

For more information:

TIINA SHEIN  
Head of Marketing  
and Communication  
+372 507 6353  
[tiina.shein@magneticmro.com](mailto:tiina.shein@magneticmro.com)

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## Magnetic MRO acquires Dutch Direct Maintenance, enters wide-body market

Magnetic MRO, a global provider of Total Technical Care for aircraft operators and lessors, has completed the acquisition of Direct Maintenance, an Amsterdam-based independent MRO provider that's specialized in Line Maintenance for narrow- and wide-body aircraft. The deal adds Airbus A380 and Boeing 787 to Magnetic MRO group's capabilities, and doubles its global line stations network while allowing the Dutch company to keep the Direct Maintenance brand.

Signed in February 2019, the deal covers the transfer of 100% of Direct Maintenance's shares from its previous owner Direct Aviation Group to Magnetic MRO. It also includes the right for the newly acquired company to keep operating under the Direct Maintenance brand.

With a team of 140 employees, the Dutch MRO company provides a wide range of line maintenance services for narrow- and wide-body aircraft, including Airbus A340, A380 and A350, as well as Boeing 747, 777 and 787. The company also supports Embraer 170/190 and MD-11 aircraft types. Direct Maintenance's network includes 8 countries and 11 line stations serving national flag carriers and major leisure airlines from Europe, Middle East, USA, Asia and Africa.

"I am glad to welcome Direct Maintenance as a new member to our group. I would also like to thank previous shareholders for a productive negotiation process and their belief in Magnetic MRO - we will support the company's growth to a new level, continue offering premium value for its customers, and provide its team members with new opportunities for professional growth," shares **Risto Mäeots, the CEO of Magnetic MRO**. "The acquisition is a part of our strategic development plan. It will allow us to further expand our total technical care program, as well as synergize Magnetic MRO's and Direct Maintenance's efforts in customer support, business development, and other areas."

"For almost 20 years, Direct Maintenance has been carefully and very successfully building its global network of efficient and modern line support. By joining Magnetic

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MRO's group, we gain stimulus for a new, even more ambitious and exciting step in our development. In addition, on behalf of the team, I would like to thank our customers for the long-standing trust, and, rest assured, they will be the main beneficiaries of our cooperation with Magnetic MRO," said **Frank Daams, the Managing Director of Direct Maintenance.**

*Magnetic MRO in brief:*

*Magnetic MRO is a global provider of EASA and FAA-certified Total Technical Care and Asset Management solutions. Headquartered in Tallinn, Estonia, the company maintains a strong presence in Europe, the CIS, Africa and North America. With two decades of experience in the MRO market, Magnetic MRO has an established reputation of a technologically advanced, innovative provider of integrated MRO services. The company specializes in a wide range of MRO areas: from engine management to line and base maintenance, from components to landing gear solutions, from engineering services and asset management to interior solutions and full aircraft painting.*