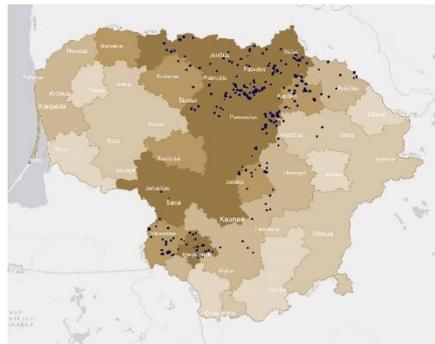


INVL Baltic Farmland, AB was established on 29 April 2014 on the basis of a part of assets split-off from Invalda INVL, one of the leading asset management groups in the Baltic region.

INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies owning more than 3 thousand hectares of agricultural land in Lithuania.

On 30 June 2015 the company has signed an agreement with INVL Farmland Management regarding administration of assets.



The land plots which the company owns are in the most productive regions of Lithuania. They're indicated in blue.

INL1L Shares of INVL Baltic Farmland are listed on Nasdaq Vilnius stock exchange Secondary list since 4 June 2014.

Main characteristics of INVL Baltic Farmland shares admitted to trading

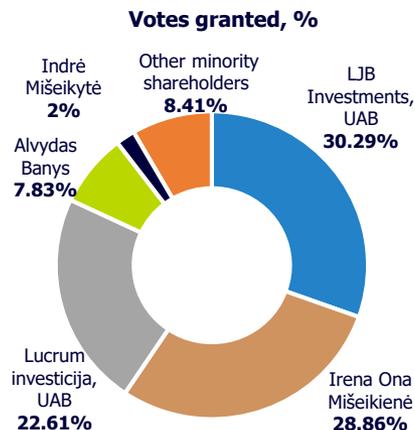
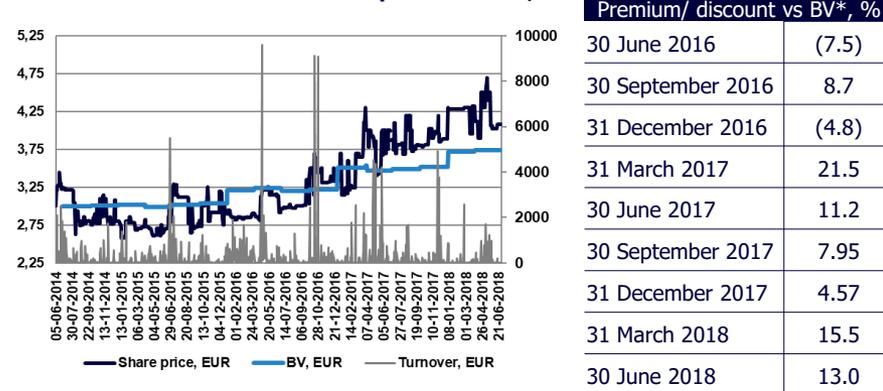
Shares issued, units	3,291,549
Total voting rights granted by the issued shares, units	3,228,510
Nominal value for one share, EUR	0.29
Total nominal value, EUR	954,549.21
ISIN code	LT0000128753

Key figures	30-06-2016	30-06-2017	30-06-2018
Book value of land, EUR thousand	11,237	12,335	12,964
Cash, EUR thousand	105	177	104
Other assets, EUR thousand	256	271	325
Consolidated equity, EUR thousand	10,327	11,279	11,657
Deferred income tax liabilities, EUR thousand	956	1,129	1,239
Deferred revenue, EUR thousand	238	269	281
Other liabilities, EUR thousand	77	106	216
Controlled cultivated cropland area, thousand ha	3	3	3
Average rental income per hectare, EUR	172	179	188
Book value of one share (BV), EUR*	3.20	3.49	3.61
Dividend yield, %*	2.2	1.8	3.7

Profit (loss), EUR thousand	01.01.2016-30.06.2016	01.01.2017-30.06.2017	01.01.2018-30.06.2018
Revenue	258	269	281
Reversal of impairment (impairment) of trade receivable	7	(5)	(36)
Income before tax	206	190	171
Net profit	177	162	140

*Indicator formulas of INVL Baltic Farmland (<https://invlbalticfarmland.com/lit/en/investor-relations/reports/indicator-formulas>)

Historical relation between share price and BV*, %



Management of INVL Baltic Farmland
The Board (term of office 2018-2022)
Alvydas Banys (Chairman)
Indrė Mišeikytė
Darius Šulnis
CEO
Eglė Surplienė