691,760 | 665,068 | 651,097 | 630,539 | 577,893 | 531,577 | 476,535 |
| Market risk RWA | 1,107 | 1,042 | 932 | 991 | 1,296 | 1,406 | 1,294 | 1,651 | 2,491 |
| Operational risk RWA | 76,766 | 59,434 | 59,434 | 59,434 | 59,434 | 47,754 | 47,754 | 47,754 | 47,754 |
| Total RWA | 925,697 | 839,030 | 752,126 | 725,492 | 711,826 | 679,700 | 626,941 | 580,982 | 526,780 |
| Capital adequacy CT1 | 12.7% | 13.6% | 14.4% | 14.2% | 14.1% | 13.3% | 13.9% | 13.8% | 14.5% |
| internal minimum requirement | 10.4% | 10.4% | 10.6% | 10.6% | 10.6% | 10.6% | 10.6% | 11.5% | 11.5% |
| regulatory minimum requirement | 9.7% | 9.7% | 8.8% | 8.8% | 8.8% | 8.3% | 8.3% | 8.7% | 8.7% |
| Capital adequacy T1 | 13.4% | 13.6% | 14.4% | 14.2% | 14.1% | 13.3% | 13.9% | 13.8% | 14.5% |
| internal minimum requirement | 12.1% | 12.1% | 12.3% | 12.3% | 12.3% | 12.3% | 12.3% | 13.3% | 13.3% |
| regulatory minimum requirement | 11.3% | 11.3% | 10.4% | 10.4% | 10.4% | 9.9% | 9.9% | 10.5% | 10.5% |
| Capital adequacy CAD | 16.7% | 17.1% | 17.1% | 17.0% | 16.9% | 16.2% | 17.0% | 17.3% | 18.3% |
| internal minimum requirement | 15.5% | 15.5% | 15.1% | 15.1% | 15.1% | 15.1% | 15.1% | 16.2% | 16.2% |
| regulatory minimum requirement | 14.3% | 14.3% | 12.9% | 12.9% | 12.9% | 12.4% | 12.4% | 13.4% | 13.4% |

Capital adequacy, 5 years

| EURt | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|----------------|----------------|----------------|----------------|----------------|
| Total Tier 1 capital | 113,777 | 90,374 | 73,672 | 58,063 | 44,485 |
| Total Tier 2 capital | 30,000 | 20,000 | 20,000 | 15,000 | 12,000 |
| Net own funds for capital adequacy calculation | 143,777 | 110,374 | 93,672 | 73,063 | 56,485 |
| Credit risk RWA | 778,555 | 630,539 | 473,950 | 360,121 | 275,304 |
| Market risk RWA | 1,042 | 1,406 | 2,535 | 2,216 | 2,288 |
| Operational risk RWA | 59,434 | 47,754 | 39,664 | 28,734 | 19,194 |
| Total RWA | 839,030 | 679,700 | 516,149 | 391,071 | 296,786 |
| Capital adequacy CT1 | 13.6% | 13.3% | 14.3% | 14.8% | 15.0% |
| internal minimum requirement | 10.4% | 10.6% | 11.5% | 11.2% | 11.2% |
| regulatory minimum requirement | 9.7% | 8.3% | 8.7% | 9.0% | 9.0% |
| Capital adequacy T1 | 13.6% | 13.3% | 14.3% | 14.8% | 15.0% |
| internal minimum requirement | 12.1% | 12.3% | 13.3% | 12.7% | 12.7% |
| regulatory minimum requirement | 11.3% | 9.9% | 10.5% | 10.5% | 10.5% |
| Capital adequacy CAD | 17.1% | 16.2% | 18.1% | 18.7% | 19.0% |
| internal minimum requirement | 15.5% | 15.1% | 16.2% | 16.2% | 16.5% |
| regulatory minimum requirement | 14.3% | 12.4% | 13.4% | 14.0% | 14.3% |

Income statement, 9 quarters

[back](#)

| Income statement, EURt | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Fee and commission income | 3,521 | 3,629 | 3,559 | 3,415 | 3,339 | 3,451 | 3,340 | 3,204 | 3,298 |
| Total revenue | 3,521 | 3,629 | 3,559 | 3,415 | 3,339 | 3,451 | 3,340 | 3,204 | 3,298 |
| Staff costs | -440 | -398 | -361 | -398 | -391 | -368 | -367 | -374 | -368 |
| Marketing expenses | -61 | -130 | -80 | -50 | -134 | -666 | -627 | -405 | -580 |
| Other operating expenses | -534 | -550 | -518 | -493 | -512 | -535 | -572 | -711 | -668 |
| Depreciation and amortization | -448 | -451 | -454 | -454 | -449 | -101 | -104 | -107 | -111 |
| Total operating expenses | -1,483 | -1,529 | -1,412 | -1,396 | -1,486 | -1,670 | -1,670 | -1,597 | -1,726 |
| EBIT | 2,038 | 2,100 | 2,147 | 2,019 | 1,853 | 1,781 | 1,669 | 1,607 | 1,572 |
| Interest expense | -42 | -42 | -42 | -42 | -42 | -42 | -42 | -42 | -42 |
| Other financial income and expense | 191 | -127 | 37 | 89 | -24 | 54 | 50 | 47 | 146 |
| Total financial income and expense | 149 | -169 | -5 | 47 | -66 | 12 | 8 | 5 | 104 |
| Income tax | -972 | 0 | 0 | 0 | -1,100 | 0 | 0 | 0 | -951 |
| Net profit | 1,215 | 1,931 | 2,142 | 2,066 | 687 | 1,793 | 1,677 | 1,612 | 724 |

Income statement, 5 years

| Income statement, EURt | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---------------|---------------|---------------|---------------|---------------|
| Fee and commission income | 13,942 | 13,293 | 12,905 | 9,196 | 8,456 |
| Total revenue | 13,942 | 13,293 | 12,905 | 9,196 | 8,456 |
| Staff costs | -1,548 | -1,476 | -1,580 | -1,106 | -1,015 |
| Marketing expenses | -394 | -2,279 | -2,534 | -1,910 | -2,463 |
| Other operating expenses | -2,074 | -2,486 | -2,417 | -1,785 | -1,461 |
| Depreciation and amortization | -1,807 | -424 | -409 | -2 | -75 |
| Total operating expenses | -5,823 | -6,664 | -6,940 | -4,803 | -5,013 |
| EBIT | 8,119 | 6,630 | 5,965 | 4,393 | 3,443 |
| Interest expense | -168 | -168 | -162 | -100 | -53 |
| Other financial income and expense | -25 | 296 | 326 | 360 | 232 |
| Total financial income and expense | -193 | 128 | 164 | 259 | 180 |
| Income tax | -1,100 | -951 | 0 | 0 | 0 |
| Net profit | 6,826 | 5,807 | 6,129 | 4,652 | 3,622 |

Balance sheet, 9 quarters

[back](#)

| Balance sheet, EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Cash and cash equivalents | 3,398 | 5,017 | 3,468 | 2,208 | 1,456 | 5,214 | 3,736 | 8,498 | 2,983 |
| Financial assets at fair value | 338 | 353 | 348 | 340 | 352 | 359 | 350 | 341 | 346 |
| Receivables and accrued revenue | 1,236 | 1,227 | 1,169 | 1,137 | 1,140 | 1,168 | 1,095 | 1,068 | 1,062 |
| Other prepaid expenses | 200 | 239 | 194 | 107 | 164 | 223 | 177 | 112 | 158 |
| Total current assets | 5,173 | 6,836 | 5,180 | 3,792 | 3,111 | 6,965 | 5,358 | 10,019 | 4,549 |
| Units of funds | 7,380 | 7,590 | 7,500 | 7,816 | 7,732 | 6,261 | 6,208 | 6,168 | 11,032 |
| Tangible and intangible assets | 16,839 | 16,767 | 16,711 | 16,654 | 16,759 | 5,902 | 5,933 | 6,017 | 6,125 |
| Total fixed assets | 24,219 | 24,357 | 24,211 | 24,470 | 24,492 | 12,163 | 12,141 | 12,185 | 17,157 |
| Total assets | 29,392 | 31,193 | 29,391 | 28,262 | 27,603 | 19,128 | 17,500 | 22,204 | 21,706 |
| Subordinated liabilities | 2,109 | 2,109 | 2,109 | 2,109 | 2,128 | 2,109 | 2,128 | 2,109 | 2,109 |
| Trade payables | 576 | 252 | 422 | 1,492 | 637 | 269 | 423 | 6,884 | 513 |
| Other liabilities | 1,253 | 249 | 259 | 253 | 1,348 | 209 | 242 | 224 | 1,170 |
| Total liabilities | 3,938 | 2,610 | 2,790 | 3,854 | 4,114 | 2,587 | 2,793 | 9,217 | 3,792 |
| Share capital | 1,500 | 1,500 | 1,500 | 1,500 | 2,700 | 2,700 | 2,700 | 2,700 | 9,300 |
| Mandatory reserve | 683 | 683 | 683 | 683 | 683 | 683 | 683 | 683 | 683 |
| Other reserves | 393 | 338 | 287 | 326 | 273 | 230 | 188 | 364 | 303 |
| Accumulated deficit/profit | 21,662 | 19,236 | 19,236 | 19,146 | 19,146 | 7,122 | 7,122 | 6,904 | 6,904 |
| Income for the accounting period | 1,215 | 6,826 | 4,895 | 2,753 | 687 | 5,807 | 4,014 | 2,336 | 724 |
| Total equity | 25,453 | 28,583 | 26,601 | 24,408 | 23,489 | 16,542 | 14,706 | 12,987 | 17,914 |
| Total liabilities and equity | 29,392 | 31,193 | 29,391 | 28,262 | 27,603 | 19,128 | 17,500 | 22,204 | 21,706 |

Balance sheet, 5 years

| Balance sheet, EURt | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|-------------------------------------|---------------|---------------|---------------|---------------|--------------|
| Cash and cash equivalents | 5,017 | 5,214 | 4,451 | 2,918 | 1,640 |
| Financial assets at fair value | 353 | 359 | 328 | 748 | 1,375 |
| Receivables and accrued revenue | 1,227 | 1,168 | 1,452 | 827 | 1,031 |
| Other prepaid expenses | 239 | 223 | 210 | 182 | 158 |
| Total current assets | 6,836 | 6,965 | 6,442 | 4,675 | 4,203 |
| Units of funds | 7,590 | 6,261 | 10,866 | 6,349 | 5,588 |
| Tangible and intangible assets | 16,767 | 5,902 | 6,235 | 15 | 2 |
| Total fixed assets | 24,357 | 12,163 | 17,102 | 6,363 | 5,590 |
| Total assets | 31,193 | 19,128 | 23,543 | 11,038 | 9,793 |
| Subordinated liabilities | 2,109 | 2,109 | 2,109 | 1,503 | 554 |
| Trade payables | 252 | 269 | 287 | 227 | 229 |
| Other liabilities | 249 | 209 | 191 | 161 | 158 |
| Total liabilities | 2,610 | 2,587 | 2,586 | 1,891 | 941 |
| Share capital | 1,500 | 2,700 | 9,300 | 3,757 | 4,000 |
| Mandatory reserve | 683 | 683 | 376 | 274 | 93 |
| Accumulated deficit/profit | 19,236 | 7,122 | 4,885 | 335 | 1,101 |
| Income for the accounting period | 6,826 | 5,807 | 6,129 | 4,652 | 3,622 |
| Total equity | 28,583 | 16,542 | 20,957 | 9,147 | 8,852 |
| Total liabilities and equity | 31,193 | 19,128 | 23,543 | 11,038 | 9,793 |

Financial and Operational Ratios, 9 quarters

[back](#)

| Financial and operational ratios | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Return on Equity (ROE) | 18.0% | 28.0% | 33.6% | 34.5% | 13.7% | 45.9% | 48.5% | 41.7% | 14.9% |
| pre-tax ROE | 32.4% | 28.0% | 33.6% | 34.5% | 35.7% | 45.9% | 48.5% | 41.7% | 34.5% |
| Return on Assets (ROA) | 16.1% | 25.5% | 29.7% | 29.6% | 11.8% | 39.2% | 33.8% | 29.4% | 12.8% |
| Cost/Income ratio (C/I) | 42.1% | 42.1% | 39.7% | 40.9% | 44.5% | 48.4% | 50.0% | 49.8% | 52.3% |
| Number of Pension Fund Customers (thous.) | 199 | 201 | 195 | 197 | 200 | 202 | 196 | 199 | 203 |
| Number of Employees (full-time) | 26 | 26 | 24 | 23 | 24 | 22 | 24 | 24 | 24 |

Financial and Operational Ratios, 5 years

| Financial and operational ratios | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|-------|-------|-------|-------|-------|
| Return on Equity (ROE) | 30.3% | 31.0% | 40.7% | 51.7% | 51.6% |
| pre-tax ROE | 35.1% | 36.0% | 40.7% | 51.7% | 51.6% |
| Return on Assets (ROA) | 27.1% | 27.2% | 35.4% | 44.7% | 42.9% |
| Cost/Income ratio (C/I) | 41.8% | 50.1% | 53.8% | 52.2% | 59.3% |
| Number of Pension Fund Customers (thous.) | 201 | 202 | 205 | 147 | 152 |
| Number of Employees (full-time) | 26 | 22 | 25 | 25 | 20 |

Return on Equity (ROE)
net profit / average equity * 100

pre-tax ROE
profit before taxes / average equity * 100

Return on Assets (ROA)
net profit / average assets * 100

Assets under management, 9 quarters

[back](#)

| Fund assets, EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| LHV Pensionifond XL | 176,991 | 167,009 | 163,943 | 153,497 | 143,603 | 135,327 | 129,054 | 121,992 | 118,650 |
| LHV Pensionifond L | 840,669 | 812,853 | 805,318 | 784,489 | 760,829 | 749,904 | 724,346 | 704,925 | 472,389 |
| LHV Pensionifond M | 118,855 | 113,588 | 112,820 | 106,817 | 99,927 | 94,507 | 92,018 | 86,791 | 70,393 |
| LHV Pensionifond S | 58,201 | 59,327 | 59,040 | 60,486 | 62,304 | 64,217 | 63,713 | 64,035 | 60,737 |
| LHV Pensionifond XS | 20,593 | 20,429 | 20,214 | 20,215 | 20,387 | 20,763 | 20,710 | 20,622 | 20,629 |
| LHV Pensionifond Eesti 100 | 2,336 | 2,197 | 1,989 | 1,861 | 1,502 | | | | |
| LHV Pensionifond Indeks | 13,867 | 11,348 | 11,963 | 10,307 | 8,170 | 7,457 | 6,808 | 5,370 | 4,058 |
| LHV Pensionifond Indeks Pluss | 2,711 | 2,082 | 1,815 | 1,903 | 1,677 | 1,491 | 1,103 | 951 | 858 |
| LHV Täiendav Pensionifond | 15,531 | 14,892 | 14,859 | 14,870 | 14,594 | 14,086 | 13,974 | 9,330 | 9,119 |
| LHV Pärsia Lahe Fond | 4,574 | 8,094 | 8,820 | 9,128 | 10,664 | 10,674 | 11,346 | 11,272 | 11,688 |
| LHV Maailma Aktsiad Fond | 3,025 | 2,613 | 3,029 | 2,981 | 3,091 | 3,803 | 3,684 | 4,171 | 3,884 |
| LHV Pension 50 | | | | | | | | | 225,817 |
| LHV Pension 25 | | | | | | | | | 12,608 |
| LHV Pension Intress | | | | | | | | | 4,259 |
| LHV Pension Intress Pluss | | | | | | 544 | 532 | 536 | 534 |
| LHV Pension 100 Pluss | | | | | | | | 4,598 | 4,701 |
| Total assets | 1,257,354 | 1,214,432 | 1,203,809 | 1,166,553 | 1,126,747 | 1,102,774 | 1,067,286 | 1,034,593 | 1,020,324 |

| Quarterly returns | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|-------------------------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| LHV Pensionifond XL | 1.8% | -1.6% | 0.5% | 1.0% | -0.1% | 0.5% | 0.6% | 1.0% | 1.4% |
| LHV Pensionifond L | 1.9% | -1.4% | 0.5% | 1.2% | -0.2% | 0.6% | 0.6% | 0.5% | 1.2% |
| LHV Pensionifond M | 1.1% | -0.4% | 0.5% | 0.9% | 0.1% | 0.7% | 0.5% | 0.4% | 0.8% |
| LHV Pensionifond S | 0.4% | 0.1% | 0.0% | 0.5% | -0.5% | -0.1% | 0.0% | -0.5% | 0.0% |
| LHV Pensionifond XS | 0.5% | 0.3% | -0.1% | 0.5% | -0.2% | 0.0% | 0.1% | -0.5% | -0.1% |
| LHV Pensionifond Eesti 100 | 2.2% | -1.9% | -0.5% | -0.2% | | | | | |
| LHV Pensionifond Indeks | 14.6% | -8.6% | 2.3% | 4.6% | -3.4% | 3.9% | 1.6% | -2.2% | 2.9% |
| LHV Pensionifond Indeks Pluss | 13.5% | -10.3% | 3.5% | 4.0% | -4.3% | 4.6% | 1.8% | -2.8% | 5.6% |
| LHV Täiendav Pensionifond | 3.4% | -2.4% | 0.1% | 1.4% | -0.7% | 0.9% | 0.9% | 1.5% | 1.8% |
| LHV Pärsia Lahe Fond | 4.0% | -6.3% | 0.3% | -1.8% | 2.4% | -3.0% | 3.4% | 0.7% | -1.6% |
| LHV Maailma Aktsiad Fond | 9.3% | -13.8% | 0.2% | -1.0% | 0.9% | 1.3% | 3.3% | 2.0% | 6.5% |
| LHV Pension 50 | | | | | | | | | 0.8% |
| LHV Pension 25 | | | | | | | | | 0.9% |
| LHV Pension Intress | | | | | | | | | 0.0% |
| LHV Pension Intress Pluss | | | | | | -0.3% | -0.2% | -0.6% | -0.1% |
| LHV Pension 100 Pluss | | | | | | | | -0.4% | 0.7% |

Assets under management, 5 years

| LHV Pensionifond S | 2018 | 2017 | 2016 | 2015 | 2014 |
|-------------------------------|------------------|------------------|----------------|----------------|----------------|
| LHV Pensionifond XL | 167,009 | 135,327 | 111,564 | 84,602 | 70,034 |
| LHV Pensionifond L | 812,853 | 749,904 | 440,110 | 346,649 | 289,148 |
| LHV Pensionifond M | 113,588 | 94,507 | 63,635 | 48,207 | 42,451 |
| LHV Pensionifond S | 59,327 | 64,217 | 58,343 | 52,876 | 50,360 |
| LHV Pensionifond XS | 20,429 | 20,763 | 20,369 | 16,516 | 12,093 |
| LHV Pensionifond Eesti 100 | 2,197 | | | | |
| LHV Pensionifond Indeks | 11,348 | 7,457 | 444 | | |
| LHV Pensionifond Indeks Pluss | 2,082 | 1,491 | 628 | | |
| LHV Täiendav Pensionifond | 14,892 | 14,086 | 8,843 | 7,437 | 6,247 |
| LHV Pärsia Lahe Fond | 8,094 | 10,674 | 12,795 | 12,359 | 32,667 |
| LHV Maailma Aktsiad Fond | 2,613 | 3,803 | 3,804 | 1,575 | 1,316 |
| LHV Pension 50 | | | 230,418 | | |
| LHV Pension 25 | | | 13,265 | | |
| LHV Pension Intress | | | 4,404 | | |
| LHV Pension Intress Pluss | | 544 | 544 | | |
| LHV Pension 100 Pluss | | | 4,695 | | |
| Total assets | 1,214,432 | 1,102,774 | 973,861 | 570,221 | 504,316 |

| Annual returns | 2018 | 2017 | 2016 | 2015 | 2014 |
|-------------------------------|--------|-------|-------|--------|-------|
| LHV Pensionifond XL | -0.1% | 3.5% | 4.2% | 6.6% | 1.3% |
| LHV Pensionifond L | 0.1% | 2.8% | 3.6% | 5.4% | 2.3% |
| LHV Pensionifond M | 1.1% | 2.3% | 3.2% | 4.0% | 3.0% |
| LHV Pensionifond S | 0.1% | -0.6% | 2.1% | 1.0% | 4.9% |
| LHV Pensionifond XS | 0.5% | -0.4% | 1.5% | 1.2% | 5.5% |
| LHV Pensionifond Eesti 100 | -2.5% | | | | |
| LHV Pensionifond Indeks | -5.4% | 6.2% | | | |
| LHV Pensionifond Indeks Pluss | -7.0% | 9.3% | | | |
| LHV Täiendav Pensionifond | -1.6% | 5.2% | 5.6% | 8.8% | 1.7% |
| LHV Pärsia Lahe Fond | -5.5% | -0.6% | -1.0% | -16.5% | 11.9% |
| LHV Maailma Aktsiad Fond | -13.8% | 13.7% | 2.7% | 11.2% | -4.9% |
| LHV Pension 50 | | | 1.0% | | |
| LHV Pension 25 | | | 2.0% | | |
| LHV Pension Intress | | | 1.7% | | |
| LHV Pension Intress Pluss | | -1.2% | 1.5% | | |
| LHV Pension 100 Pluss | | | 0.2% | | |

Income statement, 9 quarters

[back](#)

| | 1 | | | | | | | | |
|--|-------|-------|-------|-------------|---------------|---------------|---------------|---------------|--------------|
| Income statement, EURt | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
| Net interest income | | | | 424 | 1,195 | 1,684 | 1,131 | 1,139 | 1,189 |
| Net fee and commission income | | | | 313 | 643 | 610 | 212 | 200 | 169 |
| Total revenue | | | | 737 | 1,837 | 2,294 | 1,343 | 1,338 | 1,357 |
| Staff costs | | | | -140 | -395 | -440 | -443 | -384 | -406 |
| Office rent and expenses | | | | -25 | -61 | -88 | -48 | -51 | -48 |
| IT expenses | | | | -23 | -61 | -50 | -47 | -43 | -37 |
| Marketing expenses | | | | -138 | -387 | -374 | -250 | -415 | -244 |
| Other operating expenses | | | | -127 | -309 | -348 | -273 | -294 | -256 |
| Total operating expenses | | | | -453 | -1,213 | -1,300 | -1,060 | -1,186 | -992 |
| Earnings before impairment losses | | | | 285 | 624 | 994 | 282 | 152 | 366 |
| Impairment losses | | | | -86 | -304 | 574 | -163 | 43 | -23 |
| Income tax | | | | -67 | -76 | -201 | -42 | -21 | -32 |
| Net profit | | | | 131 | 244 | 1,366 | 78 | 173 | 310 |

Income statement, 5 years

4 months

| Income statement, EURt | 2018 | 2017 | 2016 | 2015 | 2014 |
|--|---------------|---------------|---------------|---------------|---------------|
| Net interest income | 1,619 | 5,142 | 5,306 | 4,884 | 3,857 |
| Net fee and commission income | 956 | 1,190 | 565 | 618 | 760 |
| Total revenue | 2,574 | 6,332 | 5,871 | 5,502 | 4,615 |
| Staff costs | -535 | -1,673 | -1,491 | -1,557 | -1,266 |
| Office rent and expenses | -86 | -235 | -155 | -130 | -126 |
| IT expenses | -84 | -177 | -156 | -161 | -215 |
| Marketing expenses | -525 | -1,283 | -1,085 | -738 | -846 |
| Other operating expenses | -436 | -1,172 | -1,146 | -855 | -720 |
| Total operating expenses | -1,666 | -4,539 | -4,034 | -3,442 | -3,173 |
| Earnings before impairment losses | 909 | 1,793 | 1,838 | 2,060 | 1,442 |
| Impairment losses | -390 | 431 | 286 | -697 | -674 |
| Income tax | -144 | -297 | -270 | -269 | -151 |
| Net profit | 375 | 1,927 | 1,853 | 1,094 | 617 |

* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group from July 2013 to April 2018 (incl.)

Balance sheet, 9 quarters

[back](#)

| Balance sheet, EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|-------------------------------------|--------|--------|--------|--------|---------------|---------------|---------------|---------------|---------------|
| Cash and cash equivalents | | | | | 2,211 | 2,724 | 2,190 | 1,482 | 2,429 |
| Loans granted | | | | | 61,234 | 50,653 | 39,765 | 35,453 | 35,173 |
| Loan impairments | | | | | -1,459 | -1,225 | -1,946 | -1,853 | -1,890 |
| Receivables from customers | | | | | 1,545 | 1,313 | 565 | 494 | 396 |
| Other assets | | | | | 565 | 689 | 883 | 792 | 874 |
| Total assets | | | | | 64,095 | 54,155 | 41,457 | 36,368 | 36,982 |
| Loans received | | | | | 47,296 | 36,776 | 29,363 | 26,759 | 27,767 |
| Other liabilities | | | | | 7,828 | 8,652 | 4,732 | 2,325 | 2,106 |
| Total liabilities | | | | | 55,124 | 45,427 | 34,096 | 29,085 | 29,872 |
| Equity | | | | | 8,971 | 8,727 | 7,361 | 7,283 | 7,110 |
| Total liabilities and equity | | | | | 64,095 | 54,155 | 41,457 | 36,368 | 36,982 |

Balance sheet, 5 years

| Balance sheet, EURt | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|-------------------------------------|---------------|---------------|---------------|---------------|--------|
| Cash and cash equivalents | 2,724 | 1,859 | 1,103 | 1,175 | |
| Loans granted | 50,653 | 38,466 | 39,786 | 32,100 | |
| Loan impairments | -1,225 | -2,006 | -2,108 | -1,973 | |
| Receivables from customers | 1,313 | 359 | 234 | 174 | |
| Other assets | 689 | 715 | 543 | 481 | |
| Total assets | 54,155 | 39,393 | 39,558 | 31,957 | |
| Loans received | 36,776 | 30,580 | 33,091 | 27,074 | |
| Other liabilities | 8,652 | 2,013 | 1,520 | 1,029 | |
| Total liabilities | 45,427 | 32,593 | 34,611 | 28,103 | |
| Equity | 8,727 | 6,800 | 4,947 | 3,853 | |
| Total liabilities and equity | 54,155 | 39,393 | 39,558 | 31,957 | |

* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group from July 2013 to April 2018 (incl.)

Financial and Operational Ratios, 9 quarters

[back](#)

| | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|---------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Return on Equity (ROE) | | | | | 11.0% | 67.9% | 4.2% | 9.6% | 17.8% |
| Return on Assets (ROA) | | | | | 0.8% | 5.7% | 0.4% | 0.9% | 1.6% |
| Net Interest Margin (NIM) | | | | | 8.2% | 14.2% | 11.5% | 12.3% | 12.2% |
| Cost/Income ratio (C/I) | | | | | 66.0% | 56.7% | 79.0% | 88.7% | 73.1% |
| Risk Cost Ratio | | | | | 2.2% | -5.1% | 1.7% | -0.5% | 0.3% |
| Number of Customers (thousands) | | | | | 157 | 127 | 99 | 87 | 88 |
| Number of Employees (full-time) | | | | | 53 | 54 | 59 | 58 | 57 |

Financial and Operational Ratios, 5 years

| | 2018 | 2017 | 2016 | 2015 | 2014 |
|---------------------------------|------|-------|-------|-------|-------|
| Return on Equity (ROE) | | 24.8% | 31.6% | 24.9% | 17.4% |
| Return on Assets (ROA) | | 2.1% | 2.3% | 1.5% | 1.0% |
| Net Interest Margin (NIM) | | 11.0% | 13.1% | 13.2% | 12.2% |
| Cost/Income ratio (C/I) | | 71.7% | 68.7% | 62.6% | 68.8% |
| Risk Cost Ratio | | -1.0% | -0.7% | 1.9% | 2.2% |
| Number of Customers (thousands) | | 127 | 94 | 96 | 78 |
| Number of Employees (full-time) | | 54 | 60 | 56 | 55 |

Return on Equity (ROE)
net profit (attributable to the owners of the parent) /
average equity (attributable to the owners of the parent) * 100

Return on Assets (ROA)
net profit / average assets * 100

Net Interest Margin (NIM)
net interest income / average interest earning assets * 100

Cost/Income ratio (C/I)
total operating expenses / total income* 100

* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group until April 2018 (incl.)

Loans, 9 quarters

[back](#)

| EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|-----------------------------|--------|--------|--------|--------|---------------|---------------|---------------|---------------|---------------|
| Loans granted, incl: | | | | | 61,234 | 50,653 | 39,765 | 35,453 | 35,173 |
| Hire-purchase | | | | | 45,587 | 38,580 | 28,567 | 24,616 | 24,737 |
| Consumer loans | | | | | 12,573 | 9,797 | 9,329 | 9,570 | 9,672 |
| Other loans (incl. Leasing) | | | | | 3,074 | 2,276 | 1,869 | 1,267 | 763 |
| Loan impairments | | | | | -1,459 | -1,225 | -1,946 | -1,853 | -1,890 |
| Total loans granted | | | | | 59,775 | 49,428 | 37,819 | 33,600 | 33,283 |

Laenuid, 5 aastat

| EURt | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|-----------------------------|---------------|---------------|---------------|---------------|--------|
| Loans granted, incl: | 50,653 | 38,466 | 39,786 | 32,100 | |
| Hire-purchase | 38,580 | 27,636 | 27,938 | 21,489 | |
| Consumer loans | 9,797 | 10,502 | 11,564 | 9,470 | |
| Other loans (incl. Leasing) | 2,276 | 329 | 283 | 1,141 | |
| Loan impairments | -1,225 | -2,006 | -2,108 | -1,973 | |
| Total loans granted | 49,428 | 36,460 | 37,677 | 30,126 | |

* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group from July 2013 to April 2018 (incl.)

Quality of assets, 9 quarters

[back](#)

| EURt | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Loans granted, | | | | | 61,234 | 50,653 | 39,765 | 35,453 | 35,173 |
| incl. past due: | | | | | 11,050 | 6,654 | 4,227 | 4,067 | 4,567 |
| 1-30 days | | | | | 7,508 | 3,816 | 1,721 | 1,722 | 2,008 |
| 31-60 days | | | | | 2,457 | 1,748 | 1,371 | 1,267 | 1,349 |
| 61-90 days | | | | | 268 | 502 | 352 | 254 | 286 |
| over 90 days or contract cancelled | | | | | 817 | 588 | 782 | 824 | 924 |
| Loan impairments | | | | | -1,459 | -1,225 | -1,946 | -1,853 | -1,890 |
| Share of impairments (over 90 days or cancelled) | | | | | 178.5% | 208.5% | 248.9% | 225.0% | 204.5% |

| EURt, percentage | Mar 19 | Dec 18 | Sep 18 | Jun 18 | Mar 18 | Dec 17 | Sep 17 | Jun 17 | Mar 17 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Loans granted, | | | | | 61,234 | 50,653 | 39,765 | 35,453 | 35,173 |
| incl. past due: | | | | | 18.0% | 13.1% | 10.6% | 11.5% | 13.0% |
| 1-30 days | | | | | 12.3% | 7.5% | 4.3% | 4.9% | 5.7% |
| 31-60 days | | | | | 4.0% | 3.5% | 3.4% | 3.6% | 3.8% |
| 61-90 days | | | | | 0.4% | 1.0% | 0.9% | 0.7% | 0.8% |
| over 90 days or contract cancelled | | | | | 1.3% | 1.2% | 2.0% | 2.3% | 2.6% |
| Loan impairments | | | | | -2.4% | -2.4% | -4.9% | -5.2% | -5.4% |
| Share of impairments (over 90 days or cancelled) | | | | | 178.5% | 208.5% | 248.9% | 225.0% | 204.5% |

Quality of assets, 5 years

| EURt | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|--|--------|--------|--------|--------|--------|
| Loans granted, | | 50,653 | 38,466 | 39,786 | 32,100 |
| incl. past due: | | 6,654 | 4,561 | 7,019 | 5,856 |
| 1-30 days | | 3,816 | 2,076 | 3,384 | 2,813 |
| 31-60 days | | 1,748 | 1,111 | 1,621 | 1,059 |
| 61-90 days | | 502 | 336 | 486 | 322 |
| over 90 days or contract cancelled | | 588 | 1,038 | 1,527 | 1,662 |
| Loan impairments | | -1,225 | -2,006 | -2,108 | -1,973 |
| Share of impairments (over 90 days or cancelled) | | 208.5% | 193.3% | 138.1% | 118.8% |

| EURt, percentage | Dec 18 | Dec 17 | Dec 16 | Dec 15 | Dec 14 |
|--|--------|--------|--------|--------|--------|
| Loans granted, | | 50,653 | 38,466 | 39,786 | 32,100 |
| incl. past due: | | 13.1% | 11.9% | 17.6% | 18.2% |
| 1-30 days | | 7.5% | 5.4% | 8.5% | 8.8% |
| 31-60 days | | 3.5% | 2.9% | 4.1% | 3.3% |
| 61-90 days | | 1.0% | 0.9% | 1.2% | 1.0% |
| over 90 days or contract cancelled | | 1.2% | 2.7% | 3.8% | 5.2% |
| Loan impairments | | -2.4% | -5.2% | -5.3% | -6.1% |
| Share of impairments (over 90 days or cancelled) | | 208.5% | 193.3% | 138.1% | 118.8% |

* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group from July 2013 to April 2018 (incl.)

Share information, 9 quarters

[back](#)

| | Q1-19 | Q4-18 | Q3-18 | Q2-18 | Q1-18 | Q4-17 | Q3-17 | Q2-17 | Q1-17 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Number of shares (thousands) | 26,016 | 26,016 | 26,016 | 25,767 | 25,767 | 25,767 | 25,767 | 25,356 | 25,356 |
| Share price (at the end of the period, EUR) | 10.80 | 9.46 | 11.15 | 11.00 | 11.20 | 10.40 | 11.00 | 10.00 | 9.54 |
| Market capitalization (EURm) | 281 | 246 | 290 | 283 | 289 | 268 | 283 | 254 | 242 |
| EPS (EUR) | 0.18 | 0.23 | 0.22 | 0.37 | 0.15 | 0.22 | 0.20 | 0.17 | 0.18 |
| P/E (last 4 quarters) | 10.8 | 9.8 | 11.7 | 11.7 | 15.1 | 13.7 | 15.1 | 13.3 | 12.6 |
| P/B | 1.8 | 1.6 | 2.0 | 2.0 | 2.1 | 2.2 | 2.5 | 2.3 | 2.3 |
| DPS (EUR) | 0.21 | | | 0.16 | | | | | 0.15 |
| Presumed net dividend per share (EUR)* | 0.05 | 0.05 | 0.05 | 0.07 | 0.04 | 0.04 | 0.04 | 0.03 | 0.04 |
| Number of shareholders | 5,926 | 5,615 | 5,528 | 5,510 | 5,465 | 5,281 | 5,181 | 5,089 | 5,126 |
| Shares traded during the period (thousands) | 356 | 223 | 227 | 320 | 339 | 232 | 347 | 338 | 279 |
| Number of trades | 1,560 | 1,359 | 871 | 889 | 1,373 | 1,243 | 1,343 | 1,236 | 1,540 |
| Trading volume (EURt) | 3,801 | 2,310 | 2,520 | 3,542 | 3,751 | 2,550 | 3,765 | 3,248 | 2,673 |
| Weighted average share price of the period | 10.69 | 10.37 | 11.10 | 11.06 | 11.06 | 10.99 | 10.85 | 9.62 | 9.59 |
| Index OMX Tallinn | 1,238 | 1,163 | 1,216 | 1,262 | 1,269 | 1,242 | 1,226 | 1,137 | 1,122 |
| Index OMX Baltic | 936 | 874 | 948 | 975 | 984 | 944 | 940 | 869 | 822 |
| Shares held by members of the Management Board and Supervisory Board | 50% | 50% | 52% | 52% | 52% | 52% | 51% | 52% | 52% |

Share information, 5 years

| | 2018 | 2017 | 2016 | 2015 | 2014 |
|--|--------|--------|--------|--------|--------|
| Number of shares (thousands) | 26,016 | 25,767 | 25,356 | 23,356 | 23,356 |
| Share price (at the end of the period, EUR) | 9.46 | 10.40 | 9.74 | 3.95 | 3.95 |
| Market capitalization (EURm) | 246 | 268 | 247 | 92 | 92 |
| EPS (EUR) | 0.97 | 0.76 | 0.70 | 0.59 | 0.39 |
| P/E | 9.8 | 13.7 | 13.9 | 6.7 | 10.0 |
| P/B | 1.6 | 2.2 | 2.4 | 1.3 | 1.7 |
| DPS (EUR) | 0.16 | 0.15 | | | |
| Presumed net dividend per share (EUR)* | 0.22 | 0.16 | 0.14 | 0.12 | 0.05 |
| Number of shareholders | 5,615 | 5,281 | 5,170 | 271 | 263 |
| Shares traded during the period (thousands) | 1,109 | 1,196 | 1,117 | | |
| Number of trades | 4,492 | 5,362 | 4,661 | | |
| Trading volume (EURt) | 12,122 | 12,236 | 8,655 | | |
| Weighted average share price of the period | 10.93 | 10.23 | 7.75 | | |
| Index OMX Tallinn | 1,163 | 1,242 | 1,076 | 899 | 755 |
| Index OMX Baltic | 874 | 944 | 788 | 648 | 567 |
| Shares held by members of the Management Board and Supervisory Board | 50% | 52% | 52% | 57% | 57% |

EPS

net profit (attributable to the owners of the parent) / number of shares

P/E

latest share price / earnings per share

P/B

latest share price / book value per share

DPS

net dividend paid during the period / number

Presumed net dividend per share (EUR)*

Based on the Dividend Policy approved by the General Meeting of LHV Group on 29 March 2017. The annual General Meeting of shareholders decides dividend payments and does not have to take into account the Dividend Policy

Weighted average share price of the period:

Trading volume of the period / number of shares traded during the period

Stock information is obtained from Nasdaq Baltic webpage:

<http://www.nasdaqbaltic.com/market/>

TOP 10 shareholders as of 31.03.2019

| Name of the shareholder | Participation | Number of shares |
|------------------------------|---------------|------------------|
| AS Lõhmus Holdings | 12.9% | 3,357,920 |
| Rain Lõhmus | 9.8% | 2,538,367 |
| Viisemann Investment AG | 8.1% | 2,111,344 |
| Ambient Sound Investments OÜ | 6.1% | 1,595,620 |
| OÜ Krenno | 4.7% | 1,210,215 |
| AS Genteel | 3.8% | 999,456 |
| AS Amalfi | 3.7% | 951,978 |
| OÜ Kristobal | 2.8% | 722,297 |
| SIA Krugmans | 2.4% | 636,260 |
| OÜ Bonaares | 2.3% | 589,177 |

Bonds issued by AS LHV Group

[back](#)

LHV Group 7.25% subordinated bond

| | |
|----------------------------|--------------|
| ISIN | EE3300110550 |
| Ticker | LHVB072524A |
| Total number of securities | 318 |
| Nominal value (EUR) | 50,000 |
| Issue value (EUR) | 15,900,000 |
| Listing date | 05.10.2015 |
| Maturity date | 20.06.2024* |
| Coupon rate (annual) | 7.25% |
| Coupon frequency | quarterly |

LHV Group 6.50% subordinated bond

| | |
|----------------------------|--------------|
| ISIN | EE3300110741 |
| Ticker | LHVB065025A |
| Total number of securities | 15,000 |
| Nominal value (EUR) | 1,000 |
| Issue value (EUR) | 15,000,000 |
| Listing date | 02.11.2015 |
| Maturity date | 29.10.2025** |
| Coupon rate (annual) | 6.50% |
| Coupon frequency | quarterly |

LHV Group 6.00% subordinated bond

| | |
|----------------------------|---------------|
| ISIN | EE3300111558 |
| Ticker | LHVB060028A |
| Total number of securities | 20,000 |
| Nominal value (EUR) | 1,000 |
| Issue value (EUR) | 20,000,000 |
| Listing date | 03.12.2018 |
| Maturity date | 28.11.2028*** |
| Coupon rate (annual) | 6.00% |
| Coupon frequency | quarterly |

* According to the Terms of the Bonds 20.06.2024, the Company is entitled to redeem the Bonds 20.06.2024 prematurely at any time after the lapse of 5 years as from the date of issue, i.e. at any time after 20.06.2019, by notifying the bondholders at least 30 days in advance. The Company is further entitled to redeem the Bonds 20.06.2024 prematurely before the lapse of the 5-year term if there is a change in the regulative classification of the Bonds 20.06.2024 resulting in the Bonds 20.06.2024 being, in the opinion of the Company, excluded from the classification as own funds of a credit institution or if there is a significant change in the taxation regime applicable in respect of the Bonds 20.06.2024, provided that the Company was not in a position to foresee such changes upon the issue of the Bonds 20.06.2024. If this early redemption right is exercised by the Company, the rate of return from an investment into the Bonds may be lower than initially anticipated. The bondholders are not entitled to claim early redemption of the Bonds 20.06.2024 under any circumstances. The Bonds 20.06.2024 may be redeemed prematurely by the Company on the above-described grounds only if the FSA (or the EBA if it is in the competence thereof) has granted its consent to the early redemption.

** According to the Terms of the Bonds 29.10.2025, the Company is entitled to redeem the Bonds 29.10.2025 prematurely at any time after the lapse of 5 years as from the date of issue, i.e. at any time after 29.10.2020, by notifying the bondholders at least 30 days in advance. The Company is further entitled to redeem the Bonds 29.10.2025 prematurely before the lapse of the 5-year term if there is a change in the regulative classification of the Bonds 29.10.2025 resulting in the Bonds 29.10.2025 being, in the opinion of the Company, excluded from the classification as own funds of a credit institution or if there is a significant change in the taxation regime applicable in respect of the Bonds 29.10.2025, provided that the Company was not in a position to foresee such changes upon the issue of the Bonds 29.10.2025. If this early redemption right is exercised by the Company, the rate of return from an investment into the Bonds may be lower than initially anticipated. The bondholders are not entitled to claim early redemption of the Bonds 29.10.2025 under any circumstances. The Bonds 29.10.2025 may be redeemed prematurely by the Company on the above-described grounds only if the FSA (or the EBA if it is in the competence thereof) has granted its consent to the early redemption.

*** According to the Terms of the Bonds 28.11.2028, the Company is entitled to redeem the Bonds 28.11.2028 prematurely at any time after the lapse of 5 years as from the date of issue, i.e. at any time after 28.11.2023, by notifying the bondholders at least 30 days in advance. The Company is further entitled to redeem the Bonds 28.11.2028 prematurely before the lapse of the 5-year term if there is a change in the regulative classification of the Bonds 28.11.2028 resulting in the Bonds 28.11.2028 being, in the opinion of the Company after consultation with the EFSA, excluded or likely to be excluded from the classification as tier 2 own funds of a credit institution or if there is a significant change in the taxation regime applicable in respect of the Bonds 28.11.2028 that became effective or was announced after the issue of the relevant Bonds, as further specified in the Bond Terms. The bondholders are not entitled to claim early redemption of the Bonds 28.11.2028 under any circumstances. The Bonds 28.11.2028 may be redeemed prematurely by the Company on the above-described grounds only if the EFSA (or the European Central Bank if it is in the competence thereof) has granted its consent to the early redemption.

Financial Calendar 2019

[back](#)

| | |
|------------|-----------------------------|
| 16.04.2019 | Q1 interim results |
| 09.05.2019 | Monthly report for April |
| 11.06.2019 | Monthly report for May |
| 16.07.2019 | Q2 interim results |
| 13.08.2019 | Monthly report for July |
| 10.09.2019 | Monthly report for August |
| 15.10.2019 | Q3 interim results |
| 12.11.2019 | Monthly report for October |
| 10.12.2019 | Monthly report for November |

Contacts

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