



STATEMENT

5th April 2019

Vilnius, Lithuania

The Board of UAB INVL Asset Management, the Management Company of the special closed end investment company INVL Baltic Real Estate (hereinafter referred to as the Management Company), taking into consideration the Clauses 100 and 101 of the Articles of Association of INVL Baltic Real Estate and having assessed the comments of the Investment Committee of INVL Baltic Real Estate, also amendments in the Articles of Association of INVL Baltic Real Estate, which is submitted for approval to the General Shareholders Meeting of the INVL Baltic Real Estate to be held on 26th April 2019, **informs** that:

1. The Management Company does not consider changes in the incorporation documents of INVL Baltic Real Estate (hereinafter referred to as Company) to be material, as changes will have no negative impact on the financial position of the Company or shareholders, they do not restrict the rights of shareholders or impose new obligations.
2. The Management Company suggests to approve the decisions of the General Shareholders Meeting to be held on 26th April 2019.
3. The Articles of Association are changed taking account the legislation provisions applicable to the Company, in that case the amendment of the Articles of Association will ensure proper compliance with the law and establish changes that in the long run should increase the attractiveness of the share in the market and the efficiency of the Company's management.

On behalf of UAB INVL Asset Management

Darius Sulnis