

Joint-Stock Company
„Rīgas juvelierizstrādājumu rūpnīca”
Unified registration number 40003044420
Legal address: 1 Terēzes Street, Riga, LV-1012

Riga, March 21, 2019

No.02/2018

COUNCIL'S REPORT

The Council of JSC „Rīgas juvelierizstrādājumu rūpnīca” has evaluated the Report of JSC „Rīgas juvelierizstrādājumu rūpnīca” (hereinafter - the Company) and the Management Board's activities for 2018.

The Company's net turnover decreased in 2018, amounting to 768 202 EUR.

The Company completed the year of 2018 with losses in the amount of 22 029 EUR.

In 2018 the Company has duly settled accounts with the employees, as well as paid all the taxes within the terms prescribed in the law.

The loans have not been taken in 2018. The activity of the company is ensured with the financial resources owned by the Company.

The report on 2018 of the Company has been audited by a certified auditor. The certified auditor has acknowledged that the report on 2018 provides a clear and true idea about the financial situation of the Company. The Council appreciates the activity of a certified Auditor Gunta Darkevica.

In 2018 the Council of the Company has performed the tasks of the Auditing Committee of the Company.

While performing these tasks the Council has supervised preparation of the financial report of the Company, as well as efficiency of the operation of the internal control and risk management system. The Council has supervised the auditing procedure of the annual report of the Company. At the same time the Council has monitored and supervised independence of a certified auditor within the meaning of the law "On Certified Auditors". The Council has received all the information and documents from the Board which are necessary for performance of the assigned tasks.

The Company's Council considers activities of the Company's Management Board in 2018 as satisfactory and conforming to the current market situation in the jewelry market.

Members of the Council:

(personal signature) Igors Istomins

(personal signature) Svetlana Tolkačova

(personal signature) Svetlana Stepanova

(personal signature) Valentīna Černovska

A TRUE COPY correct:

JSC "Rīgas juvelierizstrādājumu rūpnīca"

Chairman of the Board

Riga, March 21, 2019

V.Cadovičs